

STATE OF ILLINOIS )  
COUNTY OF COOK )

SS:

6000 459132 2D

South Holland  
Trust & Sgo Bk  
16178 South Park Ave  
South Holland, IL  
60473  
att: B. Bojanowski

92038145

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made May 7, 1992 between Charles e. Marshall and Helen D. Marshall referred to as "Owner" and Boulevard Bank, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

Whereas, Mortgagee is the Owner and Holder of a certain Promissory Note for Fifty Thousand and .00/100 (\$50,000.00) dollars, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee dated December 20, 1991 and recorded on January 10, 1992 in the Office of the Recorder of Lake County, Indiana, as Document No. 92002046 and covering the following described premises:

LOT 3, ELM RIDGE ADDITION UNIT 1 TO THE TOWN OF SCHERERVILLE, AS SHOWN IN PLAT BOOK 62, PAGE 36, IN LAKE COUNTY, INDIANA.

Commonly known as: 1527 Clover Lane, Schererville, Indiana 46375  
Permanent Tax I.D. #: Key No. 13-418-3, Tax Unit No. 20.

**This Document is the property of the Lake County Recorder!**

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED SIXTEEN THOUSAND AND NO/100 (\$116,000.00) Dollars from South Holland Bank, secured by a Mortgage on and covering the premises described, which Mortgage is Dated MAY 12, 1992 and Recorded on June 2, 1992 in the office of the Recorder of Cook County, Illinois as Document No. 92035235 AND WHEREAS, TO INDUCE South Holland Bank to make such a loan, it is necessary that the Mortgage held by Boulevard Bank National Association be subordinated to the Lien of the Mortgage to South Holland Bank as set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby, covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to OWNER, which Mortgage is dated MAY 12, 1992 and recorded on June 2, 1992, in the Office of the Recorder of Lake County, Indiana as Document Number 92035235

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION



STATE OF ILLINOIS  
FILED FOR RECORD  
JUN 12 1 46 PM '92  
ROBERT J. BOJANOWSKI  
RECORDER

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CK

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to South Holland Bank , as aforesaid.

3. The Agreement shall be binding upon and insure to benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

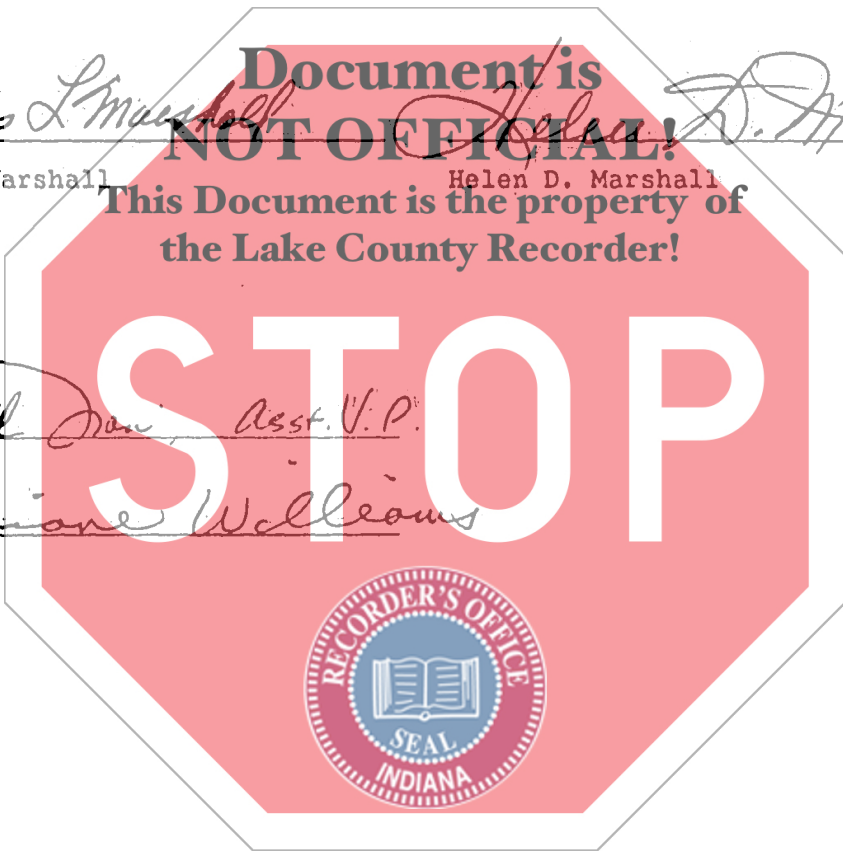
*Charles L. Marshall* *Helen D. Marshall*  
Charles L. Marshall Helen D. Marshall

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MORTGAGEE:

BY: *Elizabeth Dan* Asst. V.P.

