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92024452 REAL ESTATE MORTGAGE

This indenture witnesseth that THOMAS G. GUERNSEY and YOLANDA M. GUERNSEY

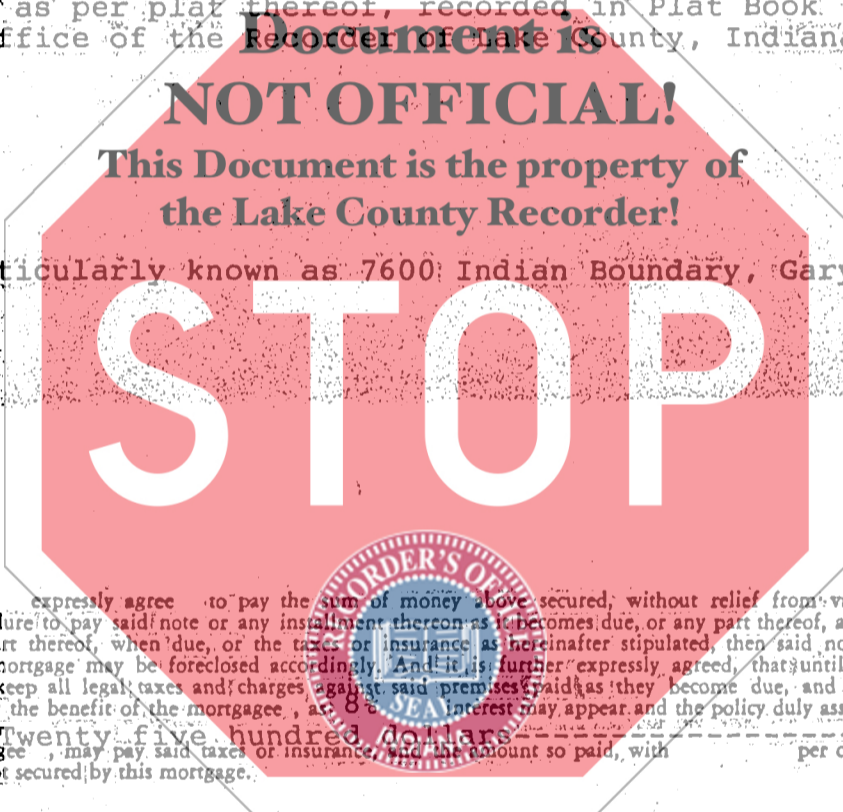
of 7600 Indian Boundary, Gary, Indiana, as MORTGAGOR,

Mortgage and warrant to PEGGY GUERNSEY

of 45 Hillcrest, Ogden Dunes, Portage, Indiana, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

All of Lots 25 and 26, and the West 10 Feet of Lot 27, in Block 6, in Norcott's Addition, to Indiana City, in the City of Gary, as per plat thereof, recorded in Plat Book 1, page 14, in the Office of the Recorder of Lake County, Indiana.



More particularly known as 7600 Indian Boundary, Gary, Indiana 46403.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, at 8% interest may appear and the policy duly assigned to the mortgagee, in the amount of Twenty five hundred dollars Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

STATE OF INDIANA, S. J. HOOD
LAKE COUNTY
FILED FOR RECORD
APR 22 12 48 PM '92
ROBERT (BOB) FREELAND
RECORDER

State of Indiana, Lake County, ss: Dated this 22 Day of April 1992

Before me, the undersigned, a Notary Public in and for said County

and State, this 22nd day of April 1992

personally appeared: Thomas G. Guernsey and

Yolanda M. Guernsey

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my

official seal. My commission expires 8-22 1994

Thomas G. Guernsey Seal
THOMAS G. GUERNSEY

Yolanda M. Guernsey Seal
YOLANDA M. GUERNSEY

Barbara J. Null Notary Public

Resident of Lake County.

This instrument prepared by WALTER J. ALVAREZ, 8550 Broadway, Suite 8564, Attorney at Law

Merrillville, IN 46410

MAIL TO: 7600 Indian Boundary, Gary, IN 46403

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