Real Estate Mortgage

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This Indenture Witnesseth, That Lee R. Anderson, Sr. and Mary K. Anderson, husband and wife (hereinafter with their heirs, executors, administrators, and assigns called the mortgagor), of the Town of Griffith

County, in the State of Indiana Lake

Mortgage and Warrant to Russell W. Anderson (hereinafter with his heirs, executors, administrators, and assigns called the mortgagee), of the City of Eminence County, in the State of Kentucky , the following described Henry

Lake County, in the State of Indiana, as follows, to-wit: Lot 3 in Scherwood Addition to the Town of Griffith as per Real Estate in plat thereof, recorded in Plat Book 29, page 116, in the office of the Recorder of Lake County, Indiana, including all buildings and improvements thereon or hereafter erected thereon, together with the hereditaments, appurtenances, and all other rights thereunto belonging, and all fixtures and equipment now or hereafter attached to or used in connection with said premises. WITNESSETH: This mortgage, made the twentieth day of January, A.D. 1992, justly indebts mortgager to the mortgagee for money borrowed in the principal sum of FORTY-SIX THOUSAND DOLLARS annum on the unpaid balance AND ZERO CENTS (\$45,000,00) wire rate of EIGHT PER CENTUM (8%) interest to be payable at the see (currently 126 Tolle Ct., until paid. Sard principal and place designated by the mortgagee (currently 126 Tolle Ct., Eminence, Ky. 40019) e inamontaly installments of FIVE HUNDRED TWENTY-FIVE DOLLARS AND TWELVE CENTS (\$525.12), commencing on the first day of March, 1992, and on the first day of each month thereafter until principal and interest are fully paid. Final payment of the entire indebtedness, if not sooner paid, shall be due and payable on the first day of February, 2003.

The mortgagor further covenants that in the event of the death of the mortgagee, the unpaid principal along with accrued interest shall be payable to the estate of the mortgagee.

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and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor sexual keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of no less than \$75,000.00 Dollars, and falling to do so, said mortgagee, may now said taxes or insurance, and the amount so noid with a and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Inl	Vitness Whereof,	the said mortgagor	have hereunto	set their	hands: and
seal t	his thirt	eenth.day of	January	19 92.	
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Ma	w K. And	ECOLON (Seal)	, -		(Seal)
1		(Soal)			(Seal)
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This instrument prepared by: LEE R. ANDERSON

for record this..

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Mortgage Record No.

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