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SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

BANK OF HIGHLAND, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JULY 24, 1991 EXECUTED BY STEPHEN C. BOILEK AND CYNTHIA J. BOILEK, HUSBAND AND WIFE, AS MORTGAGORS, TO BANK OF HIGHLAND, AS MORTGAGEE, RECORDED AS DOCUMENT NO. 91039080, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 2, BLOCK 1, BROADMOOR TERRACE, IN THE TOWN OF MUNSTER, AS SHOWN IN PLAT BOOK 19, PAGE 9, LAKE COUNTY, INDIANA

STATE OF INDIANA, S.S. AND LAKE COUNTY, FILED FOR RECORD

JUN 11 9 12 AM '92 ROBERT H. HIGHLAND RECORDER

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE: THAT CERTAIN MORTGAGE DATED MAY 28, 1992 BY STEPHEN C. BOILEK AND CYNTHIA J. BOILEK, HUSBAND AND WIFE AS MORTGAGOR TO CALUMET NATIONAL BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$59,000.00 FIFTY NINE THOUSAND AND NO/100 ***** DATED MAY 28, 1992 WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF EIGHT & ONE-HALF, 8.500 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$581.00 ON THE FIRST DAY OF EVERY MONTH BEGINNING JULY 1, 1992, AND CONTINUING UNTIL JUNE 1, 2007 ***** ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, GREGORY BRACCO, ASSISTANT VICE PRESIDENT, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS HAND AND SEAL THIS 28TH DAY OF MAY, 1992

*Recorded June 3, 1992 as Doc. #92035340

ATTEST Walter Banke, ASSISTANT VICE PRESIDENT



GREGORY BRACCO, ASSISTANT VICE PRESIDENT

STATE OF INDIANA) COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED WALTER BANKE AND GREGORY BRACCO, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 28TH DAY OF MAY, 1992.

Cynthia Ondas, NOTARY PUBLIC

MY COMMISSION EXPIRES: 4/15/94

COUNTY OF RESIDENCE: LAKE

PREPARED BY: Gregory Bracco, Bank of Highland

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