

Introduced 12-9-91 Referred  
S.R.T.

Mayor's Off. R. Dew.  
649 Conkey St  
Ham 46324

ORDINANCE NO. 7448 91 234

92040369

SPONSOR: Charles Pettersen  
An Ordinance approving  
the Statement of Benefits  
Five (5) Year Tax Abatement Request for Equipment  
LaSalle Steel Company  
1412 - 150th Street, Hammond, Indiana 46327

This ordinance has been established in order to comply with guidelines set forth in the tax abatement ordinance #7292 which provides for the approval of all Statement of Benefit by ordinance.

WHEREAS, Indiana Code 6-1.1-12.1, amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in Economic Revitalization Areas as those terms are defined in the Act, and

WHEREAS, the Act provides such Economic Revitalization Area are areas within the City which have:

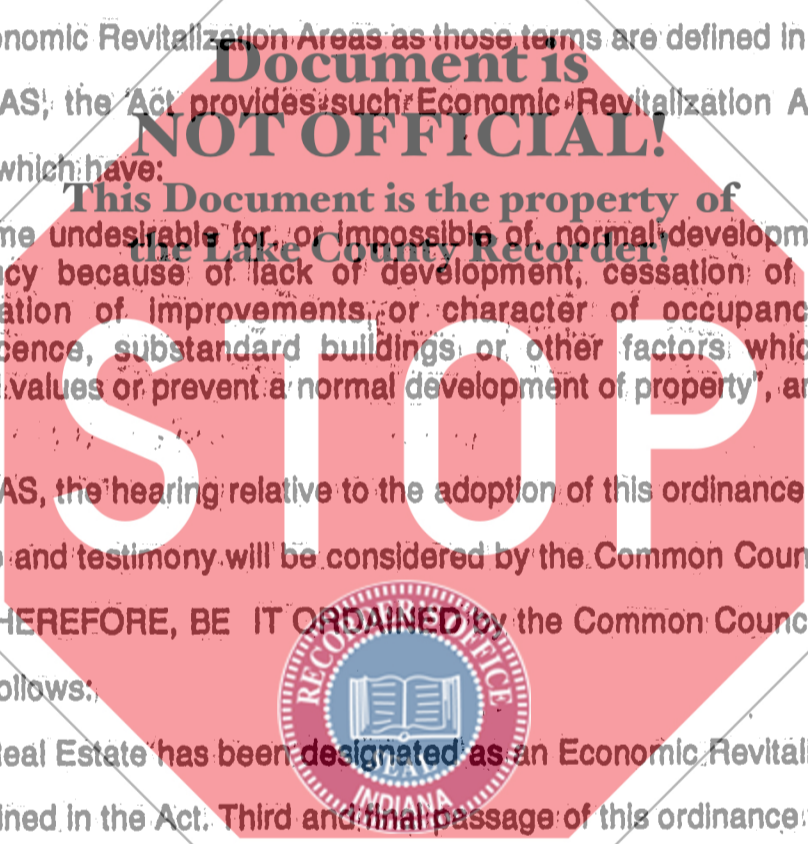
"...become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements, or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the hearing relative to the adoption of this ordinance will be held, at which evidence and testimony will be considered by the Common Council:

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

1. The Real Estate has been designated as an Economic Revitalization Area as that term is defined in the Act. Third and final passage of this ordinance will confirm the approval of the Statement of Benefit and the term defined on the Statement of Benefit will remain in effect for two (2) years.

2. LaSalle Steel Company is approved for five (5) years of tax abatement for equipment as designated in the Project description as contained in the "Statement of Benefit" form.



