92040884

RELEASE OF MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency of the United States duly created under and by virtue of an Act of Congress, does hereby certify and declare that the certain mortgage and Conditional Assignment of Rentals in the original principal sum of One Hundred Thousand and No/100 Dollars (\$100,000:00), made and executed and delivered under date of November 12, 1987, by Lawrence A. Lipscomb, d/b/a Theodosia's Liquor/The Elbow Room and Lawrence Lipscomb, a/k/a Lawrence A. Lipscomb, mortgager, to Bank One, Merrillville, NA, as mortgagee, which said real estate mortgage and Conditional Assignment of Rentals were recorded on November 13, 1987, as Document No. 949640 and 949641, in the Office of the Recorder of Lake County, State of Indiana, which mortgage and Conditional Assignment of Rentals were assigned to SMALL BUSINESS ADMINISTRATION on January 22, 1991, said assignment being recorded on February 21, 1991, as Document No. 91-008043, in the Office of the Recorder of Lake County is hereby authorized and directed to enter of record the release of said mortgage and Conditional Assignment of Rentals.

IN WITNESS WHEREOF the seid SMALLE BUSINESS ADMINISTRATION, has caused these presents to be executed by its duly authorized Chief, Portfolio Management Division, of its District Office, Region V, in the City of Indianapolis, State of Indiana, on the Local day of 1992.

SMALL BUSINESS ADMINISTRATION

By:
F. Dean Edwards
Chief
Portfolio Management Division

SS:
COUNTY OF MARION

SS:

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that F. Dean Edwards, Indianapolis District Office, Region V, SMALL BUSINESS ADMINISTRATION, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and

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acknowledged that he, being thereunto duly authorized, signed and delivered said instrument as the free and voluntary act of said SMALL BUSINESS ADMINISTRATION and as his own-free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal; this Lot day of JUNE, 1992.

NOTARIAL SEAL

Print: CAROLYN S.

Docume My Commission Expires:

This Document is the property of

the Lake County Recorder!

THIS INSTRUMENT WAS PREPARED BY MICHAEL A. JORDAN, DISTRICT COUNSEL INDIANAPOLIS DISTRICT OFFICE SMALL BUSINESS ADMINISTRATION

