

Indemnifying Mortgage

92049412

THIS INDENTURE WITNESSETH, That Harold L. Cotten and Lucy N. Cotten, Husband and Wife of Lake County, in the State of Indiana hereby mortgage and warrant to the First Metropolitan Builders of America, Inc. the following described property in the County of Lake and State of Indiana, to-wit:

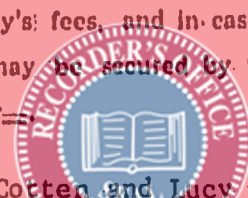
Lots 36 and 37, in Block 1, in E. B. Elias Subdivision in the City of Gary Commonly known as: 1945 Arthur St., Gary, Indiana 46404.

Key# 42-282-36

REC AUG 1 11 36 AM '92

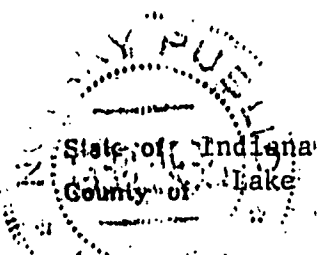
This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Harold L. Cotten and Lucy N. Cotten, H&W

mortgagor to said First Metropolitan Builders of America, Inc. in the sum of \$ 3100.00 and is also given to secure all indebtedness or liability of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgage, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said mortgagee or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof, Harold L. Cotten and Lucy N. Cotten, H&W have hereunto set their hand and seal this 12th day of June, 19 92.

Harold L. Cotten
Harold L. Cotten
Lucy N. Cotten
Lucy N. Cotten



Before me the undersigned, a Notary Public in and for said County and State this 12th day of June, 19 92.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal: Felipa Ortiz
Notary Public
Felipa Ortiz

My Commission Expires 11-16-93

This Instrument was prepared by Allan Fefferman

6.60