

92038639

MERCANTILE NATIONAL BANK
OF INDIANA
HAMMOND, INDIANA

200 W Ridge Road
Griffith, IN 46319

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

Richard A and Karla J Carden

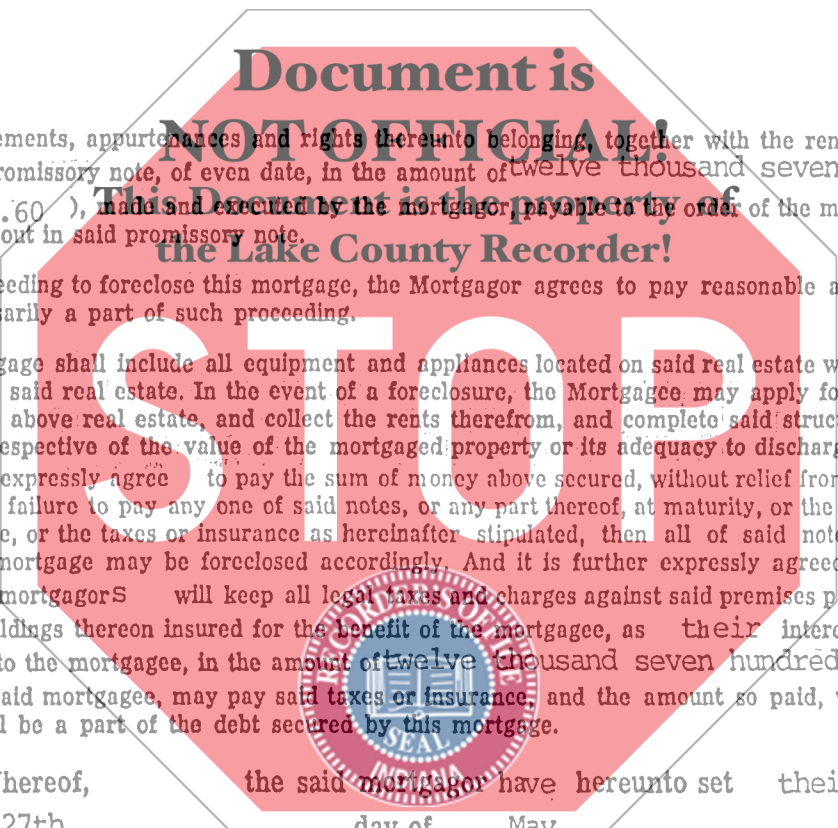


STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 16 9 54 AM '92
ROBERT H. RECORDED

of Lake County, in the State of Indiana
Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing
under the laws of the United States of America of Lake County, in the State of Indiana, the following
described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Situated in the City of Hobart, County of Lake, and State of Indiana, and is further
described as follows; Lot 143 in Merrillville Heights, Unit Three, as per Plat Thereof,
Recorded in Platbook 44, Page 3, in the Office of the Recorder of Lake County, Indiana.

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure
the payment of one promissory note, of even date, in the amount of twelve thousand seven hundred five and 60/100-
DOLLARS, (12,705.60), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance
with the terms as set out in said promissory note.



In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such
other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter
attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall
take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver
may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due
and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisement
laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any
part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and
collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said
notes are paid, said mortgagorS will keep all legal taxes and charges against said premises paid as they become due,
and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the
policy duly assigned to the mortgagee, in the amount of twelve thousand seven hundred five & 60/100 Dollars,
and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% over per cent
interest thereon, shall be a part of the debt secured by this mortgage. rate stated in note

In Witness Whereof, the said mortgagor have hereunto set their hands and
seal this 27th day of May 19 92

Richard A Carden (Seal) Karla J Carden (Seal)
Richard A Carden Karla J Carden
(Seal) (Seal)
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this
27th day of May 19 92, came
Richard A Carden and Karla J Carden

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.
LB Blissmer Notary Public
county of residence: Lake

My Commission expires 7/1/94

This instrument prepared by LB Blissmer

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