

92024088 REAL ESTATE MORTGAGE

This indenture witnesseth that Julie Leonhardt

of Lake County, Indiana

as MORTGAGOR,

Mortgage and warrant to Charles T. Hobbs and Doretta T. Hobbs

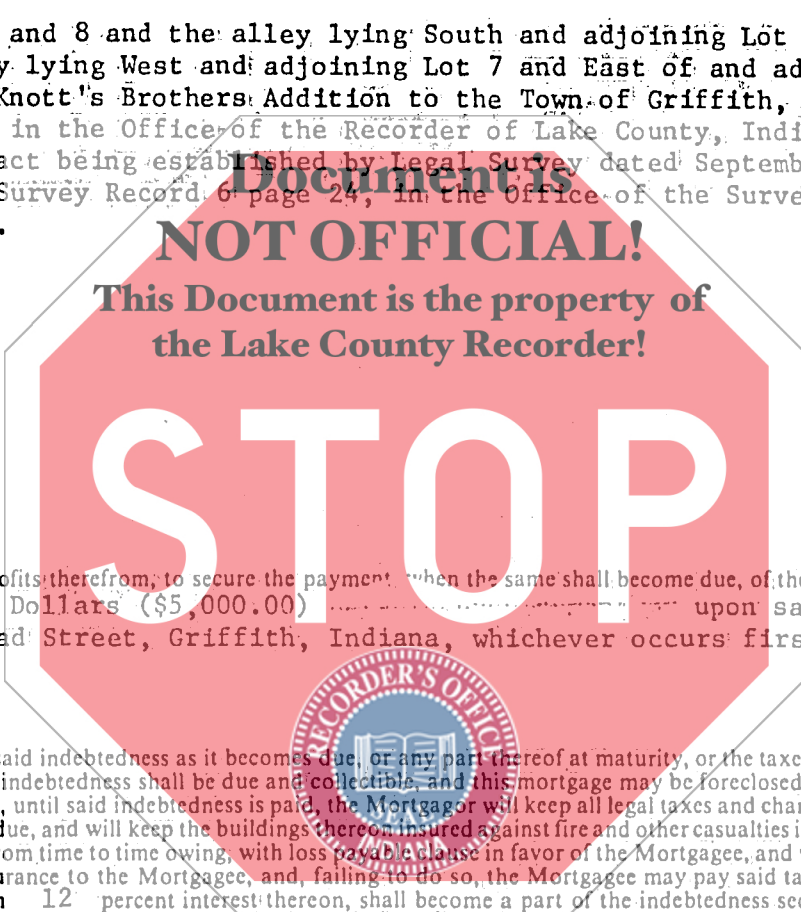
of Lake County

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

Lake County

Lots 1, 2, 3, 7 and 8 and the alley lying South and adjoining Lot 2 and the East 1/2 of the alley lying West and adjoining Lot 7 and East of and adjoining Lots 3, 4, 5 and 6, in Knott's Brothers Addition to the Town of Griffith, as shown in Plat Book 2 page 83; in the Office of the Recorder of Lake County, Indiana, the Northerly line of said tract being established by Legal Survey dated September 1, 1904 and filed in Legal Survey Record 6 page 24, in the Office of the Surveyor of Lake County, Indiana.



APR 21 9 20 AM '92
ROBERT (BOB) FREEL
RECORDER
LAKE COUNTY
FILED FOR RECORD

and the rents and profits therefrom, to secure the payment when the same shall become due, of the following indebtedness: Five Thousand Dollars (\$5,000.00) upon sale of the residence at 219 S. Broad Street, Griffith, Indiana, whichever occurs first.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 12 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

None

State of Indiana, Lake County, ss:

Dated this 26 Day of March 19 92

Before me, the undersigned, a Notary Public in and for said County and State, this 26 day of March 19 92 personally appeared

Julie A. Leonhardt Seal
JULIE LEONHARDT

Julie Leonhardt and acknowledged the execution of the foregoing mortgage. In witness whereof I have hereunto subscribed my name and affixed my official seal.

Seal

My commission expires 19 94

Seal

Dorothy G. Carlson Signature

Seal

DOROTHY G. CARLSON Printed Name

Resident of Lake County

This instrument prepared by James A. Harris, 5832 Hohman Ave., Hammond, IN 46320 Attorney at Law

MAIL TO: James A. Harris, Esq., 5832 Hohman Ave., Hammond, IN 46320