

Mercantile Natl
Bk 249
Am #6325

NOTE AND MORTGAGE EXTENSION AGREEMENT

92037669

THIS AGREEMENT entered as of this 4th day of May, 1992, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and RICHARD J. LESNIAK, Second Party; WITNESSETH:

WHEREAS on the 29th day of October, 1991, Second Party executed its certain promissory note in the principal sum of TWENTY FIVE THOUSAND and NO/100 dollars, which note was payable to the First Party on or before May 4, 1992, with monthly installments of \$250.00 including interest at the rate of ELEVEN PER CENT (11.00%) fixed.

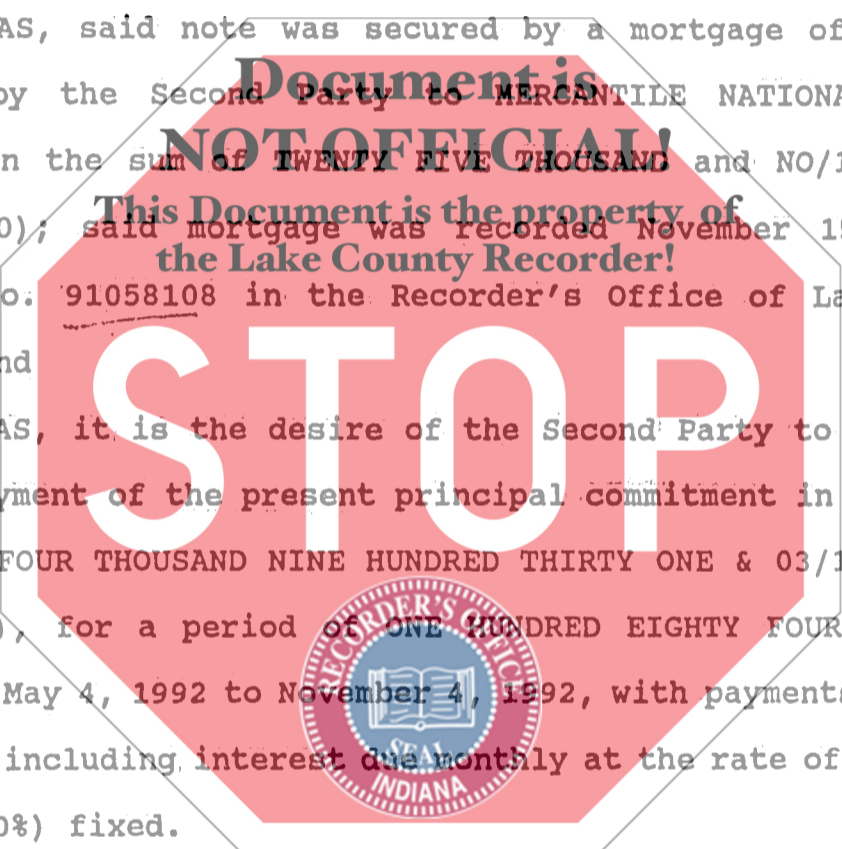
WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of TWENTY FIVE THOUSAND and NO/100 Dollars (\$25,000.00); said mortgage was recorded November 15, 1991 as Document No. 91058108 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of payment of the present principal commitment in the amount of TWENTY FOUR THOUSAND NINE HUNDRED THIRTY ONE & 03/100 Dollars (24,931.03), for a period of ONE HUNDRED EIGHTY FOUR DAYS (184 days) from May 4, 1992 to November 4, 1992, with payments increased to \$500.00 including interest due monthly at the rate of ELEVEN PER CENT (11.00%) fixed.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and no change in the interest rate of said note and mortgage above referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall remain at ELEVEN PER CENT (11.00%) fixed, and the time of payment extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 11 11 00 AM '92
ROBERT E. ...

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WITNESS our Hands and Seal as of this 4th day of May, 1992.

MERCANTILE NATIONAL BANK OF INDIANA

Anthony J. Lara
Anthony J. Lara, Asst. Vice President

ATTEST:

John P. Etter
John P. Etter, Vice President

AND

Richard J. Lesniak
Richard J. Lesniak

STATE OF INDIANA)

) ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 4th day of May, 1992, personally appeared Anthony J. Lara and John P. Etter, Assistant Vice President and Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.



Rose Marie Coros
Printed Name: Rose Marie Coros

My commission expires: 05/23/95
County of Residence: Lake

Before me, the undersigned, a Notary Public in and for the said County and State this 29th day of MAY, 1992, personally appeared Richard J. Lesniak and acknowledged the execution of the foregoing document.

Veronica O. Perez
Printed Name: VERONICA O. PEREZ

My commission expires: 7-14-95
County of Residence: LAKE

This instrument prepared by Derri L. Gibson.