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Lake County, IN
459293 Pdy

A WARNING TO THE PARTIES TO A TRANSFER OF PROPERTY:

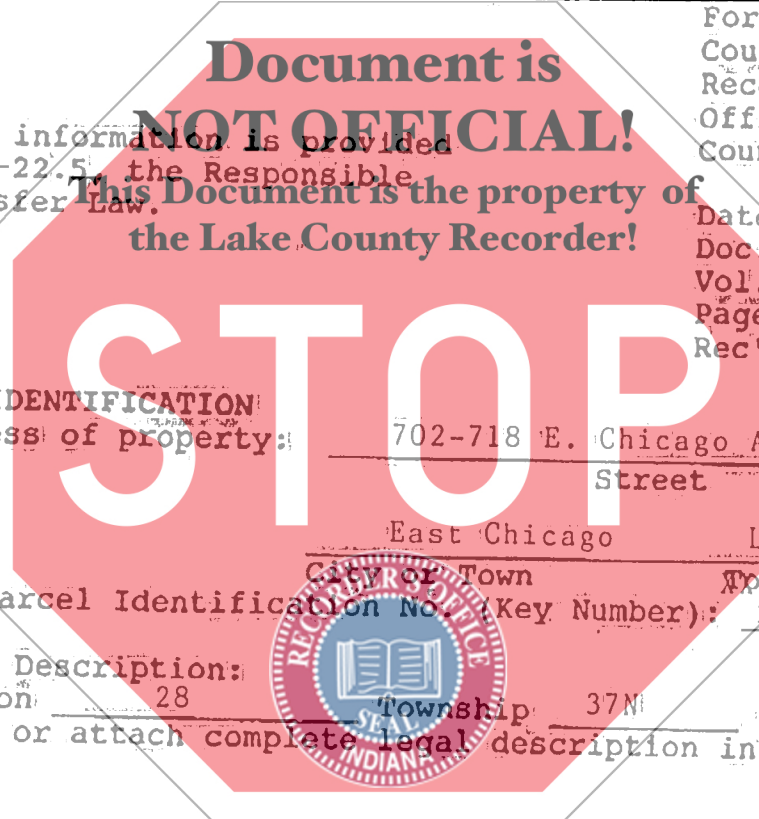
It is highly unlikely that the single act of reading this document would be found to constitute "all appropriate inquiry into the previous ownership and uses of the property" so as to protect you against liability under the "innocent purchaser" provision of the Federal Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. 9601(35)(B). You are strongly encouraged not only to read this document carefully but also to take all other actions necessary to the exercise of due diligence in your inquiry into the previous ownership and uses of the property.

ENVIRONMENTAL DISCLOSURE DOCUMENT FOR TRANSFER OF REAL PROPERTY

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

The following information is provided under IC 13-7-22.5, the Responsible Property Transfer Law.

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I. PROPERTY IDENTIFICATION:

A. Address of property: 702-718 E. Chicago Ave.
Street

East Chicago Lake
City or Town Township County

Tax Parcel Identification No. (Key Number): 30-583-2

B. Legal Description:
Section 28 Township 37N Range 9W
Enter or attach complete legal description in this area:

See attached Schedule A

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 3 1 52 PM '92
ROBERT REEDLAND
RECORDER
2000 ct

LIABILITY DISCLOSURE

Transferors and transferees of real property are advised that their ownership or other control of such property may render them liable for environmental cleanup costs whether or not they caused or contributed to the presence of environmental problems in association with the property.

C. Property Characteristics:

Lot Size 123,930 sq. ft. Acreage 3.02 more or less

Check all types of improvement and uses that pertain to the property:

- Apartment building (six units or more)
Commercial apartment (over six units)
Store, office, commercial building
[X] Industrial building
Farm, with buildings
Other (specify)

II. NATURE OF TRANSFER

A.

- 1. Is this a transfer by deed or other instrument of conveyance of fee title to property? Yes No X
2. Is this a transfer by assignment of over 25% of beneficial interest of a land trust? X
3. A lease exceeding a term of 40 years? X
4. A collateral assignment of beneficial interest? X
5. An installment contract for the sale of property? X
6. A mortgage or trust deed? X
7. A lease of any duration that includes an option to purchase? X

B.

