

92021531

MORTGAGE

Record and return to:

Gainer Bank
6515 Broadway
Merrillville, IN 46410
Wiley
3/20/92
gony

THIS MORTGAGE is made this 27th day of March 1992, between the Mortgagor, John E. Rhyneason and Janette S. Rhyneason (herein "Borrower"), and the Mortgagee,

GAINER BANK
existing under the laws of THE UNITED STATES OF AMERICA
whose address is: 8585 BROADWAY, MERRILLVILLE, IN 46410

, a corporation organized and
(herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 10,000.00 which indebtedness is evidenced by Borrower's note dated 3-27-92 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, ~~XXXXXX~~

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Lake State of Indiana:

Lot 16 block "B" Pleasant Park First Addition to the City of Hobart as shown in plat book 33 page 63 in Lake County, Indiana.

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STOP



ROBERT G. FULTON
RECORDER

APR 9 9 40 AM '92

STATE OF INDIANA
LAKE COUNTY
RECORDER'S OFFICE

which has the address of 1350 W. 2nd St. Hobart
[Street] [City]
Indiana 46342 (herein "Property Address");
[Zip Code]

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

12.00
ck