

Citizens Federal
707 Ridge
Munster

N

92037143

8-04-4-704-188-2

LOAN MODIFICATION AGREEMENT

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender) loaned Gregory S. Schafer and Sandra Schafer, husband and wife (Borrower) the sum of Two Hundred Thirty Thousand Dollars and No Cents (\$230,000.00) as evidenced by an Adjustable Rate Mortgage Note (Note) executed by Borrower on August 21, 1991;

WHEREAS, to secure the repayment of the debt evidenced by the Note, an Adjustable Rate Real Estate Mortgage (Mortgage) was executed by Borrower and delivered to Lender on August 21, 1991, which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana on August 26, 1991, as Document No. 91043302 which Mortgage affects the following described real estate:

Lot 12 in Trees Unit No. 1, as per plat thereof, recorded in Plat Book 67, page 26, in the Office of the Recorder of Lake County, IN, commonly known as 10849 Green Place, Crown Point, IN 46307.

WHEREAS, Lender and Borrower agreed to modify the terms of said Note and Mortgage to extend the maturity date to March 1, 1992 as evidenced by a Loan Modification Agreement (First Agreement) dated December 20, 1991, which First Agreement was filed for record by the Recorder of Lake County, Indiana on January 2, 1992 as Document No. 91066707;

WHEREAS, the Note, Mortgage and First Agreement are hereby incorporated herein as part of this Loan Modification Agreement (Second Agreement);

WHEREAS, the above described loan became due and payable in full on March 1, 1992 and Borrower has requested an extension of the due date;

WHEREAS, in consideration of Lender's consent to the extension of the due date, Lender shall modify the interest rate so that it is equivalent to the prime commercial rate of interest as charged by the Harris Trust and Savings Bank of Chicago, Illinois, or its successors, plus one percent (1.00%). In further consideration of Lender's consent, Borrower shall pay to Lender the cost of a loan title insurance policy endorsement plus recording fee;

THEREFORE, it is hereby agreed as follows:

1. Borrower promises to pay to Lender the outstanding principal balance of Two Hundred Twenty Nine Thousand Nine Hundred Fifty Dollars and One Cent (\$229,950.01) with interest at a rate equivalent to the prime commercial rate of interest as charged by the Harris Trust and Savings Bank of Chicago, Illinois, or its successors, plus one percent (1.00%), adjusting daily. Effective April 1, 1992 and until a subsequent change of the prime rate, the interest rate is seven and one-half percent (7.50%).
2. The outstanding indebtedness and any unpaid interest will be due and payable in full on March 1, 1993.
3. Borrower has paid to Lender the cost of a loan title insurance policy endorsement and recording fee of \$145.00, the receipt of which is hereby acknowledged.
4. In all other respects, the Note, Mortgage and First Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, Lender and Borrower have executed the Agreement this 3rd day of June, 1992.

CITIZENS FEDERAL SAVINGS
AND LOAN ASSOCIATION

BY: Sherry L. Akey
Sherry L. Akey, Asst. Vice President

ATTEST: Natalie Kaluf
Natalie Kaluf, Asst. Secretary

BY: Gregory S. Schafer
Gregory S. Schafer, Borrower

BY: Sandra Schafer
Sandra Schafer, Borrower

TICOR TITLE INSURANCE
Crown Point, Indiana



162027

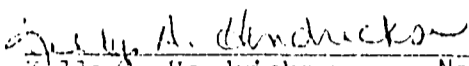
STATE OF INDIANA
FILED FOR RECORD
JUN 11 9 02 AM '92
ROBERT B. [unclear]

900
to

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 3rd day of June, 1992 personally appeared SHERRY L. AKEY and NATALIE KALUF, personally known to me as ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.


Kelly G. Hendrickson Notary Public

My Commission Expires: 10-10-1995
County of Residence: Lake

STATE OF INDIANA)
) SS:
COUNTY OF)

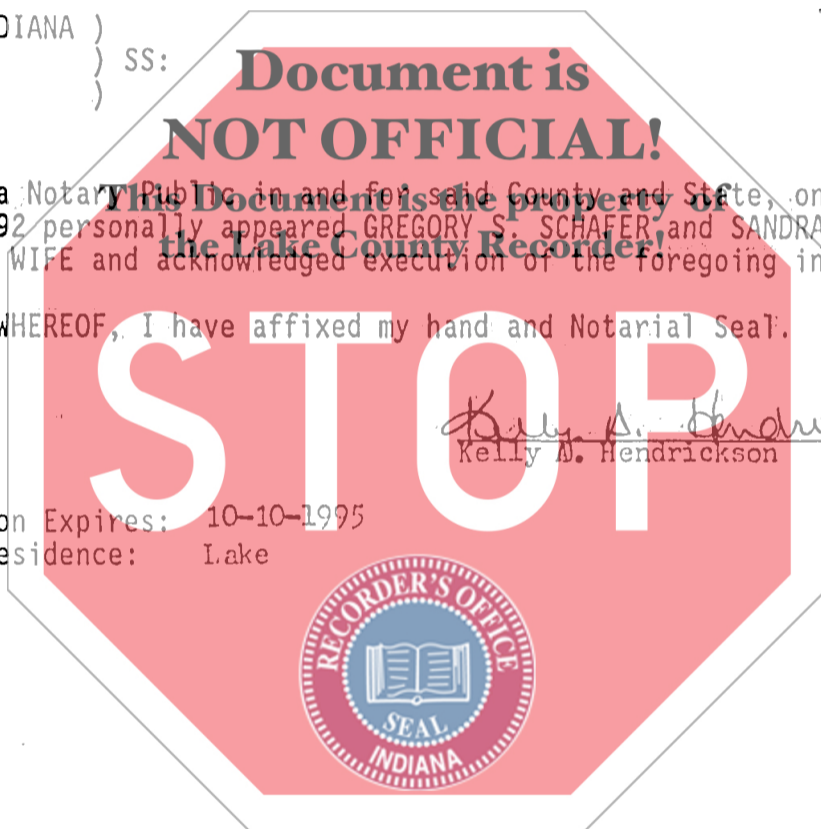
**Document is
NOT OFFICIAL!**

Before me, a Notary Public in and for said County and State, on this 3rd day of June, 1992 personally appeared GREGORY S. SCHAFER and SANDRA SCHAFER, HUSBAND AND WIFE and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.


Kelly G. Hendrickson Notary Public

My Commission Expires: 10-10-1995
County of Residence: Lake



THIS INSTRUMENT PREPARED BY: JEFFREY C. STUR, VICE PRESIDENT
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION
5311 HOHMAN AVENUE, HAMMOND, IN