

92034575

MERCANTILE NATIONAL BANK

OF INDIANA

HAMMOND, INDIANA

PO Box 599
Griffith, IN 46319

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

Diane Grambo

of Lake County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following

described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Situated in the City of Munster, County of Lake, State of Indiana, and is further described as follows:

A portion of Fairmeadow 27th Addition, Block one, to the Town of Munster as recorded in Plat Book 46, page 17, in the Office of the Recorder of Lake County, Indiana, being more particularly described as follows: The apartment designated as 1352 Camellia Drive, Munster, Indiana, as located in Building No. 1, of Villa Southwood Townhomes, a condominium, according to the Declaration of Horizontal Property Regime dated the 1st day of January 1976, and recorded in the Office of the

together with the tenements, appurtenances, and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of Eleven thousand six hundred thirty-four DOLLARS, (\$11,634.60) made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, in the amount of Eleven thousand six hundred thirty-four Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% over stated interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hands and seal this 29th day of April 19 92

X *[Signature]*
Diane Grambo

(Seal) (Seal) (Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 29th day of April 19 92, came Diane Grambo

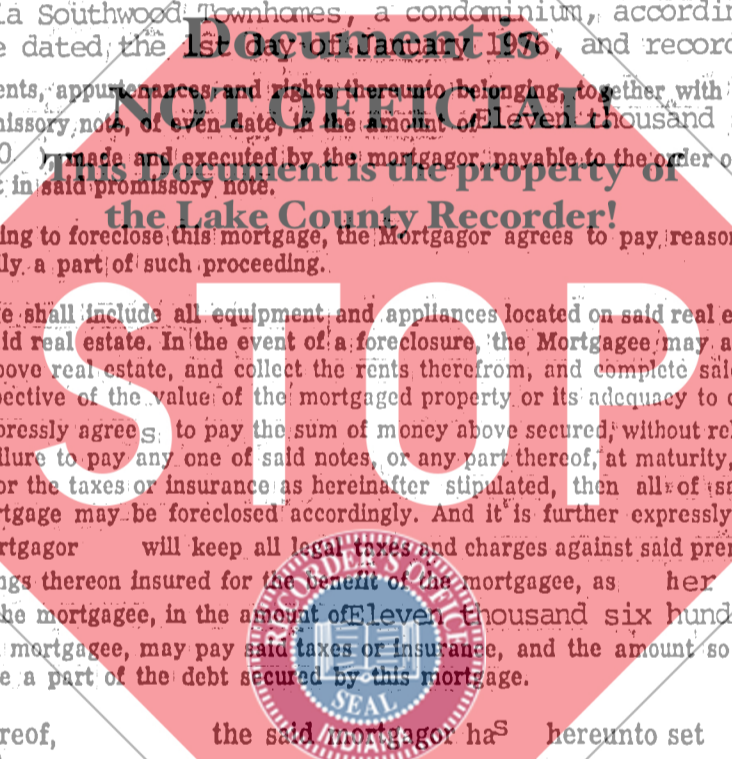
and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires Aug. 17th, 1992 *[Signature]* Notary Public

This instrument prepared by: JWebber

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS
JUN 1 9 45 AM '92
ROBERT
RECORDER



Recorder of Lake County, Indiana, as Document No. 354718, and as amended by Amendment thereto recorded September 9th, 1977, as Document No. 368925, together with an undivided interest in the common element appertaining thereto. More commonly known as 1352 Camellia Drive, Munster, Indiana 46321