

R-63134

#4788

Lake County Community Dept
2293 N Main St
Crown Pt, In 46307
Attn: Kenny Williams

92041985

MORTGAGE EXTENSION AGREEMENT

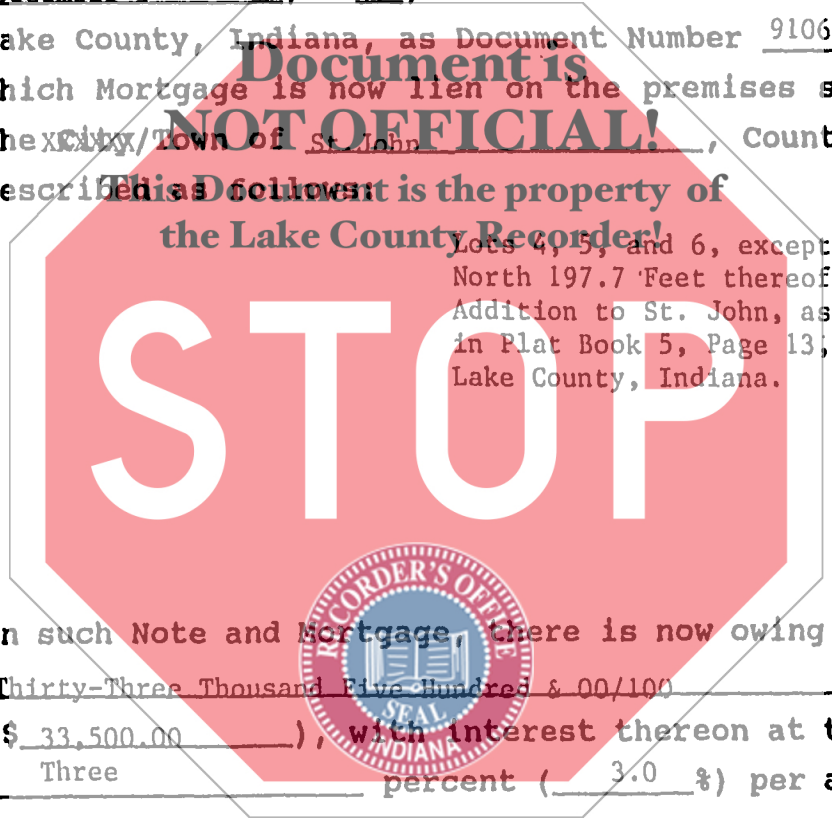
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Agreement made June 17, 1992 between the United States of America by and through the Department of Housing and Urban Development, herein referred to as Mortgagee and Dolores T. Duncan of 9356 Hart Street, ~~City~~ Town of St. John County of Lake, State of Indiana, herein referred to as Mortgagor.

The parties recite and declare that:

a: Mortgagee is the holder of a certain Note, conditioned for the payment of Thirty-Three Thousand Five Hundred & 00/100 Dollars (\$33,500.00) made by the Mortgagor, dated November 21, 1991, and due on June 1, ~~192012~~

b: Such Note is secured by a Mortgage recorded on December 5, 1991, in the Office of the Recorder of Lake County, Indiana, as Document Number 91062332 which Mortgage is now lien on the premises situated in the ~~city~~ Town of St. John, County of Lake, described as follows: This is the property of the Lake County Recorder!



Lots 4, 5, and 6, except the North 197.7 Feet thereof, Hart Addition to St. John, as shown in Plat Book 5, Page 13, in Lake County, Indiana.

c: On such Note and Mortgage, there is now owing the sum of Thirty-Three Thousand Five Hundred & 00/100 Dollars (\$33,500.00), with interest thereon at the rate of Three percent (3.0%) per annum, from July 1, 1992.

d: Mortgagor is now the owner and holder of such premises on which such Mortgage is a valid lien for the sum of Thirty-Three Thousand Five Hundred & 00/100 Dollars (\$33,500.00) principal with interest thereon at the rate of Three percent (3.0%) per annum, and there are no defenses or offsets to the Mortgage or to the debt that is secures.

For the reasons set forth above in consideration of the mutual covenants and promises of the parties hereto, Mortgagor and Mortgagee covenant and agree as follows:

1. Extension of maturity date. In consideration of one dollar (\$1.00) paid by Mortgagor and other valuable consideration, the receipt of which is acknowledged, Mortgagee does hereby extend the time of payment of the principal indebtedness secured by such Note and Mortgage

INDIANA TITLE INSURANCE COMPANY
INDIANA DIVISION

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to September 1, ~~19~~2012 (new last payment date provided that Mortgagor shall meanwhile continue to pay interest on the amount owing on such Note and Mortgage at the rate of Three percent (3.0 %) per annum, from October 1, 1992 (new first payment date) on the first day of each month.

2. Principal and interest payments. Mortgagor, consideration of the above extension and other valuable consideration, the receipt of which is acknowledged, shall pay principal sum and interest as set forth on or before the maturity thereof as hereby extended, and shall comply with the other terms of the Note and Mortgage, except as modified herein.

3. When the terms and provisions contained in the Note and Mortgage in any way conflict with the terms and provisions of this agreement, the provisions herein contained shall prevail. Except as modified by this Agreement, the Note and Mortgage are hereby ratified and confirmed. ~~The failure or omission of either party to exercise, in one or more instances, any option given herein or in the Note or Mortgage, shall not be construed as a waiver or relinquishment of right to such option in the case of any other default, but the right to such further option shall remain in full force and effect.~~

4. Binding effect and agreement. This agreement shall be binding on the heirs, executors, administrators, successors and assigns of the respective parties.

In witness whereof, the parties have executed this Agreement at Crown Point, Indiana the day and year first above written.

Subscribed and sworn to before me this 24th day of June, 1992.

Vivian L. Davis
Notary Public

X Dolores T. Duncan
(Dolores T. Duncan)

My Commission expires: 4-26-93

VIVIAN L. DAVIS
NOTARY PUBLIC STATE OF INDIANA
LAKE CO.
COMMISSION EXP. 4-26-93
ISSUED THRU INDIANA NOTARY ASSOC.

United States of America,
Acting by and the Secretary for the
Department of Housing and Urban Development

Richard J. Hucker
Name
Director
Title
Richard J. Hucker
Signature