**FILED**

JUN 17 1992

*Carol N. Antone*  
AUDITOR LAKE COUNTY

ROBERT ... AND

JUN 24 9 33 AM '92

*1400*  
*ck*

00912

*2800*

ORDINANCE NO. 7448

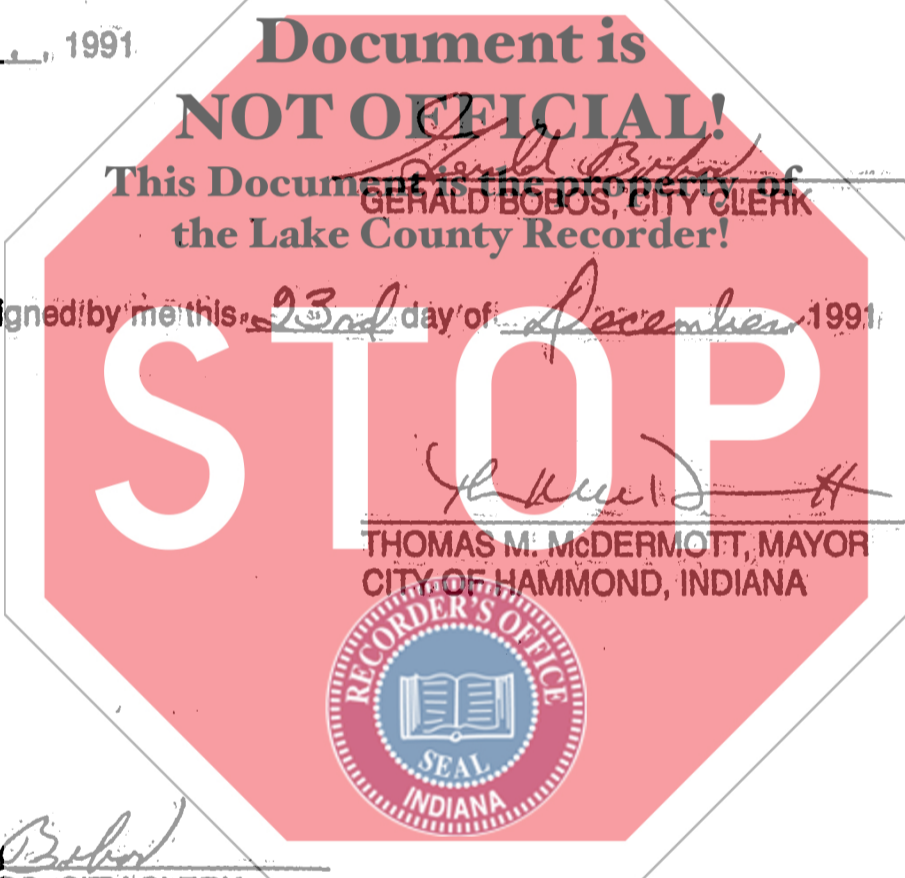
ADOPTED this 23rd day of December, 1991

Robert A. Markovich  
ROBERT A. MARKOVICH, PRESIDENT  
COMMON COUNCIL

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 23rd day of  
Dec, 1991



Adopted and signed by me this 23rd day of December, 1991

Thomas M. McDermott  
THOMAS M. McDERMOTT, MAYOR  
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Adopted by the Common Council of the City of Hammond, Indiana on the 23rd  
day of December, 1991 and approved by the Mayor on the 23rd  
day of December, 1991