1. Identify Transferor: U.S. Reduction Co.
Name and Current Address of Transferor: 9200 Calumet Avenue, Munster, Indiana 46321

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust. Trust No. N/A

2. Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form: Thomas Hendon 219/836-0555
Name, Position (if any), Telephone No. and address 9200 Calumet Avenue, Munster, IN 46321

C. Identify Transferee:

Barclays Business Credit Inc.

Name and Current Address of Transferee

2300 N. Mayfair Rd., Wauwatosa, WI 53226

III. ENVIRONMENTAL INFORMATION

A. Regularity Information During Current Ownership.

1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage, or handling of a "hazardous substance", as defined by IC 13-7-8.7-1? This question does not apply to consumer goods stored or handled by a retailer in the same form and approximate amount, concentration and manner as they are sold to consumers, unless the retailer has engaged in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes

No

2. Has the transferor ever conducted operations on the property which involved the processing, storage, or handling of petroleum, other than which was associated directly with the transferor's vehicle usage?

Yes

No

3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous waste", as defined in IC 13-7-1?

Yes

No

4. Are there any of the following specific units (operating or closed) at the property that are used by the transferor to manage hazardous wastes, hazardous substances, or petroleum?

- Landfill
- Surface Impoundment
- Land Application
- Waste Pile
- Incinerator
- Storage Tank (Above Ground)
- Storage Tank (Underground)
- Container Storage Area
- Injection Wells
- Wastewater Treatment Units
- Septic Tanks
- Transfer Stations
- Waste Recycling Operations
- Waste Treatment Detoxification

Yes/No

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for which a final order or consent decree was entered.

Yes _____
No X

C. If the answer to question (B) was Yes, then indicate whether or not the final order or decree is still in effect for this property.

Yes _____ N/A
No _____

9. Environmental Releases During Transferor's Ownership.

A. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under state or federal laws.

Yes _____
No X

B. Have any hazardous substances or petroleum which were released come into direct contact with the ground at this site?

Yes _____
No X

If the answer to question (A) or (B) is Yes, have any of the following been associated with a release on the property?

Use of a cleanup contractor to remove or treat materials including soils, pavement, or other surficial materials?

Assignment of in-house maintenance staff to remove or treat materials including soils, pavement, or other surficial materials?

Sampling and analysis of soils?

Temporary or more long term monitoring of groundwater at or near the site?

Impaired usage of an onsite or nearby water well because of offensive characteristics of the water?

Coping with fumes from subsurface storm drains or inside basements?

Signs of substances leaching out of the ground along the base of slopes or at other low points on or immediately adjacent to the site?

C. Is there an environmental defect (as defined in IC 13-7-22.5-1.5) on the property that is not reported under question (A) or (B)?

Yes _____
No X

If the answer is Yes, describe the environmental defect:

10. Is the facility currently operating under a variance granted by the commissioner of the Indiana department of environmental management?

Yes
No

11. Has the transferor ever conducted an activity on the site without obtaining a permit from the U.S. Environmental Protection Agency, the commissioner of the department of environmental management, or another administrative agency or authority with responsibility for the protection of the environment, when such a permit was required by law?

Yes
No

If the answer is Yes, describe the activity:

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the Lake County Recorder for clarification of any of the above answers or responses?

- For a short period in 1986, the dust from the furnace baghouse could not be recycled and was disposed of as a hazardous waste/hazardous substance. No other hazardous waste/hazardous substance has been generated, before or since.
 - Petroleum heating oil is stored on-site in above ground storage tanks.
- B. Site Information Under Other Ownership or Operation**

1. Provide the following information about the previous owner or about any entity or person to whom the transferor leased the property or with whom the transferor contracted for the management of the property:

Name SEE ATTACHED

Type of Business or property usage INDIVIDUAL

2. If the transferor has knowledge, indicate whether the following existed under prior ownerships, leaseholds granted by the transferor, other contracts for management or use of the property:

	Yes	No
Landfill	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Surface Impoundment	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Land Application	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Waste Pile	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Incinerator	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Storage Tank (Above Ground)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Storage Tank (Underground)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Container Storage Area	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Injection Wells
 Wastewater Treatment Units
 Septic Tanks
 Transfer Stations
 Waste Recycling Operations
 Waste Treatment Detoxification
 Other Land Disposal Area

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

IV. CERTIFICATION

A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate. U.S. REDUCTION CO.

