

2427493

REAL ESTATE MORTGAGE

92028324

THIS INDENTURE WITNESSETH; that RONALD A. ZEILENGA AND GAYLE R. ZEILENGA,
HUSBAND AND WIFE (herein jointly and severally
 called "Mortgagor") of LAKE County, Indiana; MORTGAGES
 AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES OF IOWA INC.
DUPAGE COUNTY, ILLINOIS County, Indiana (herein
 called the "Mortgagee"); the following described real estate in
LAKE County, Indiana, to-wit:

LOT 109 IN LANCER ESTATES FIFTH ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT THERE-
 OF, RECORDED IN PLAT BOOK 49, PAGE 112, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,
 INDIANA.

STATE OF INDIANA, S.S.A.S.
 LAKE COUNTY, IN
 FILED FOR RECORD
 MAY 6 1 47 PM '92
 ROBERT J. ZEILENGA
 RECORDER

TAX PARCEL NUMBER: 22-12-80-19

PROPERTY ADDRESS: 8924 SCHAFFER DRIVE
ST. JOHN, INDIANA

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements con-
 tained herein, and in a Note of even date which provides for a principal sum of \$ 22000.00 payable
 in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and
 payable on 05/05/02; or an initial balance of \$ N/A and credit limit of \$ N/A
 under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 30TH day of APRIL, 19 92.

Ronald A. Zeilenga
 RONALD A. ZEILENGA

Gayle R. Zeilenga
 GAYLE R. ZEILENGA

STATE OF INDIANA)
 COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 30TH day of APRIL, 19 92, personally appeared RONALD A. ZEILENGA AND GAYLE R. ZEILENGA, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Kathy J. Dietz
 Notary Public Kathy J. Dietz Lake CO.
 My Commission Expires: 4-12-1996

Mail to

This instrument was prepared by:
SPFSI
1910 HIGHLAND AVENUE
LOMBARD, ILLINOIS 60148

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