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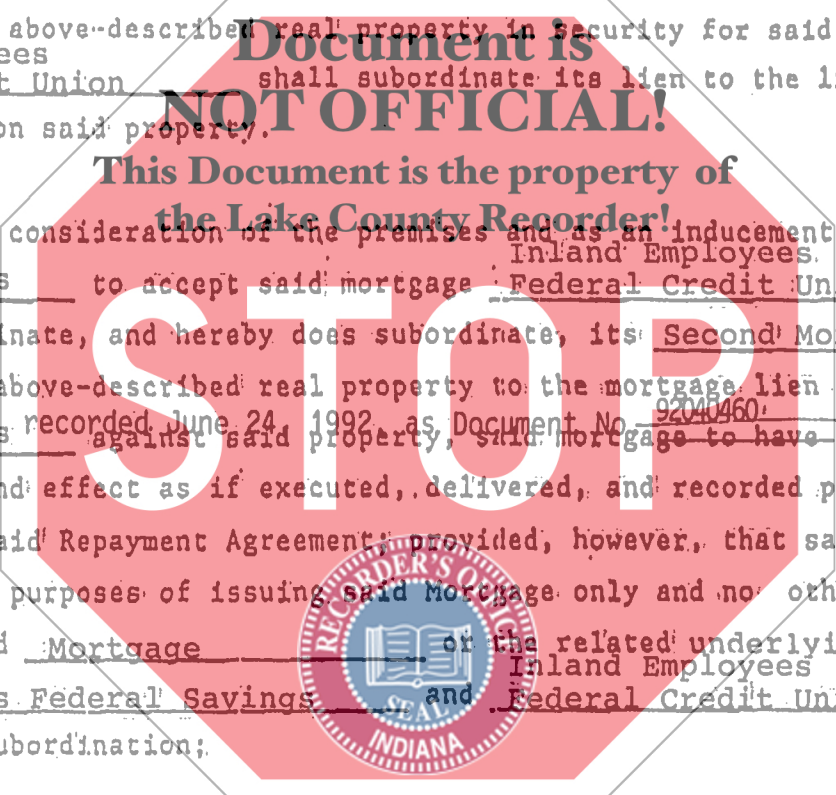
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SUBORDINATION AGREEMENT

Inland Employees
WHEREAS, Federal Credit Union, possesses a valid and enforceable lien against the following described real property located in the County of Lake State of Indiana, to wit: Lot Number Two (2) in Three Oaks Addition to the Town of Griffith, Lake County, Indiana PLAT BOOK 44, PAGE 93 as evidenced by a Second Mortgage

WHEREAS, Michael and Patricia D. Riese fee owner of the above described real property, has applied for a mortgage loan from Citizens Federal Savings; and

WHEREAS, Citizens Federal Savings has indicated that it is unwilling to accept a mortgage upon the above-described real property in security for said loan unless Inland Employees Federal Credit Union shall subordinate its lien to the lien to be created by said mortgage on said property.



NOW THEREFORE, in consideration of the premises and as an inducement to Citizens Federal Savings to accept said mortgage Federal Credit Union hereby agrees to subordinate, and hereby does subordinate, its Second Mortgage lien against the above-described real property to the mortgage lien of Citizens Federal Savings recorded June 24, 1992, as Document No. 92040960 against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said Repayment Agreement; provided, however, that said subordination shall be for the purposes of issuing said mortgage only and no other terms or conditions of said Mortgage or the related underlying debt between Citizens Federal Savings and Federal Credit Union shall be changed by this subordination.

Inland Employees
IN TESTIMONY WHEREOF, Federal Credit Union has caused these presents to be executed by its duly authorized Representatives 15th day of June, 1992.

By: Robert W. Jansen
Robert W. Jansen
Vice President

State of Indiana)
County of Lake)

The foregoing instrument was acknowledged before me this 15th day of June 1992, by Edwin Ferry, Notary of Lake County, corporation of the State of Indiana

COMMISSION EXPIRES 5-18-1994

Notary public [Signature] 100 OK

CHICAGO TITLE-INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA
FILED FOR RECORD
JUN 25 11:01 AM '92
ROBERT W. JANSSEN