

**Real Estate
Mortgage
Open-End**

INB National Bank, n.w.
437 South Street
P.O. Box 780
Lafayette, Indiana 47902



92034653

This Indenture witnesseth that Stephen P. Kallay and Norma A. Kallay of Lake County, State of Indiana, (herein jointly and severally referred to as "Mortgagors") hereby mortgage and warrant to INB National Bank, Northwest, a national banking association having its principal place of business in Lafayette, Indiana ("Bank"), the real estate, located in the County of Lake, State of Indiana, the legal description of which is set forth on the reverse side hereof together with all improvements now or hereafter situated on the mortgaged premises or used in connection therewith and all rights, privileges, interest, easements, hereditaments and appurtenances therunto belonging or in any way pertaining thereto, and all fixtures and appliances now or subsequently attached to or used in connection with the mortgaged premises, and the rents, issues, income and profits of the mortgaged premises.

This Mortgage is given to secure the payment of the amounts now due or which may become due under a *Signature Reserve* open end credit account in the name of Stephen P. and Norma A. Kallay, including any modifications, amendments, extensions, or increases in credit limits.

The Bank, at its option, may extend the time of payment of any part or all of the indebtedness secured hereby, reduce the payments thereon or accept a renewal note or notes therefor, without the consent of any junior lienholder and no such extension, reduction or renewal shall impair the lien or priority of this Mortgage, nor release, discharge or effect the personal liability of the Mortgagors to the Bank.

Mortgagors, jointly and severally, warrant that they are the owners in fee simple of the mortgaged premises and covenant and agree with the Bank not to permit any lien of mechanics or materialmen to attach to mortgaged premises; to keep the mortgaged premises in good repair and to pay all taxes and assessments levied or assessed against the mortgaged premises as the same become due; and if required by the Bank, to keep any buildings on the mortgaged premises insured against loss by fire and windstorm and such other hazards as the Bank may require from time to time in an amount equal to or in excess of the unpaid balance of the indebtedness secured hereby and the amount of all prior indebtedness secured by the mortgaged premises, all such policies to be in companies acceptable to the Bank and to contain a Loss Payable Clause in favor of the Bank at its interest may appear.

Upon failure of Mortgagors so to do, the Bank may (but shall not be obligated to) make repairs to, pay any tax assessment levied against, pay or discharge any lien or encumbrance to, or procure and/or maintain in effect insurance with respect to the mortgaged premises; and all sums so paid shall, with interest at the rate provided in the notes, become a part of the indebtedness secured hereby.

Upon default of any payment provided for in the agreement secured by this Mortgage, or upon failure to perform any of the terms and conditions of this Mortgage, or if Mortgagors shall abandon the mortgaged premises or be adjudged bankrupt, then in any such event the entire indebtedness secured hereby shall, at the option of the Bank, become immediately due and payable without notice, and the Bank shall have the right immediately to foreclose this Mortgage. No failure to exercise any right hereunder shall preclude the exercise thereof in the event of a subsequent default.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, personal representatives, successors and assigns of the parties to this Mortgage.

Whenever required herein by the context, the plural shall be regarded as and shall mean the singular and the singular shall be regarded as and shall mean the plural.

In witness whereof, the undersigned have hereunto set their hands and seals this 24th day of April, 1992.

Mortgagors

Step P. Kallay
Stephen P. Kallay
Norma A. Kallay
Norma A. Kallay

State of Indiana)
County of Lake) SS:

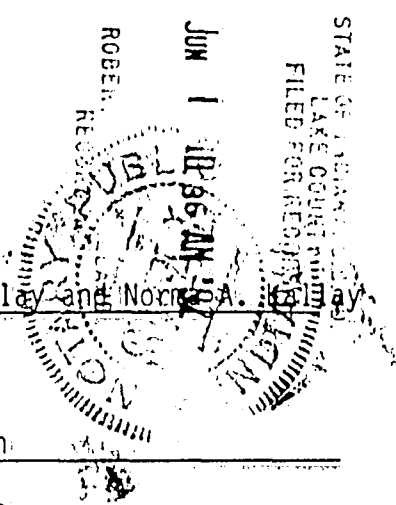
Before me, a Notary Public in and for said County and State, personally appeared Stephen P. Kallay and Norma A. Kallay and acknowledged and executed the above and foregoing as a voluntary act and deed.

Witness my hand and Notarial Seal this 24th day of April, 1992.

Notary Public: Donna A. Nelson Printed Donna A. Nelson

My commission Expires 10-10-94 My County of Residence Lake

This Instrument Prepared by Steve A. Niedert, Sr. Vice President RCN 403030



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Legal Description of Mortgaged Premises

Situated in the City of Cedar Lake, County of Lake, and State of Indiana, and is further described as follows:

Part of the West 1/2 of the Southwest 1/4 of Section 16, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point 518 feet North of the Southwest corner of said Section 16; thence North on the West line of said section, 362 feet; thence East 235 feet; thence South parallel to the West line of said section, 362 feet; thence West 235 feet to the point of beginning.



Mortgage Dated April 24, 1992

Mortgagors

Stephen P. & Norma A. Kallay

12401 Wicker Avenue

Cedar Lake, IN 46303