

Mercantile Nat. Bank  
5243. Norman Ave.  
Hammond, In 46320

NOTE AND MORTGAGE EXTENSION AGREEMENT

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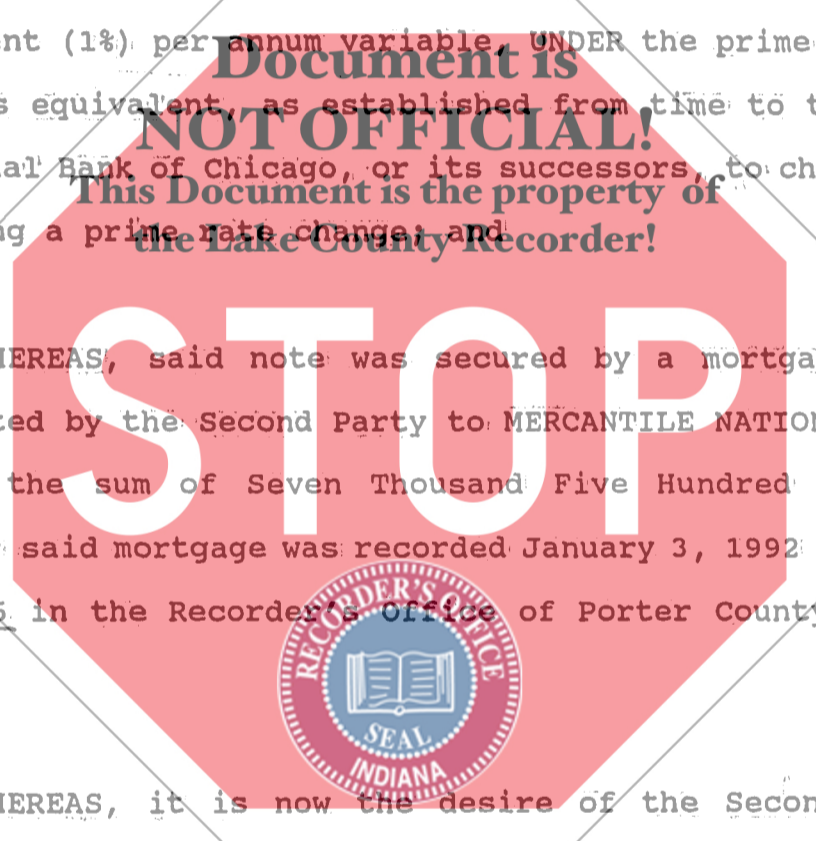
THIS AGREEMENT, entered as of the 1st day of May, 1992, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and David Forbes and Katherine R. Forbes, husband and wife, Second Party; WITNESSETH:

WHEREAS, on the 1st day of May, 1991, Second Party executed its certain promissory note in the principal sum of SEVEN THOUSAND FIVE HUNDRED DOLLARS and 00/100 (\$7,500.00), which note was payable to the First Party on or before May 1, 1992, with monthly payments of \$275.00 including interest payable at the rate of ONE percent (1%) per annum variable, UNDER the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change; and

WHEREAS, said note was secured by a mortgage of even date, executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA in the sum of Seven Thousand Five Hundred and 00/100 (\$7,500.00); said mortgage was recorded January 3, 1992 as Document No. 92-00146 in the Recorder's Office of Porter County, Indiana; and

WHEREAS, it is now the desire of the Second Party to extend the time of payment of the present principal balance of this note in the amount of FOUR THOUSAND SIX HUNDRED TWENTY FOUR and 01/100 DOLLARS (\$4,624.01) for a period of 365 DAYS, from May 1, 1992 to May 1, 1993 with payments to remain due monthly in the amount of \$275.00 including interest, with interest to accrue at the prime rate per annum, variable, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change;

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment, and the change in the interest rate of said note and mortgage above



STATE OF INDIANA/S.S.N.D.  
LAKE COUNTY  
FILED FOR RECORD  
MAY 19 2 25 PM '92  
ROBERT A. REEBAND  
RECORDER

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referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall accrue at the prime rate, variable, as well as the time of payment extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS OUR HANDS AND SEAL AS OF THIS 1st day of May, 1992.

MERCANTILE NATIONAL BANK OF INDIANA

*Douglas C. Scherrer*  
Douglas C. Scherrer, Ass't: Vice President

ATTEST:

This Document is the property of the Lake County Recorder!

*Helen T. Pennington*  
Helen T. Pennington, Assistant Vice President

AND

*David Forbes*  
David Forbes

*Katherine R. Forbes*  
Katherine R. Forbes

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )



Before me, the undersigned, a Notary Public in and for said County and State this \_\_\_\_\_ day of \_\_\_\_\_, 1992, personally appeared Douglas C. Scherrer and Helen T. Pennington, Assistant Vice Presidents, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.

*Rose Marie Coros*  
Printed Name Rose Marie Coros

My commission expires: May 23, 1995  
County of Residence: Lake

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State this \_\_\_\_\_ day of \_\_\_\_\_, 1992, personally appeared David Forbes and Katherine R. Forbes, acknowledged the execution of the foregoing document.

*Rose Marie Coros*  
Printed Name Rose Marie Coros

My commission expires: May 23, 1995  
County of Residence: Lake

This instrument prepared by DCS/ds