

RETURN TO  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Schererville, Indiana 46378

92032626 LOAN MODIFICATION AGREEMENT  
Mortgage Loan #10582

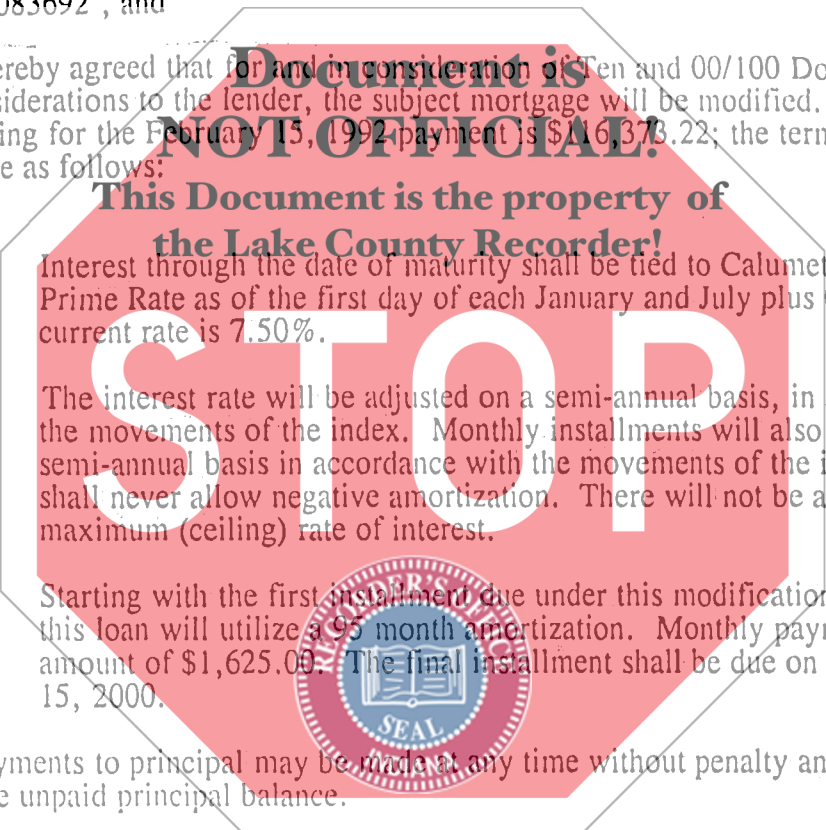


STATE OF INDIANA  
FILED  
JUN 16 9 51 AM '92  
ROBERT H. REED  
JAN 15 1992  
MSJ

WHEREAS CALUMET NATIONAL BANK  
LOANED MICHAEL F. SHEEHY AND JANET L. SHEEHY  
HUSBAND AND WIFE

THE SUM OF of One Hundred Thirty Nine Thousand Five Hundred and 00/100 Dollars (\$139,500.00) as evidenced by an note and mortgage executed and delivered on August 3, 1979 which said mortgage being recorded in Lake County as document number 738049 and modified on January 15, 1990, which said modification agreement being recorded in Lake County as document number 083692 , and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The principal balance after allowing for the February 15, 1992 payment is \$16,373.22; the terms of this modification will be as follows:



1. Interest through the date of maturity shall be tied to Calumet National Bank Prime Rate as of the first day of each January and July plus 0.500. The current rate is 7.50%.
2. The interest rate will be adjusted on a semi-annual basis, in accordance with the movements of the index. Monthly installments will also be adjusted on a semi-annual basis in accordance with the movements of the index. This loan shall never allow negative amortization. There will not be a minimum (floor) or maximum (ceiling) rate of interest.
3. Starting with the first installment due under this modification, March 15, 1992, this loan will utilize a 95 month amortization. Monthly payments will be in the amount of \$1,625.00. The final installment shall be due on or before January 15, 2000.

Feb 15, 1992  
MSJ

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 15, 2000, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 1992.

1000  
CK  
E

*Michael F. Sheehy*  
Michael F. Sheehy

*Janet L. Sheehy*  
Janet L. Sheehy

CALUMET NATIONAL BANK

*Terrence J. Farrell*  
Terrence J. Farrell  
Sr. Vice President

**Document is  
NOT OFFICIAL!**

ATTEST:

*Michael A. Lugar*  
Sheila A. Miksis  
Mortgage Loan Officer  
Michael A. Lugar

**This Document is the property of  
the Lake County Recorder!**

**STOP**

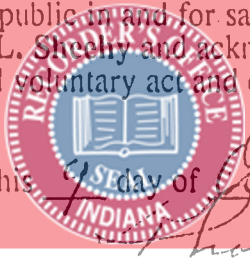
STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Michael F. Sheehy and Janet L. Sheehy** and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this *9th* day of *Sept.*, 1992.

My commission expires:

County of Residence: Lake



*Thomas N. Boege*  
Notary Public