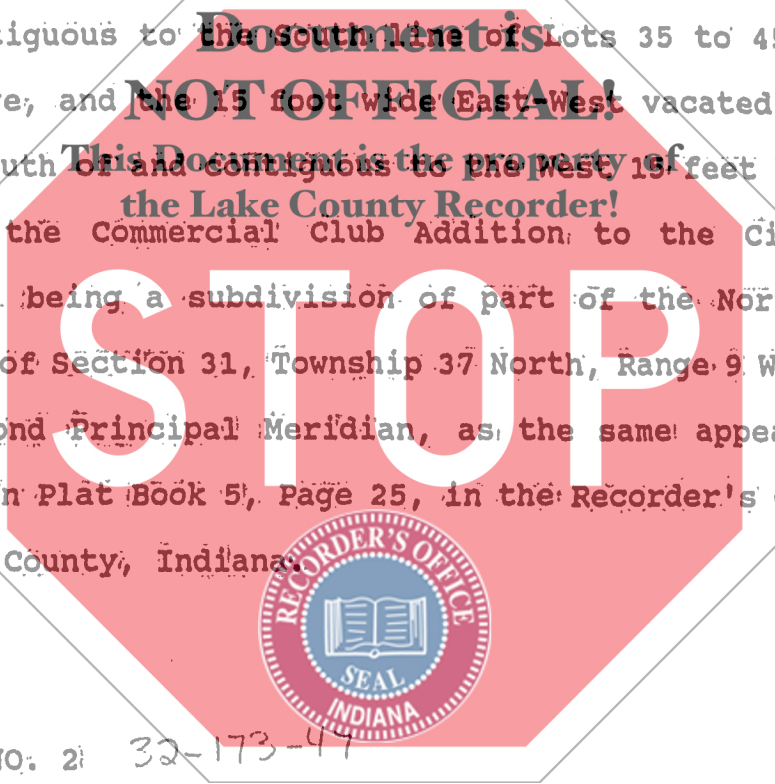
Gerald Bobos  
GERALD BOBOS, CITY CLERK

**LEGAL DESCRIPTIONS REQUESTED OF LASALLE STEEL COMPANY  
BY THE CITY OF HAMMOND**

DESCRIPTION NO. 1

*KEY 32-173-30*

Lots 35 to 45 both inclusive; the West 15 feet of Lot 46; the 15 foot wide East-West vacated alley lying South of and contiguous to the South line of Lots 35 to 45 both inclusive, and the 15 foot wide East-West vacated alley lying South of and contiguous to the West 15 feet of Lot 46, in the Commercial Club Addition to the City of Hammond, being a subdivision of part of the Northeast quarter of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, as the same appears of record in Plat Book 5, Page 25, in the Recorder's Office of Lake County, Indiana.



DESCRIPTION NO. 2

*32-173-47*

PARCEL 1.

*→ Commercial Club Sub-Division*

The East 10 feet of Lot 46; all of Lots 47 to 49 both inclusive; the 15 foot wide East-West vacated alley lying South of and contiguous to the South line of the West 15 feet of Lot 46; the 15 foot wide East-West vacated alley lying South of and contiguous to the South line of Lots 47 and 48 and 49 being a subdivision of part of the

*P. Mitchell*

Northeast quarter of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, as the same appears of record in Plat Book 5, Page 25, in the Recorder's Office of Lake County, Indiana.

PARCEL 2.

The 30 foot vacated strip lying adjacent to Lot 49 in Commercial Club Addition to the City of Hammond, Lake County, Indiana described as follows: Starting at the intersection of the South line of 150th Street with the East line of Government Lot 2 in Section 31, Township 37 North, Range 9 West of the 2nd Principal Meridian, thence running South along the East line of said Government Lot 2 a distance of 140 feet, thence Westerly parallel with the South line of 150th Street a distance of 32.21 feet to the Easterly line of Lot 49 in the Commercial Club Addition to the City of Hammond, thence Northerly along the Easterly line of said Lot 49 140 feet to the Southerly line of 150th Street, thence Easterly along the Southerly line of 150th Street a distance of 32.25 feet to the place of beginning, being that portion of Chestnut Street lying South of 150th Street in the City of Hammond, Lake County, Indiana.

