

92039954

LOAN MODIFICATION AGREEMENT

71

WHEREAS

CALUMET NATIONAL BANK

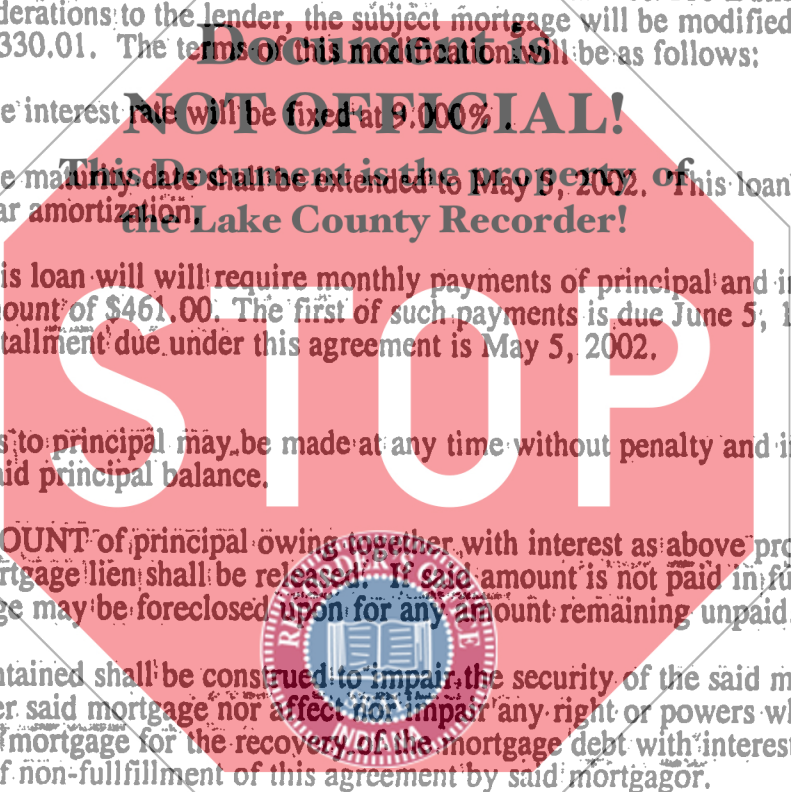
LOANED

TERRY GROOT AND FAYTHE GROOT
HUSBAND AND WIFE

THE SUM of FORTY SIX THOUSAND AND 00/100 DOLLARS (\$46,000.00) as evidenced by a note and mortgage executed and delivered on April 8th, 1987 which said mortgage being recorded on April 16th, 1987 as document number 912045,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$36,330.01. The terms of this modification will be as follows:

1. The interest rate will be fixed at 9.000%
2. The maturity date shall be extended to May 5, 2002. This loan will utilize a ten year amortization.
3. This loan will require monthly payments of principal and interest in the amount of \$461.00. The first of such payments is due June 5, 1992. The final installment due under this agreement is May 5, 2002.



ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 1, 2002 the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 27 day of May, 1992.

Terry Groot
Terry Groot

Faythe Groot
Faythe Groot

STATE OF INDIANA
FILED
JUN 22 12 47 PM '92
ROBERT

9.00
CK

RETURN TO
CALUMET NATIONAL BANK
Mortgage Loan Dept.
1806 Robinhood Blvd.
Scherverville, Indiana 46375

CALUMET NATIONAL BANK

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President

ATTEST :

Michael A. Lugar
Michael A. Lugar
Mortgage Loan Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

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the Lake County Recorder!

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Terry Groot and Faythe Groot, known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 27th day of May, 1992.

My commission expires: 5-10-96

County of Residence: Lake
STATE OF INDIANA)

) SS:
COUNTY OF LAKE)

Tamera M. Brown
Tamera M. Brown
Notary Public



BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan officer of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15th day of June, 1992.

My commission expires: 08-10-93

County of Residence: Lake

Susan M. Pabon
Susan M. Pabon
Notary Public