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MERCANTILE NATIONAL BANK
OF INDIANA
HAMMOND, INDIANA

P.O. Box 599
Griffith, IN 46319

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Paul N. and Jennifer L. Richardson

ROBERT J. ...
RECORDER

STATE OF INDIANA S.M.O.
LAKE COUNTY
FILED FOR RECORD
JUN 1 9 45 AM '92

of Lake County, in the State of Indiana
Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing
under the laws of the United States of America of Lake County, in the State of Indiana, the following
described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Situated in the city of Highland, County of Lake, and state of Indiana, and
is further described as follows: Lot 2, Block 6, Wicker Park Manor, in the
town of Highland, as shown in Plat Book 25, page 12, in Lake County, Indiana.

More commonly known as: 2410 81st Street, Highland, IN 46322

Document is

NOT OFFICIAL!
together with the tenements, appurtenances and rights thereto belonging, together with the rents therefrom, to secure
the payment of one promissory note, of even date, in the amount of Five thousand one hundred eighty-one and 12/100-
DOLLARS, (\$5,181.12), made and executed by the mortgagor payable to the order of the mortgagee, in accordance
with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such
other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter
attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall
take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver
may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraise-
ment laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any
part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and
collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said
notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due,
and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the
policy duly assigned to the mortgagee, in the amount of Five thousand one hundred eighty-one & 12/100- Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2 per cent
interest thereon, shall be a part of the debt secured by this mortgage. over stated note

In Witness Whereof, Paul N. and Jennifer L. Richardson the said mortgagor have hereunto set their hands and
seal this 27th day of April 19 92

(Seal) *Paul N. Richardson* (Seal)
Paul N. Richardson
(Seal) *Jennifer L. Richardson* (Seal)
Jennifer L. Richardson
(Seal) (Seal)

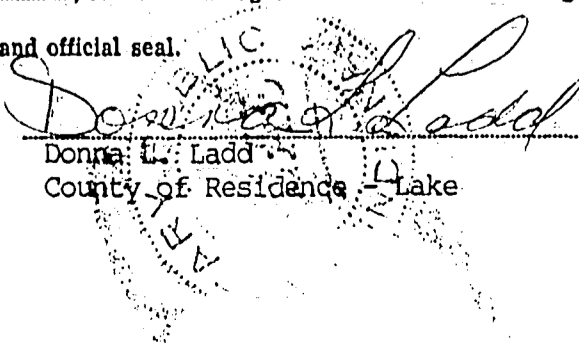
STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this
27th day of April 19 92 came
Paul N. and Jennifer L. Richardson

....., and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires 11/17/95 Notary Public
Donna L. Ladd
County of Residence Lake

This instrument prepared by: Donna L. Ladd
MNB 229



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