LaSalle Add. L.13 BL.6 E 10 FT. L.14 BL.6 Key# 34-268-13

LaSalle Add. W.15 FT. L.14 BL.6 ALL L.15 & 16 BL.6 Key# 34-268-14

LaSalle Add. L.17 BL.6 Key# 34-268-17

LaSalle Add. L.18 BL.6 Key# 34-268-18

LaSalle Add. L.19 BL.6 Key# 34-268-19

LaSalle Add. L.20 BL.6 Key# 34-268-20

LaSalle Add. L.21 BL.6 Key# 34-268-21

LaSalle Add. L.22 BL.6 Key# 34-268-22

LaSalle Add. W. 1/2 L.16 BL.7 EX. NE. TRI. COR. Key# 34-269-18

LaSalle Add. L.17 BL.7 Key# 34-269-11

LaSalle Add. E. 3/4 L.18 BL.7 Key# 34-269-12

LaSalle Add. W. 1/4 L.18 BL.7 ALL LOTS 19 & 20 BL.7 Key# 34-269-13

LaSalle Add. L.21 BL.7 Key# 34-269-19

LaSalle Add. L.22 BL.7 Key# 34-269-19

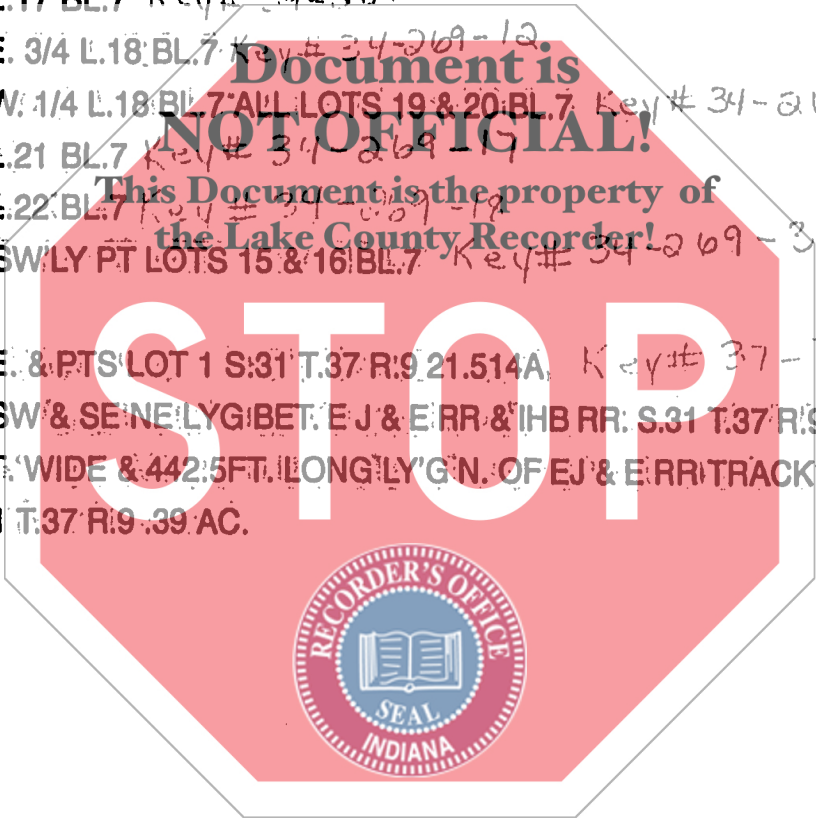
LaSalle Add. SW 1/4 PT LOTS 15 & 16 BL.7 Key# 34-269-32

PT. S2: NE. NE. & PTS LOT 1 S.31 T.37 R.9 21.514A. Key# 37-76-19

PT. STRIP IN SW & SE NE 1/4 GIBET. E J & E RR & IHB RR. S.31 T.37 R.9 1.130 AC

A STRIP 33 FT. WIDE & 442.5 FT. LONG LY'G N. OF E J & E RR TRACK 880 FT. OF W.

LINE NE. S. 31 T. 37 R. 9 39 AC.



THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

542251  
150th St, Hammond, In. 46327  
Mall tax bill to: 7-7-81

# WARRANTY DEED

CHICAGO TITLE INSURANCE COMPANY  
STANLEY L. INKLEBY INDIANA DIVISION

This indenture witnesseth that

of Lake County in the State of Indiana

Convey and warrant to LA SALLE STEEL COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Delaware and having its principal office in the City of Hammond, County of Lake, State of Indiana,

for and in consideration of Ten Dollars and other good and valuable considerations, the receipt whereof is hereby acknowledged, the following Real Estate in Lake County in the State of Indiana, to wit:

Part of Lots 15 and the East half of Lot 16 in Block 7 in the LASALLE ADDITION to the City of Hammond, Indiana, (the plat of said addition appearing of record in Plat Book 14, page 28, in the Office of the Recorder of Lake County, Indiana, all being bounded and described as follows: Beginning on the South line of said Lot 15 at a point which is 69.76 feet westerly measured on the North line of 150th Street, from the Southeast corner of said Lot 15 in said Block 7; thence Northwesterly on a curve to the left having a radius of 2825.15 feet (the tangent to said curve at the last corner making an angle of 76 degrees 12 minutes 39 seconds, measured West to North, with the South line of said Lot 15) a distance of 52.13 feet to a point of compound curve which is 230.50 feet Southwesterly, measured at right angles, from the centerline of the Indiana East-West Toll Road (a Centerline Survey Map of which is on file in the Office of the Recorder of Lake County, Indiana); thence continuing Northwesterly parallel with said Toll Road centerline on a curve to the left having a radius of 2061.33 feet to the West line of the East half of said Lot 16; thence Southerly on said West line to the Southwest corner of the East half of said Lot 16; thence Easterly on the South line of said Lots 15 and 16 to the point of beginning.