Document is Bradley E. Rouse, Vice President
 NOT OFFICIAL
 Transferor (or on behalf of Transferor)

B. This form was delivered to me with all elements completed on May 31, 1992 the Lake County Recorder.



Michael Amoson, atty. on behalf of Barclays
 Transferee (or on behalf of Transferee)
 Barclays Business Credit, Inc.

TGR/391

ATTACHMENT TO LIABILITY DISCLOSURE

Name: U.S. Reduction Co., a Delaware corporation, sold the property to Transferor whose prior corporate name was U.S. Reduction Acquisition Corp. After such sale Transferor changed its name to U.S. Reduction Co.



Schedule A

PARCEL 1: LOTS 1 TO 14, BOTH INCLUSIVE, TOGETHER WITH THE VACATED NORTH AND SOUTH ALLEY ADJOINING AND LYING BETWEEN LOTS 1 TO 7, BOTH INCLUSIVE, AND LOTS 8 TO 14, BOTH INCLUSIVE, AND ALSO THE EAST HALF OF THAT PART OF VACATED MELVILLE AVENUE, LYING WEST OF AND ADJOINING LOTS 8 TO 14, BOTH INCLUSIVE, AS MARKED AND LAID DOWN ON THE RECORDED PLAT OF SUBDIVISION OF LOT 13, BLOCK 8, IN THE SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2ND P.M., IN THE CITY OF EAST CHICAGO, LAKE COUNTY, INDIANA, AS SHOWN IN PLAT BOOK 6, PAGE 37, IN LAKE COUNTY, INDIANA.

PARCEL 2: PLAT OF U.S. REDUCTION COMPANY'S BLOCK "A", BEING A CONSOLIDATION OF LOTS 1 TO 13, BOTH INCLUSIVE, AND THE HERETOFORE VACATED 16 FOOT EAST AND WEST ALLEY IN BLOCK 7, SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2ND P.M., ALSO LOTS 1 TO 16, BOTH INCLUSIVE, AND LOT 18 TOGETHER WITH THE 16 FOOT EAST AND WEST ALLEY HERETOFORE VACATED IN BLOCK 6, SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2ND P.M., ALSO THE PART OF ALEXANDER AVENUE HERETOFORE VACATED, EXTENDING FROM THE NORTH LINE OF CHICAGO AVENUE HERETOFORE VACATED, EXTENDING FROM THE NORTH LINE OF CHICAGO AVENUE TO THE SOUTH RIGHT OF WAY LINE OF THE B. AND O.C.T. RAILROAD AND LYING BETWEEN SAID BLOCKS 6 AND 7, ALL IN THE CITY OF EAST CHICAGO, LAKE COUNTY, INDIANA, AS SHOWN IN PLAT BOOK 23, PAGE 64, IN LAKE COUNTY, INDIANA, ALSO THE WEST HALF OF THAT PART OF VACATED MELVILLE AVENUE LYING EAST OF AND ADJOINING THE NORTH 183.5 FEET OF SAID PLAT OF U.S. REDUCTION COMPANY'S BLOCK "A".

PARCEL 3: LOTS 3 TO 12, BOTH INCLUSIVE, BLOCK 8, SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2ND P.M., IN THE CITY OF EAST CHICAGO, AS SHOWN IN PLAT BOOK 2, PAGE 25, IN LAKE COUNTY, INDIANA, AND ALSO THE VACATED EAST AND WEST ALLEY LYING NORTH OF SAID LOTS 3 TO 12, BOTH INCLUSIVE.