

W.B. Natl Bank
Rt 780
Lafayette 47902
LN #082630-8

92020376

MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into, this 1st day of April, 1992, by and between INB NATIONAL BANK, NORTHWEST, a national banking association with its principal office at 437 South Street, Lafayette, Indiana, herein called "Lender", and David R. Echterling and Janice E. Echterling, herein called "Borrower":

WITNESSETH THAT:

WHEREAS Lender is the holder of a certain Note dated April 16, 1991 in the amount of \$ 40,000.00, executed by David R. Echterling and Janice E. Echterling which Note is secured by a Mortgage dated April 16, 1991, recorded April 23, 1991, as Instrument No. 91019341, in the Official Records of Lake County, Indiana; and

WHEREAS Borrower represents that the property covered by said Mortgage is now owned by Borrower; and

WHEREAS the parties hereto desire to modify the terms of said Note and Mortgage;

NOW THEREFORE, in consideration of the sum of \$ 388.81 paid by Borrower to Lender, receipt whereof is hereby acknowledged;

1. The parties agree that the unpaid principal balance as of the date hereof of said Note is \$ 38,880.84

2. The parties hereby modify the terms of said Note and said Mortgage, as follows:

The interest rate shall be reduced to 7.25% effective April 1, 1992.

The monthly principal and interest payment amount shall be adjusted to \$ 366.56 beginning May 1, 1992.

The next interest rate change date shall be April 1, 1995 and the payment shall change May 1, 1995.

Borrower hereby agrees to pay the indebtedness evidenced by said Note and secured by said Mortgage and to comply with and perform each and every covenant, condition and obligation contained therein as so modified or in any instrument at any time given to evidence or secure said indebtedness, or any part thereof.

IT IS understood and agreed that all terms and conditions of the aforementioned promissory Note and Mortgage, including prior modifications thereof, if any, shall remain in full force and effect without change except as heretofore otherwise specifically provided.

IN WITNESS WHEREOF Lender and Borrower have executed this agreement at Lafayette, Indiana, as of the day first above written.

INB National Bank, Northwest

by: A. Rebecca Doty
A. Rebecca Doty
Mortgage Loan Officer

David R. Echterling
David R. Echterling

Janice E. Echterling
Janice E. Echterling

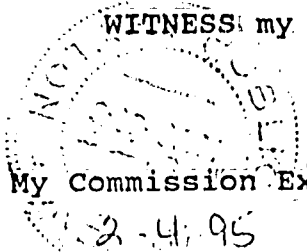
STATE OF INDIANA
LAFAYETTE COUNTY
APR 3 9 35 AM '92

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STATE OF INDIANA)
) SS
COUNTY OF LAKE)

On this 24th day of March, 1992, before me, the undersigned, a Notary Public in and for said County personally appeared David R. Echterling and Janice E. Echterling, shown to be the person(s) whose name(s) subscribed to the within instrument and acknowledged that they executed the same as their free act and deed.

WITNESS my hand and official seal.



Wendy G. Matis
Res. of Gospel Co. Notary Public

My Commission Expires:

2-4-95

STATE OF INDIANA)
) SS
COUNTY OF CLINTON)

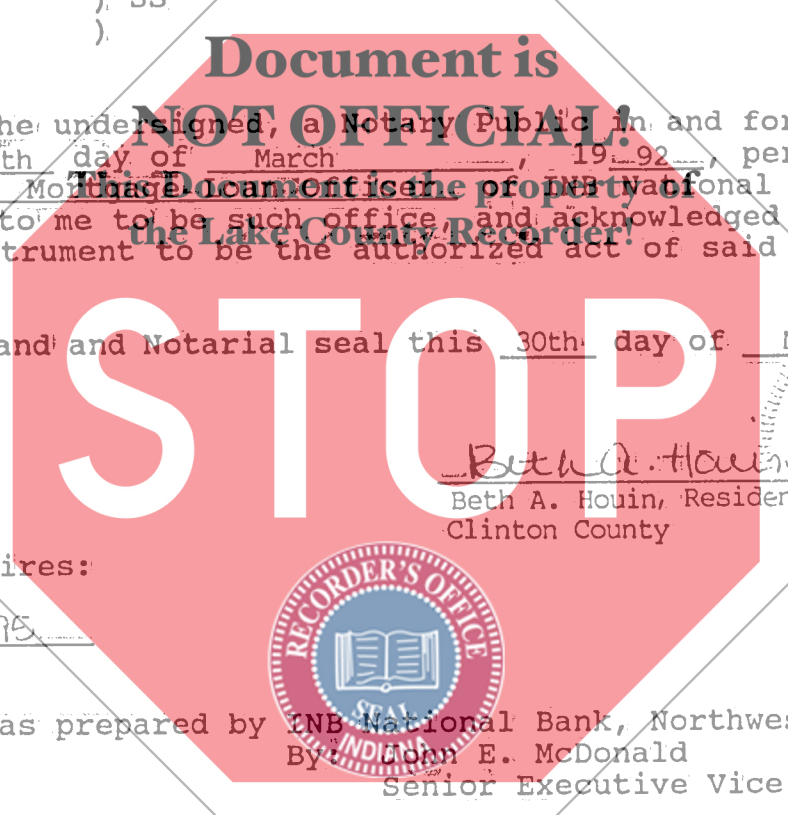
BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the 30th day of March, 1992, personally appeared A. Rebecca Doty, Mortgage Document is the property of INB National Bank, Northwest, personally known to me to be such office, and acknowledged the execution of the foregoing instrument to be the authorized act of said National Banking Association.

Witness my hand and Notarial seal this 30th day of March, 1992.

Beth A. Houin
Beth A. Houin, Resident of Notary Public
Clinton County

My Commission Expires:

July 15, 1995



This instrument was prepared by INB National Bank, Northwest
By: John E. McDonald
Senior Executive Vice President