Document is the property of the Lake County Recorder

# 34-269-32

DULY ENTERED FOR TAXATION

Subject to general real estate taxes for the year 1978, payable in 1979 and subsequent years.



Aug 9 9 11 AM '78  
WILLIAM BLISKI JR  
RECORDER

State of Indiana, Lake County, ss:  
Before me, the undersigned, a Notary Public in and for said County and State, this 16th day of July 1979 personally appeared: Stanley L. Inkleby

Dated this 16th day of July 1979

Stanley L. Inkleby  
STANLEY L. INKLEBY  
Stanley Inkleby

And acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 6-9-81 1979

Roger K. Reeder  
Notary Public

Resident of Lake County

This instrument prepared by G. Edward McHie, 53 Muenich Court, Hammond, Indiana Attorney at Law

37-76-3

(A)

THIS INSTRUMENT WITNESSETH, that Kelly Steel Co., (formerly LaSalle Steel Company), a corporation existing under and by virtue of the laws of the State of Illinois, having its principal office in the city of Chicago, Cook County and State of Illinois, conveys and warrants to La Salle Steel Company, a corporation existing under and by virtue of the laws of the State of Delaware, and authorized to do business in the State of Indiana, for the sum of ten dollars and other good and valuable considerations, the following Real Estate, in Lake County, in the State of Indiana, to wit:

37-76-3, 4 & 1b

The South half (S $\frac{1}{2}$ ) of the Northeast quarter (NE $\frac{1}{4}$ ) of the Northeast quarter (NE $\frac{1}{4}$ ), excepting the Easterly ninety feet thereof; and all that part lying North of the Railroad right of way, of the Indiana Harbor Belt Railroad, (formerly known as East Chicago Belt Railroad), of Lot No. one (1), excepting the Easterly ninety feet thereof, all in Section thirty one (31), Township thirty seven (37) North, Range nine (9), West of the Second Principal Meridian, situated in the City of Hammond, in Lake County, Indiana, together with all buildings and improvements thereon.

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STOP

IN WITNESS WHEREOF, the said Kelly Steel Co., a corporation, has caused its corporate seal to be hereunto affixed, and has caused its name to be signed to these presents by its President, and attested by its Secretary, this 15th day of March, A.D. 1927.

(Corporate Seal)

KELLY STEEL CO.,

By Carl D. Kelly, President.



Attest: D.E. Ladensohn, Secretary  
State of Illinois, County of Cook.

I, Lee W. Hoffman, a Notary Public in and for said County, in the State of Indiana, do hereby certify that Carl D. Kelly, personally known to me to be the President, of Kelly Steel Co., and D.E. Ladensohn, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons who have subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such president and secretary, they signed and delivered the said instrument as president and secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

WITNESS under my hand and Notarial seal, this 15th day of March, A.D. 1927.

(SEAL) Lee W. Hoffman, Notary Public.

THIS INDENTURE WITNESSETH, That Rose B. Harter of Cook County, in the State of Illinois, Release and Quit Claim to The City of Hammond, of Lake County, in the State of Indiana, for the sum of ten dollars (\$10.00) the receipt of which is here acknowledged, the following Real Estate in Lake County, in the State of Indiana, sit:

The private Street known as 150th Place and plattedes the Industrial District of Hammond, being 30 ft. in width and 1322.5 ft. in length, and situated in the South 20 acres (except the North 170 ft. and the right of way of Elgin, Joliet and Eastern Railroad) of the North 40 acres of Government Lot Number 2, Section 31, Township 37 North, Range 9, West of the Second Principal Meridian.

Subject, however, to said real estate being returned to Rose B. Harter, the grantor, in the event that street becomes vacated at any time by The City of Hammond; the grantee, and

Subject, also, to railway track crossings across said street wherever found necessary by Rose B. Harter, the grantor.

In Witness Whereof, This Document is the property of unto set her hand and seal, this 21st day of October, 1929.

