

92040220

SUBORDINATION AGREEMENT

H 459392 LD

IN 46410

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of TWENTY FIVE THOUSAND AND NO/100----- Dollars (\$25,000:00-----) made by Judith A. Caddick

dated the 12th day of March, 1990 and secured by a mortgage also dated the 12th day of March, 1990, and recorded March 26, 1990, as Document No. 091500 /Mortgage Record 92040219 Page-----, and described the following real estate, to-wit:

Lot 135 in The Meadows First Addition Unit 6, in the Town of Highland, as per plat thereof, recorded in Plat Book 43, page 70, in the Office of the Recorder of Lake County, Indiana.

a/k/a 9144 Idlewild Drive, Highland, IN: 46322

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 42,000.00 from Judith A. Caddick

(Mortgagor) to Margaretten & Company, Inc. (Mortgagee), dated June 16th, 1992 and recorded in Lake County Indiana** as Document No. / Mortgage Record: , page , and describing the real estate above mentioned.

June 23, 1992

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Margaretten & Company, Inc. mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Margaretten & Company, Inc. its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 21st day of May, 1992.

Attest: Peggy Church, Asst. Vice President

BANK ONE, MERRILLVILLE, NA By: Sherril Tokarski, Asst. Vice President

STATE OF INDIANA) COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Sherril Tokarski and Peggy Church, the Asst. Vice President and the Asst. Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

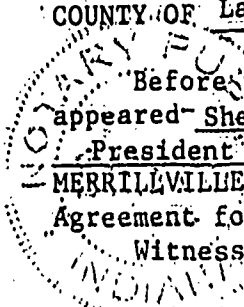
Witness my hand and Notarial Seal this 21st day of May, 1992.

My Commission Expires: 10/5/92 Resident of Lake County Beth A. Hamilton Notary Public

This Instrument Prepared By: Sherril Tokarski, an Officer of Bank One, Merrillville, NA

CHICAGO TITLE INSURANCE COMPANY INDIANA DIVISION

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD 1992 JUN 23 1992



800 ct