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PEOPLES BANK, F...
MORTGAGE DEPARTMENT
9204 COLUMBIA AVENUE
MUNSTER, IN 46321

6-100 9-5

SUBORDINATION AGREEMENT

92051813

WHEREAS, John J. Wadas III and Carrie G. Wadas, Husband and Wife is (are) the owners(s) of the following described real estate, to wit:

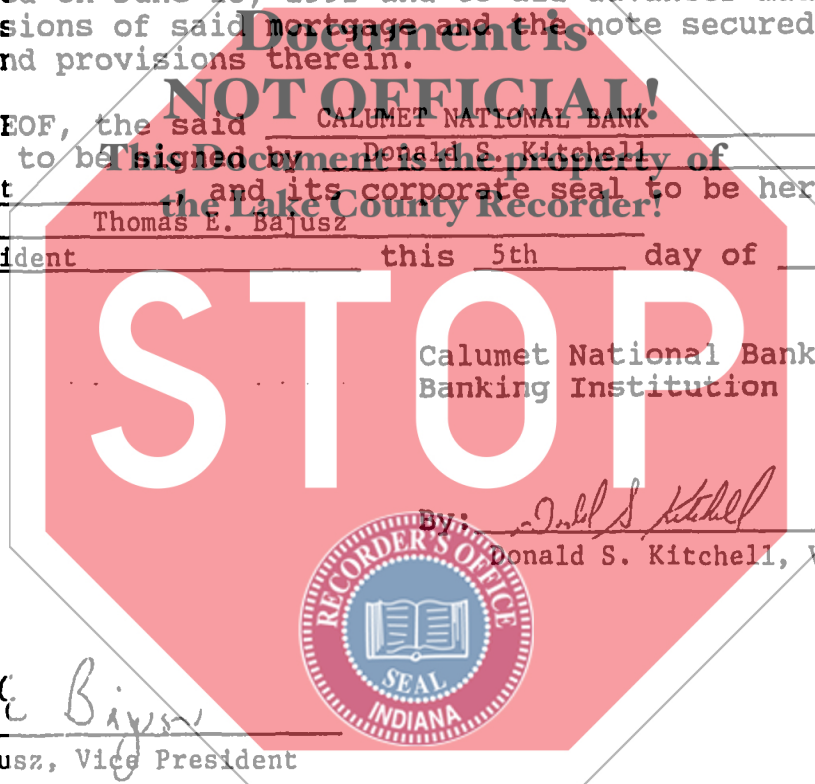
LOT 34, BRIAR CREEK ADDITION TO THE TOWN OF MUNSTER, AS SHOWN IN PLAT BOOK 65, PAGE 44, IN LAKE COUNTY, INDIANA.

Commonly known as: 10304 Marlou Drive, Munster, Indiana 46321

And whereas, on October 29, 1991 John J. Wadas III and Carrie G. Wadas, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Calumet National Bank, A National Banking Institution as Mortgagee(s), which mortgage was recorded on November 14, 1991, as Document No. 91057698. Whereas said owners executed a mortgage to Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated June 28, 1991, and recorded July 9, 1991, as document No. 91034120 which was modified on June 18, 1992 and recorded on June 25, 1992 as Document No. 92040962.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Calumet National Bank, A National Banking Institution, does hereby subordinate the aforesaid mortgage lien dated June 28, 1991 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank, for \$212,000.00 dated June 28, 1991 and amended on June 18, 1992 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said CALUMET NATIONAL BANK has caused this instrument to be signed by Donald S. Kitchell its Vice President and its corporate seal to be hereunto affixed and attested by Thomas E. Bajusz its Vice President this 5th day of August, 1992.



Calumet National Bank, A National Banking Institution

By: Donald S. Kitchell
Donald S. Kitchell, Vice President

Attest
By: Thomas E. Bajusz
Thomas E. Bajusz, Vice President

STATE OF INDIANA / S. IND.
LAKE COUNTY
FILED FOR RECORD
AUG 13 10 04 AM '92
ROBERT
RECORDER
LAKE

Witness my hand this 5th day of August, 1992.

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Donald S. Kitchell, VP & Thomas E. Bajusz and they acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Bernadette M. Ziol
NOTARY PUBLIC - Bernadette M. Ziol

Resident of Lake County My commission Expires: April 7, 1994
This Instrument was prepared by Frank J. Bochnowski Attorney at Law
9204 Columbia Avenue, Munster, Indiana 46321

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