Rose B. Harter (Seal)

State of Illinois, Cook County, SS:

Before me, Sidney Rubenstein, a Notary Public in and for said County and State this 21st day of October, 1929, personally appeared Rose B. Harter and acknowledged (Seal) Sidney Rubenstein

State of Illinois, Cook County, SS:

I, Robert M. Switzer, County Clerk of the County of Cook, Do Heraby Certify that I am the lawful custodian of the official records of Notaries Public of said County, and as such officer am duly authorized to issue certificates of magistracy. That Sidney Rubenstein whose name is subscribed to the proof of acknowledgment of the annexed instrument in writing, was, at the time of taking such proof of acknowledgment, a Notary Public, in and for Cook County, duly commissioned, sworn and acting as such and authorized to take acknowledgments and proofs of deeds or conveyances and, tenements or hereditaments in said State of Illinois, and to administer oaths all of which powers from the records and files in my office; that I am well acquainted with the handwriting of said Notary and verily believe that the signature to the said proof of acknowledgment is genuine.

In Testimony Whereof, I have hereunto set my hand and affixed the seal of the County of Cook at my office in the City of Chicago, in the said County, this 21st day of Oct., 1929.

(Seal) Robert M. Switzer County Clerk





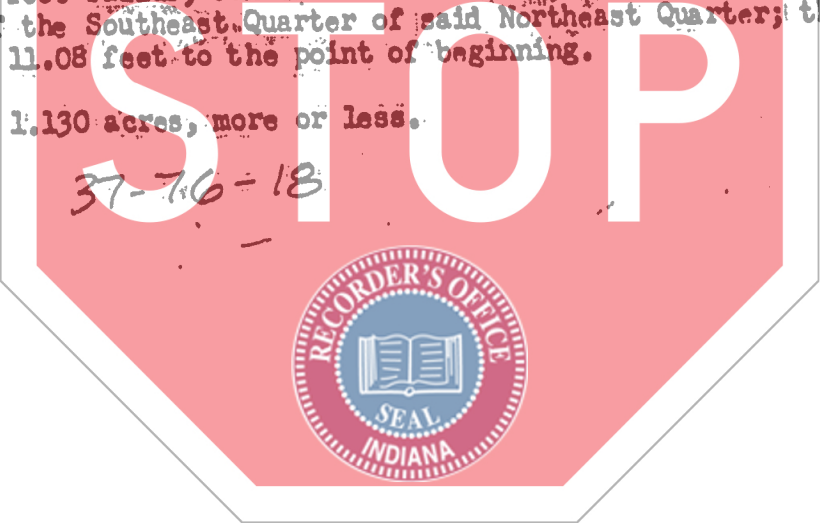
SCHEDULE "A"

ALL THAT PARCEL OF LAND, being a varying width strip of land in the Southwest Quarter and the Southeast Quarter of the Northeast Quarter of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, City of Hammond, North Township, Lake County, Indiana, bounded and described according to a plan of Survey made by Rowland A. Fabian, Engineer & Land Surveyor, Hammond, Indiana, dated November 29, 1973, as follows, viz:

BEGINNING at a point at the Northeast corner of the Southwest Quarter of said Northeast Quarter; and thence West, on the North line of the Southwest Quarter of said Northeast Quarter, a distance of 370 feet to the intersection of a curved line that is concentric with and 11 feet from the centerline of the existing main track of the Elgin, Joliet and Eastern Railway; thence Southeasterly, on said curved line of 1443.69 foot radius, convexed to the Northeast, a distance of 367 feet, more or less, to the intersection of another curved line that is concentric with and 11 feet from the centerline of the existing main track of the Indiana Harbor Belt Railroad; thence Easterly, on said curved line of 1300 foot radius, convexed to the North, a distance of 18 feet to the East line of the Southwest Quarter of said Northeast Quarter; thence North, on said East line, 15 feet, more or less, to the curved South line of the 66 foot wide right of way of the Indiana Harbor Belt Railroad; thence Southeasterly, on the 66 foot curved right of way line that has a radius of 1465.69 feet, convexed to the Northeast, for a distance of 76 feet, more or less, to the intersection with a curved line that is concentric with and 11 feet Northerly from the centerline of the existing main track of the Indiana Harbor Belt Railroad; thence Easterly, on said curved line of 1300 foot radius, convexed to the North, a distance of 300 feet to a point of tangency; thence continuing Southeasterly, parallel to and 11 feet North of the main track of the Indiana Harbor Belt Railroad a distance of 730 feet; thence Northeasterly radially to aforesaid 730 foot line a distance of 30 feet to the North line of the Indiana Harbor Belt Railroad right of way; thence Northwesterly, along the North line of said 66 foot wide right of way, 944.5 feet to a point of curve; thence continuing on said 66 foot wide right of way which is a curved line of 1531.89 foot radius, convexed to the North, for a distance of 187.90 feet to the West line of the Southeast Quarter of said Northeast Quarter; thence North, on said West line, 11.08 feet to the point of beginning.

