

92036720

Tax Key No: 46-372-1

D. J. Gross-Johnson
1404 N. Delphos
Kokomo In 46901

INSTALLMENT PROMISSORY NOTE

\$24,800.00

Final Installment Due Date: December 1998.

For value received, the undersigned (jointly and severally) promise to pay to the order of First Jurisdiction of Indiana - Church of God in Christ, Inc. the sum of twenty-four thousand eight hundred and no/100 dollars (\$24,800.00) or at, 1412 North Delphos, Kokomo, Indiana 46901 or at such other place as the holder hereof may direct in writing, with interest upon the unpaid principal balance at the rate of nine percent (9%) per annum from the date of this instrument until maturity, and nine percent (9%) per annum after maturity until paid, with attorneys' fees and costs of collection and without relief from valuation and appraisal laws, payment of principal and interest to be made as follows:

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Principal and interest per amortization scheduled provided due on the first of the month of January 1, 1992. Additional principal payments may be made in increments of one hundred and no/100 dollars (\$100.00). The payment of principal and interest will be provided by December 15th for the following year (i.e. December 15, 1992 for 1993 year of payments)

This note may be prepaid in full or in part on the first of the month.

In the event of default in payment of any of said installments when due, the entire unpaid balance of principal and interest shall become due and payable immediately, without notice, at the election of the holder hereof.

The maker and indorser jointly and severally waive demand, presentment, protest, notice of protest and notice of nonpayment or dishonor of this note, and each of them consents to extensions of the time payment of this note.

No delay or omission on the part of the holder hereof in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the holder hereof of any right or remedy shall preclude other or further exercise thereof or of any other right or remedy.

This note, and any extensions or renewals hereof, is secured by the following described real estate:

Lots 1, 2, & 3, Block A, Pleasant Ridge Addition to Gary, as shown in Plat Book 19, page 6, in Lake County, Indiana, more commonly known as 717 West 45th Avenue, Gary, Indiana.

Executed in favor of and delivered to First Jurisdiction of Indiana - Church of God in Christ, Inc. by The Whole Truth Church to which reference is made for other rights as to prepayment and acceleration.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS
JUL 8 1992
ROBERT L. COOPER
RECORDER

800
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INSTALLMENT PROMISSORY NOTE
Signature Page

Signed and delivered at 717 West 45th Avenue, Gary, Indiana, this 27th day of December, 1991.

The Whole Truth Church of God in Christ, Inc.
717 West 45th Avenue, Gary, Indiana

Rollie Gulley
Rollie Gulley, President

Humphrey E. Hampton
Humphrey E. Hampton, Secretary

State of Indiana
County of Lake

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On the 27th day of December 1991, before me personally came Rollie Gulley and Humphrey E. Hampton, to me known to be the individual who executed this document and said signature as a true and free act and deed.

Jacqueline Blue
Notary Signature

Jacqueline Blue
Notary Printed Name

County of Residence

Commission Expires

JACQUELINE BLUE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JAN. 27, 1995



This document prepared by LeRoy Sutton, Secretary of First Jurisdiction of Indiana - Church of God in Christ, Inc.