MailTax Bills To:

James Shipman 20104 Wicker Ave.

MEMORANDUM*OF CONTRACT FOR CONDITIONAL

SALE OF REAL ESTATE

46356 92040791 An agreement previously was entered into on September 1, 1991, and Lowell IN 46356 reduced to writing, this 13th day of March, 1992, by and between HELEN S. SHIPMAN (hereinafter referred to as Seller) and JAMES ARTHUR SHIPMAN, (hereinafter referred to as Buyer), for the purchase of the following described real estate located in Lake County, Indiana:

Parcel 1: That part of the Southeast Quarter of Section 5, Township 32 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, more particularly described as follows: Commencing at a point 2049.10 feet North of the Southeast corner of the above said Section 5 (this point being the intersection of Highway U.S. No. 41 and State Road No. 2); thence North on said section line 313 feet (this point being the beginning of this description); thence continuing North along the East line of said Section 280.85 feet to the Northeast corner of the Southeast Quarter of Said Section 5; thence West along the North line of said Southeast Quarter 308.80 feet; thence South parallel with the East line of said Section 310.10 feet; thence Northeasterly 310.31 feet to the place of beginning.

Parcel 2: A roadway easement to pass over, along and across the following described real estate, to-wit: The North Ten (10) feet of the following described Real Estate: That part of the Southeast Quarter of Section 5, Township 32 North, Range 9 West of the 2nd P.M. more particularly described as follows: Commencing at a point 2019 to feet North of the Southeast corner of said Section 5, (this point being the intersection of U.S. Highway No. 41 and State Road No. 2), thence southwesterly along the center line of said State Road North; 28 cfeet; thence North parallel to the East line of the Southeast Ouarter of said Section 5, 393 feet; thence in a Northeasterly direction 262 to Feet to ecosom on the East line of the above said Section 5, which is 313 feet North of the place of beginning; thence South 313 feet to the place of beginning, in Lake County, Indiana; to be used jointly with owner to South; as created in Instrument recorded October 25, 1967, in Miscellaneous Record 962, page 271, as Document No. 727020 727020.

This contract is an installment contract providing for payments over a period of One Hundred Eighty (180) consecutive months, which period commenced December 15, 1991. Buyer is further obligated to pay all property taxes and assessments

IN WITHESS WHEREOF, Seller and Buyer have executed this Memorandum 1992. MOIANA WORK this 13th day of March,

JAMES ARTHUR SHIPMAN

SHIPMAN

Seller:

HELEN S.

STATE OF INDIANA

SS:

COUNTY OF LAKE

Defore me, a Notary Public in and for said County and States on this 13th day of March, 1992, appeared HELEN S. SHIPMAN and also JAMES ARTHUR SHIPMAN, and each acknowledged the execution of the above Memorandum of Contract as their voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL.

My Commission expires:

DECEMBER 27, 1993

County of Residence:

NEWTON

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James R. Reed, Notary Publich 22 1992

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