Real Estate Mortgage Open-End

92027777

INB National Bank, n.w. 437 South Street P.O. Box 780 Lalayette, Indiana 47902

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his indenture witnesseth that John J. Smederovac	of
Lake County, State of Indiana , (herein jointly and severally referred to	85
Mortgagors") hereby mortgage and warrant to INB National Bank, Northwest, a national banking association having its principal place of business. Lafayette, Indiana ("Bank"), the real estate, located in the County of	ess — · ses way
his Mortgage is given to secure the payment of the amounts now due or which may become due under a Signature Reserve® open end credit acco	ünt
the name of <u>John' Js. Smederovac</u> , including any modifications, amendments, extension refricted as a significant of the signif	
the Bank, at its option, may extend the time of payment of any part or all of the Indebtedness secured hereby, reduce the payments thereon or according to the payments thereon or according to the secure of the payments thereon or according to the secure of the payments the lien or prior the Mortgage, nor release, discharge or effect the personal liability of the Mortgagors to the Sank.	ept
fortgagors jointly and severally, warrant that they are the owners in tee simple of the mortgaged premises and covenant and agree with the B of to permit any lien of mechanics or material han to altach to mortgaged premises; to keep the mortgaged premises in good repair and to pay axes and assessments levied or assessed against the mortgaged premises as the same become due; and if required by the Bank, to keep any build in the mortgaged premises insured against lose by file and windsterm and such other hexages the Bank may require from time to time in an amortgaged premises insured against lose by file and windsterm and such other hexages at the Bank may require from time to time in an amortgaged premises of the unpaid balance of the indebtedness secured hereby and the amount of all prior indebtedness secured by the mortgage remises, all such policies to be in companies acceptable to the Bank and to do that a Coss Payable Clause in favor of the Bank at its interest may app	y all ings ount iged
pon failure of Montgagors so to do, the Bank may (but shall not be obligated to) make repairs to, pay any tax assessment levied against, pay or discharge in the independent of the montgaged premises; and all sums so paid shall, the rest at the rate provided in the notes, become a part of the indebtedness secured hereby.	
pon default of any payment provided for in the agreement secured by this Mortgage, or upon fallure to perform any of the terms and conditionals Mortgage, or if Mortgagors shall abandon the mortgaged premises or be adjudged bankrupt, then in any such event the entire indebtedness secure by shall, at the option of the Bank, become immediately due and payable without notice, and the Bank shall have the right immediately to forecasts Mortgage. No fallure to exercise any right hereunder shall preclude the exercise thereof in the event of a subsequent default.	urec
all rights and obligations hereunder shall extend to and be binding upon the several heirs, personal representatives, successors and assigns of arties to this Mortgage.	the
Whenever required herein by the context, the plural shall be regarded as and shall mean the singular and the singular shall be regarded as and shall mean the plural. In witness whereof, the undersigned have hereunto set their hands and seals this 114 day of April 1.	
n witness whereof, the undersigned have hereunto set their hands and see this 14 day of April, 19	<u> </u>
Mortgagors Control of the Control of	
onn J. Smederovac	, ,
State of Indiana:	
)) SS:	
Sounty of Lake	
Before me, a Notary Public in and for said County and State, personally appeared John J. Smeder oy are and acknowledged and executed the above and foregoing as a voluntary act and deed.	
Witness my hand and Notarial Seal this day ofApril, 19 92	
Notary Public Stanna anclson Printed DONNA A Nelson	
My commission Expires 10-10-94 My County of Residence Lake	_
this Instrument Prepared by <u>James Luken</u> , Sr. Vice President RCN 403030	\$
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Lot 29, Woodland Manor Unit 2, Addition to the Town of Lowell, as shown in Plat Book 42, page 20, Lake County, Indiana.



Mortgage DatedApril 14	ig g 2:
Mongayors John J. Smederovac	
566 Eastwood Drive	
Lowell, IN 43656	The second Average Ave