ATTEST: *Diane Wallace*

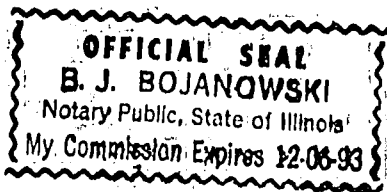


STATE OF ILLINOIS )  
                          ) SS:  
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A C K N O W L E D G E M E N T

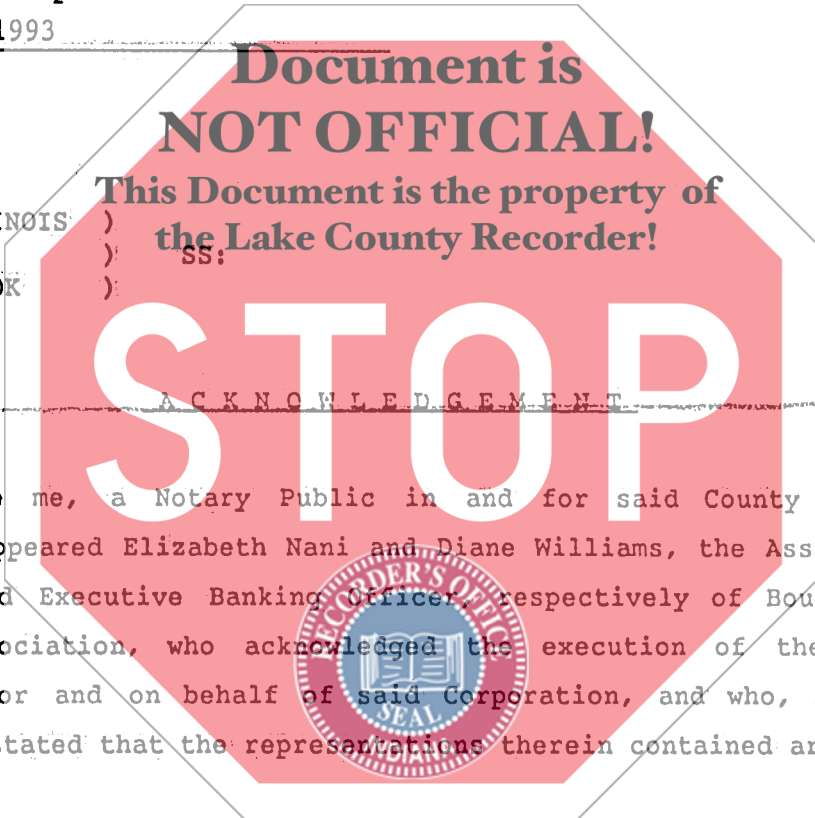
Before me, a Notary Public in and for said County and State,  
this 12th day of MAY, 1992, personally  
appeared Charles L. Marshall and Helen D. Marshall, his wife  
and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed  
my official seal.



B. J. Bojanowski  
Notary Public

My Commission Expires:  
December 6, 1993



STATE OF ILLINOIS )  
                          )  
COUNTY OF COOK )

SS:  
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the Lake County Recorder!

A C K N O W L E D G E M E N T

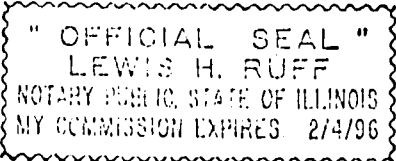
Before me, a Notary Public in and for said County and State,  
personally appeared Elizabeth Nani and Diane Williams, the Assistant Vice  
President and Executive Banking Officer, respectively of Boulevard Bank  
National Association, who acknowledged the execution of the foregoing  
instrument for and on behalf of said Corporation, and who, having been  
duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed by name and affixed  
my official seal:

Date this Sixth Day of May, 1992

Lewis H. Ruff  
Notary Public

My Commission Expires:



THIS INSTRUMENT PREPARED BY: P. Johnson