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Bank of Highland 5064 202302
458496 x 1/2

800
p. 9.

92021681

SUBORDINATION AGREEMENT
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

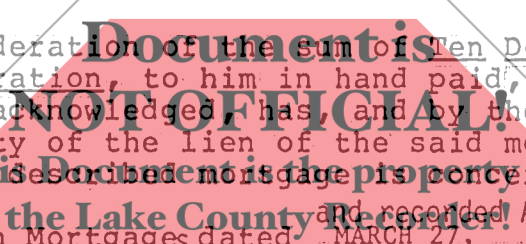
RUTH JEAN TROXELL, as present legal holder and owner of that certain mortgage dated OCTOBER 23, 1986 executed by MICHAEL A. TROXELL

, as Mortgagors, to RUTH JEAN TROXELL, as Mortgagee, recorded as Document No. 883321, in the records of LAKE County, INDIANA, and concerning the real property in LAKE County, described as follows:

LOT 420, PINE ISLAND RIDGE UNIT 27, IN THE TOWN OF SCHERERVILLE, AS SHOWN IN PLAT BOOK 48, PAGE 41, AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED APRIL 13, 1978, AS DOCUMENT NO. 462704, IN LAKE COUNTY, INDIANA.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:



That certain mortgages dated MARCH 27, 1992, and recorded April 8, 1992, as Doc. No. 92021360 by MICHAEL A. TROXELL & DENETTA A. TROXELL, as Doc. No. 92021680

as Mortgagor to BANK OF HIGHLAND, as Mortgagee, securing payment of a note in the amount of \$92,800. & 24,069.19, dated MARCH 27, 1992, with interest from the date hereof on unpaid principal at the rate of 7.50% & 5.0 % per annum; principal and interest payable in installments of \$648.87 & 340.90 on the FIRST AND SIXTEENTH day of every month beginning MAY 1 & MAY 16, 1992, and continuing until APRIL 1, & APRIL 16, 2022 & 1999 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, RUTH JEAN TROXELL, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 27TH day of MARCH, 1992.

ATTEST:

(Title)

~~XXXXXXXXXXXXXXXXXXXX~~
BY: Ruth J. Troxell
RUTH J. TROXELL
~~XXXXXXXX~~
AKA RUTH JEAN TROXELL

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared RUTH J. TROXELL and _____ respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 27TH day of MARCH, 1992.

Cynthia Ondas
CYNTHIA ONDAS Notary Public

MY COMMISSION EXPIRES: 4/15/94
COUNTY OF RESIDENCE: LAKE

STATE OF INDIANA
FILED
MARCH 27 1992

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