CONTAINING 1.130 acres, more or less.

37-76-18



6

Policy 323363 LD  
Return to: Frederick V. Fisher  
Manager Real Estate  
Elgin, Joliet and Eastern R.  
P.O. Box 880  
Joliet, Ill. 60437  
14244-303110  
Chicago, Ill. 60603

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

Policy 323363 LD

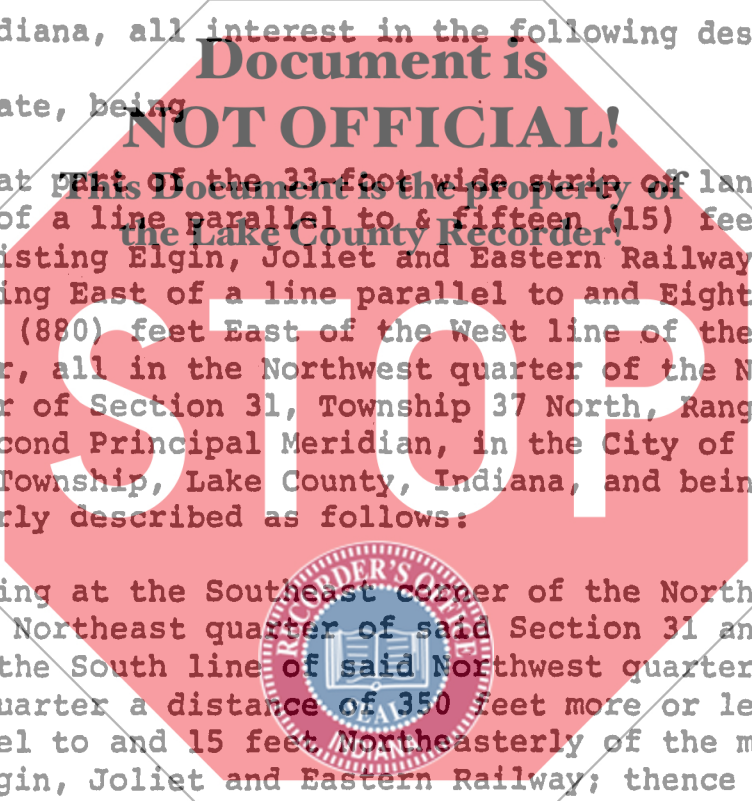
QUIT CLAIM DEED

14244-303110

3

THIS INDENTURE WITNESSETH that ELGIN, JOLIET AND EASTERN RAILWAY COMPANY, a corporation existing under and by virtue of the laws of the States of Illinois and Indiana, Grantor herein, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, has and by these presents does convey and quit claim unto LA SALLE STEEL COMPANY, a Delaware corporation, 1412 150th Hammond, Indiana, all interest in the following described of real estate, being

STATE OF INDIANA S.S. NO. LAKE COUNTY FILED FOR RECORD



All that part of the 33-foot wide strip of land lying North of a line parallel to & fifteen (15) feet North of the existing Elgin, Joliet and Eastern Railway main track and lying East of a line parallel to and Eight Hundred Eighty (880) feet East of the West line of the Northeast quarter, all in the Northwest quarter of the Northeast quarter of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, in the City of Hammond, North Township, Lake County, Indiana, and being more particularly described as follows:

.39 Ac from 37-76-14 to 37-76-19

Beginning at the Southeast corner of the Northwest quarter of the Northeast quarter of said Section 31 and thence West along the South line of said Northwest quarter of the Northeast quarter a distance of 350 feet more or less to a line parallel to and 15 feet Northeasterly of the main track of the Elgin, Joliet and Eastern Railway; thence Northwesterly on a curved line of 1447.69-foot radius, convexed to the Northeast, for a distance of 95 feet more or less to a point in a line that is 880 feet East of and parallel to the West line of said Northeast quarter; thence North on said 880-foot parallel line a distance of 20 feet to a line that is parallel to and 33 feet North of the South line of the Northwest quarter of said Northeast quarter; thence East on said 33-foot parallel line a distance of 442.5 feet to the East line of the Northwest quarter of said Northeast quarter; thence South on said East line for a distance of 33 feet to the point of beginning and containing 0.39 acres, more or less.

