

RETURN TO
CALUMET NATIONAL BANK
Dept.
1800 ... Blvd.
Schwartzville, Indiana 46375

92013544

LOAN MODIFICATION AGREEMENT
Mortgage Loan #32-10977

Property Address:
8200-8204 Calumet Avenue
Munster, IN 46321

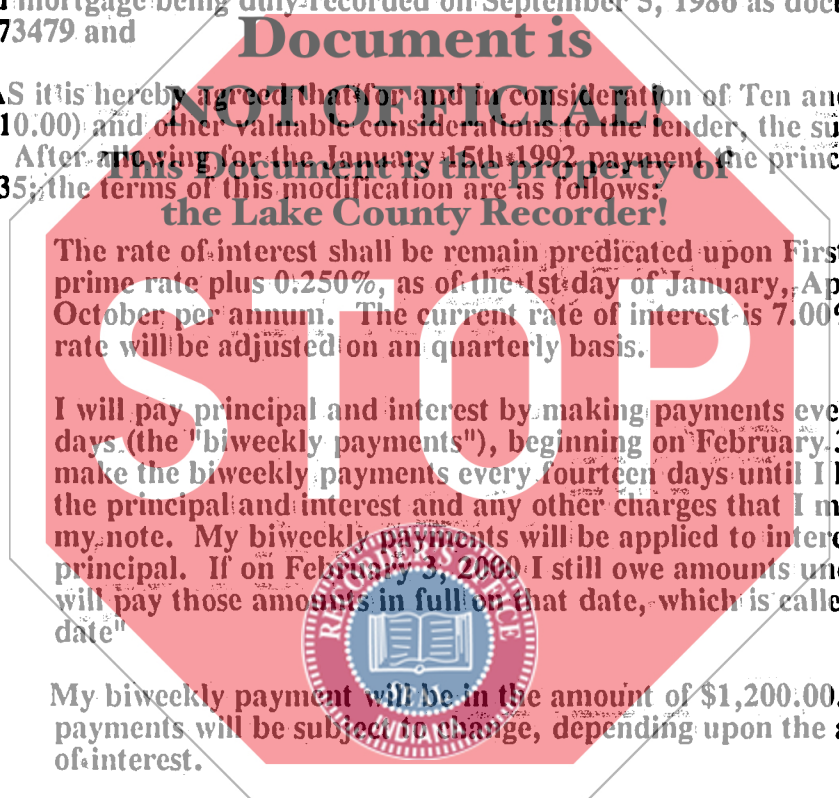
WHEREAS **CALUMET NATIONAL BANK**

LOANED **CALUMET NATIONAL BANK, AS TRUSTEE UNDER P-3214, DATED 04/15/85**

THE SUM OF Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000.00) as evidenced by a note and mortgage executed and delivered on August 25, 1986 which said mortgage being duly recorded on September 5, 1986 as document number 873479 and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject loan is modified. After allowing for the January 15th 1992 payment the principal balance is \$192,584.35; the terms of this modification are as follows:

1. The rate of interest shall be remain predicated upon First National Bank prime rate plus 0.250%, as of the 1st day of January, April, July and October per annum. The current rate of interest is 7.00%. The interest rate will be adjusted on a quarterly basis.
2. I will pay principal and interest by making payments every fourteen days (the "biweekly payments"), beginning on February 3, 1992. I will make the biweekly payments every fourteen days until I have paid all of the principal and interest and any other charges that I may owe under my note. My biweekly payments will be applied to interest before principal. If on February 3, 2000 I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date"
3. My biweekly payment will be in the amount of \$1,200.00. Biweekly payments will be subject to change, depending upon the applicable rate of interest.
4. My biweekly payments will be made by an automatic deduction from an account I will maintain with the Note Holder. I will keep sufficient funds in the account to pay the full amount of each biweekly payment on the date it is due. I understand that the Note Holder, or any entity acting for the Note Holder, may deduct the amount of my biweekly payment from the account to pay the Note Holder for each biweekly payment on the date it is due until I have paid all amounts owed under the Note.
5. The above referenced mortgage is, and shall remain as, security for the payment obligations I have under the note as modified hereby, and I hereby waive any and all claims and defenses which now exist or which may hereafter arise to the contrary.



