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RESOLUTION NO. 7472 R. 3

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FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

SPONSOR: James Balanoff

APPLICANT: GNP Corporation d/b/a/ Sterk's Super Foods (#604)

1836 Calumet Avenue, Whiting, Indiana 46394

Six (6) Year Tax Abatement Request for Real Property

(AS AMENDED)

WHEREAS, Indiana Code 6-1.1-12.1; amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development, and occupancy because of lack of development, cessation of growth, deterioration of obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, Provision of a Public Notice, conducting a public hearing and confirmation of the Preliminary Resolution, and

WHEREAS, GNP Corporation d/b/a Sterk's Super Foods (#604) is the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto and made a part hereof, which is hereinafter referred to as the Real Estate;

WHEREAS, GNP Corporation d/b/a Sterk's Super Foods (#604) is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

Demolition of existing buildings and construction of a new 34,208 square foot facility on lots 1-3 and parking on lots 4-6.

ROBERT J. ...  
RECORDER

JUN 7 8 17 AM '92

STATE OF INDIANA  
COUNTY OF LAKE



FILED

JUN 22 1992

*Anna N. Anton*  
AUDITOR LAKE COUNTY

Mayor's Off. Economic Dev  
649 Coakley St  
Ham 46324

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RESOLUTION NO. 7472 R.3.

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation; in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

WHEREAS, it appears the Project will increase the property tax base through installation of new equipment as that term is defined in the Act, the creation of up to twenty five (25) jobs in the City of Hammond, and that the Project will meet the City's development objectives; and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on March 23, 1992, at the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.

2. The Real Estate is designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Preliminary Resolution. Designation as an Economic Revitalization Area will remain in effect for two (2) years and expire thereafter.

3. GNP Corporation d/b/a Sterks Super Foods (#604) is approved for six (6) years of tax abatement for real property as described in the Project description and as contained in the "Statement of Benefits" form.

**EXHIBIT A**

**LEGAL DESCRIPTION**

FORSYTH WATER GARDENS L.1 BL.10  
FORSYTH WATER GARDENS L.2 BL.10  
FORSYTH WATER GARDENS L.3 BL.10  
FORSYTH WATER GARDENS L.4 BL.10 N:30FT. L.5 BL.10  
FORSYTH WATER GARDENS S:60FT. L.5 BL.10  
FORSYTH WATER GARDENS L.6 BL.10



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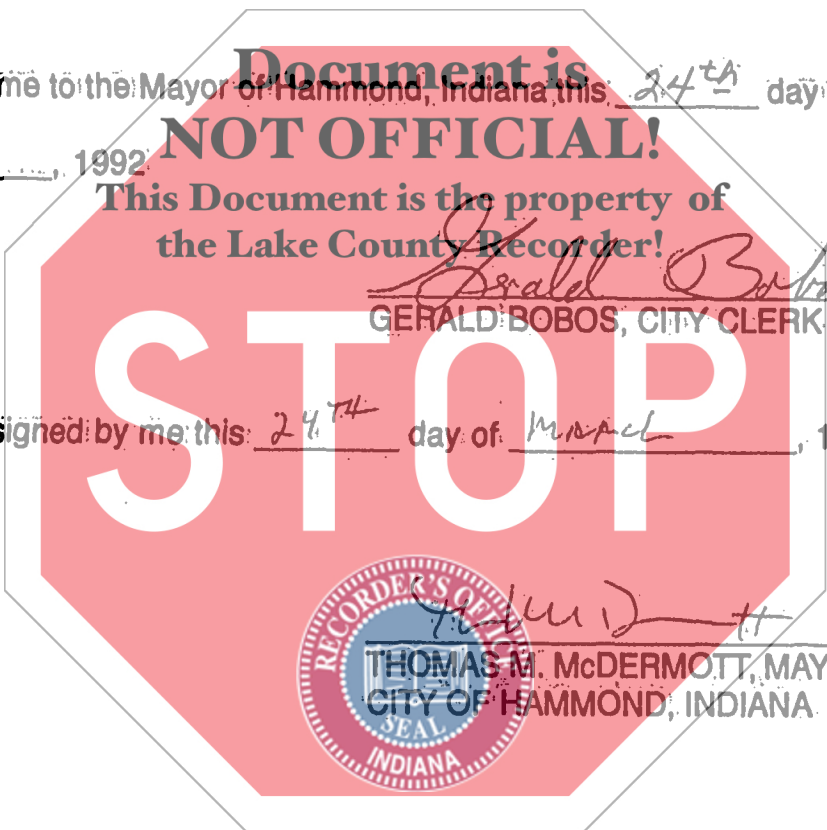
ADOPTED this 23<sup>rd</sup> day of March, 1992

Robert J. Golec  
ROBERT J. GOLEC, PRESIDENT  
COMMON COUNCIL

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana, this 24<sup>th</sup> day of March, 1992



Adopted and signed by me this 24<sup>th</sup> day of March, 1992

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Thomas M. McDermott  
THOMAS M. McDERMOTT, MAYOR  
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Adopted by the Common Council of the City of Hammond, Indiana on the 23<sup>rd</sup> day of March, 1992 and approved by the Mayor on the 24<sup>th</sup> day of March, 1992

Gerald Bobos  
GERALD BOBOS, CITY CLERK