

P.O. Box 780  
Lafayette, IN  
47902

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92037016

LN #082592-1

MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into, this 1st day of June, 1992, by and between INB NATIONAL BANK, NORTHWEST, a national banking association with its principal office at 437 South Street, Lafayette, Indiana, herein called "Lender", and Larry R. Hitzeman and Shirley D. Hitzeman, husband and wife, herein called "Borrower":

WITNESSETH THAT:

WHEREAS Lender is the holder of a certain Note dated March 8, 1991 in the amount of \$ 166,000.00, executed by Larry R. Hitzeman and Shirley D. Hitzeman which Note is secured by a Mortgage dated March 8, 1991, recorded March 18, 1991, as Instrument No. 91012233, in the Official Records of Lake County, Indiana; and

WHEREAS Borrower represents that the property covered by said Mortgage is now owned by Borrower; and

WHEREAS the parties hereto desire to modify the terms of said Note and Mortgage;

NOW THEREFORE, in consideration of the sum of \$ 1653.51 paid by Borrower to Lender, receipt whereof is hereby acknowledged:

1. The parties hereby agree that the unpaid principal balance as of the date hereof of said Note is \$ 165,267.38.

2. The parties hereby modify the terms of said Note and said Mortgage, as follows:

The interest rate shall be reduced to 7.25% effective June 1, 1992.

The monthly principal and interest payment amount shall be adjusted to \$ 1,140.38 beginning July 1, 1992.

The next interest rate change date shall be June 1, 1995 and the payment shall change on July 1, 1995.

Borrower hereby agrees to pay the indebtedness evidenced by said Note and secured by said Mortgage and to comply with and perform each and every covenant, condition and obligation contained therein as so modified or in any instrument at any time given to evidence or secure said indebtedness, or any part thereof.

IT IS understood and agreed that all terms and conditions of the aforementioned promissory Note and Mortgage, including prior modifications thereof, if any, shall remain in full force and effect without change except as heretofore otherwise specifically provided.

IN WITNESS WHEREOF Lender and Borrower have executed this agreement at Lafayette, Indiana, as of the day first above written.

INB National Bank, Northwest

by: A. Rebecca Doty  
A. Rebecca Doty  
Mortgage Loan Officer

Larry R. Hitzeman  
Larry R. Hitzeman  
Shirley D. Hitzeman  
Shirley D. Hitzeman

STATE OF INDIANA  
CLERK OF SUPERIOR COURT  
FILED FOR RECORD  
JUN 11 10 38 AM '92  
ROBERT H. HARRIS

900/3

STATE OF INDIANA )  
 ) SS  
COUNTY OF Lake )

On this 21st day of May, 1992, before me, the undersigned, a Notary Public in and for said County personally appeared Larry R. Hitzeman and Shirley D. Hitzeman, shown to be the person(s) whose name(s) subscribed to the within instrument and acknowledged that they executed the same as their free act and deed.

WITNESS my hand and official seal.

My Commission Expires:  
3-6-96

Dolores A. Tilton  
Dolores A. Tilton Notary Public

STATE OF INDIANA )  
 ) SS  
COUNTY OF CLINTON )

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the 28th day of May, 1992, personally appeared A. Rebecca Doty, Mortgage Loan Officer of INB National Bank, Northwest, personally known to me ~~this be such officer and acknowledged~~ and acknowledged the execution of the foregoing instrument to be the authorized act of said National Banking Association.

Witness my hand and Notarial seal this 28th day of May, 1992.

Beth A. Houin  
Resident of Clinton Co. Notary Public  
Beth A. Houin

My Commission Expires:  
July 15, 1995

This instrument was prepared by INB National Bank, Northwest  
By: John E. McDonald  
Senior Executive Vice President