STATE OF INDIANA, S.M.C.
LAKE COUNTY
FILED FOR RECORD
MAR 5 9 25 AM '92
ROBERT G. BELAND
RECORDER

1100
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ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 23, 2000, the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 14th day of February, 1992.

By Amy M. Skinner
Calumet National Bank as
Trustee, under Trust P-3214
AMY M. SKINNER
ASSISTANT TRUST OFFICER

ATTEST
Sheila A. Miksis
Sheila A. Miksis
Mortgage Loan Officer

CALUMET NATIONAL BANK
Terrence J. Farrell
Terrence J. Farrell
Senior Vice President

STATE OF INDIANA)
COUNTY OF LAKE)



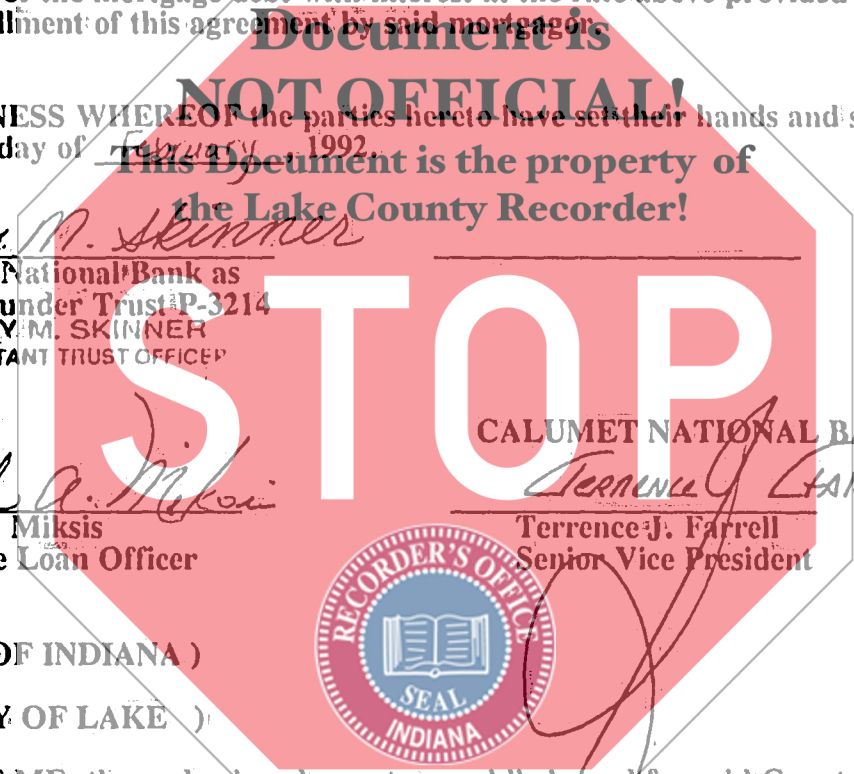
BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared: Amy M. Skinner Assistant Trust Officer and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 14 day of February, 1992.

My commission expires: 6/26/95

County of Residence: Lake

Marjorie A. Austgen
Marjorie A. Austgen
Notary Public



STATE OF INDIANA)

COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Sr. Vice President and Sheila A. Miksis, Mortgage Loan Officer of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

**This Document is the property of
the Lake County Recorder!**

GIVEN under my hand and official seal this 14th day of Feb., 1992.

My commission expires: 08-10-93

County of Residence: Lake



Susan M. Pabon
Notary Public

This instrument prepared by: Terrence J. Farrell, Sr. Vice President