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed by its Vice President and its corporate seal to be DULY ENTERED

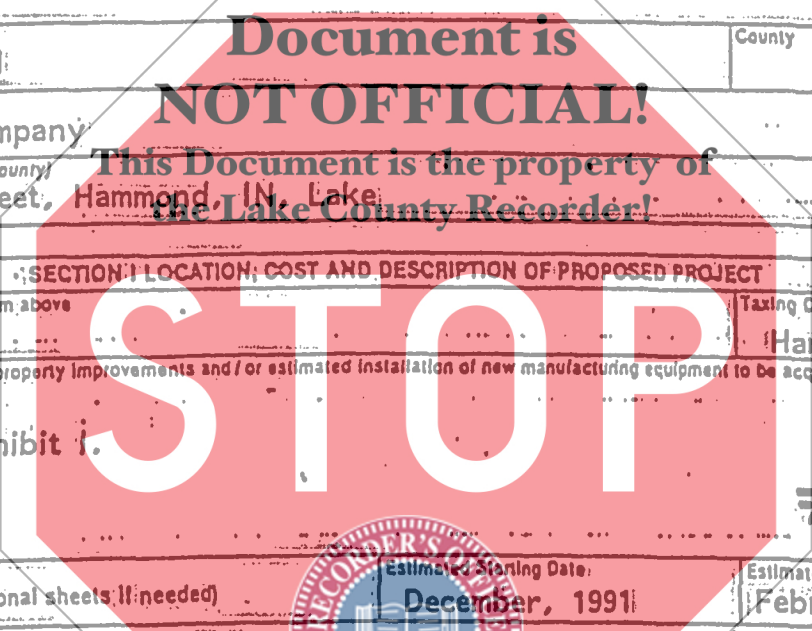
REC'D  
AUDITOR COUNTY

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35.9.

**INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing required to designate an economic revitalization area, or BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a Statement of Benefits.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted prior to the public hearing required under IC 6-1.1-12.1-2.5 (c). Otherwise, the Statement of Benefits must be submitted for the designating body's approval prior to the installation of the new manufacturing equipment or prior to redevelopment or rehabilitation of real property.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body: <b>City of Hammond</b>	County <b>Lake</b>
Name of Taxpayer: <b>LaSalle Steel Company</b>	
Address of Taxpayer (Street, city, county): <b>1412 - 150th Street, Hammond, IN, Lake</b>	ZIP Code: <b>46327</b>



<b>SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT</b>	
Location of property, if different from above:	Taxing District: <b>Hammond</b>
Cost, description and date of real property improvements and / or estimated installation of new manufacturing equipment to be acquired:  <b>See attached Exhibit 1.</b>	
(Attach additional sheets, if needed)	Estimated Starting Date: <b>December, 1991</b>
	Estimated Completion Date: <b>February, 1992</b>

**# 7448**

<b>SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT</b>					
Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
<b>306</b>	<b>\$9,255,000</b>	<b>306</b>	<b>\$9,255,000</b>	<b>0</b>	<b>0</b>

<b>SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT</b>				
Current Values per 1991 Personal Property Plus estimated values of proposed project Tax Return Less: Values of any property being replaced Net estimated values upon completion of project	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	<b>NOT AVAILABLE</b>		<b>10,424,066</b>	<b>1,042,406</b>
			<b>2,446,000</b>	<b>326,133</b>
		<b>0</b>	<b>0</b>	
		<b>12,870,066</b>	<b>1,368,539</b>	

<b>SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY</b>	
Total Amount of Personal Property Tax Savings:	<b>264,685</b>
Total Amount of Real Estate Tax Savings over 3 year Abatement:	_____
Total Amount of Real Estate Tax Savings over 6 year Abatement:	_____
Total Amount of Real Estate Tax Savings over 10 year Abatement:	_____

I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative <b>LaSalle Steel Co.</b> <i>by: T. Thomas M. Beards</i>
Title: <b>Controller</b>	Date of Signature: <b>11/15/91</b>
	Telephone Number: <b>(219) 853-6000</b>