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NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT entered as of the 10th day of June, 1992 by and between MERCANTILE NATIONAL BANK OF INDIANA, a national banking association, First Party; and Brian B. Cusick, Second Party;

WITNESSETH:

WHEREAS, on the 10th day of June, 1991, Second Party executed its certain promissory note in the principal sum of EIGHTEEN THOUSAND and No/100 Dollars (\$18,000.00), which note was payable to the First Party on or before June 10, 1992 with interest due quarterly at the rate of 1-1/2% per annum over the Chicago Prime Rate as announced from time to time by the First National Bank of Chicago to change the day following a change in the prime rate, and;

WHEREAS, this note was secured by mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of EIGHTEEN THOUSAND and No/100 Dollars (\$18,000.00); said mortgage was recorded June 13, 1991 as Document No. 91029349 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of payment of the present principal outstanding balance of the aforesaid note in the amount of FIFTEEN THOUSAND and No/100 Dollars (\$15,000.00) for a period of one year from June 10, 1992 to June 10, 1993, with interest to remain due quarterly at 1-1/2% per annum, over the Chicago Prime Rate as announced by the First National Bank of Chicago to change the day following a change in the prime rate, with the first payment under this agreement to be due September 10, 1992 and the remaining payments on the 10th day of each calendar month quarterly thereafter.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment, and with no change in the interest rate, it is hereby agreed that;

FIRST PARTY agrees that the aforementioned note and mortgage shall be extended as set out above with the final payment to be due June 10, 1993, with no change in the interest rate and with quarterly payments to interest.



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IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS OUR HANDS AND SEAL, as of the 10th day of June, 1992.

MERCANTILE NATIONAL BANK OF INDIANA

Robert W. Bielfeldt  
Robert W. Bielfeldt, Asst Cashier

ATTEST:

Helen T. Pennington  
Helen T. Pennington, Asst. Vice President

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STATE OF INDIANA)

COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this 10th day of June, 1992, personally appeared Robert W. Bielfeldt, Assistant Cashier and Helen T. Pennington, Assistant Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.



Clara Polimac  
Printed Name: Clara Polimac

My Commission Expires: 02/04/95  
County of Residence: Lake

STATE OF INDIANA)

COUNTY OF LAKE )

Before me, the undersigned, a Notary Public, in and for the said County and State, this 10th day of June, 1992, personally appeared Brian B. Cusick and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Clara Polimac  
Printed Name: Clara Polimac

My Commission Expires: 02/04/95  
County of Residence: Lake

This document prepared by Judy Somodi.