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# SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Development Department, as present legal holder of that certain mortgage dated December 6, 1990, executed by ~~Julie Bader~~ Julia A. Bader, as Mortgagors, to Lake County Community Development Department, as Mortgagee recorded December 11, 1990 as Document No. 138106, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

The North 75 feet of the South 1032 feet of the West 230 feet of the Southwest 1/4 of the northeast 1/4 of Section 25 Township 35 North, Range 10 West of the 2nd Principal Meridian, in Lake County, Indiana.

for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise.

That certain Mortgage dated 2-21-92, by ~~Julie Bader~~ Julia A. Bader, to Calumet Securities Corporation, securing payment of a note in the amount of \$ 54,500.00 dated 2-21-92, with interest from the date hereof on unpaid principal at the rate of 8.25% per annum; principal and interest payable in installments of \$ 528.73 on the First day of every month beginning April 1, 1992, and continuing until March 1, 2007, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

\*Recorded on 3-2-92 as Doc. 92012832

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 24th day of February, 1992.



LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker  
Director  
(Title)

Mar 5 9 15 AM '92  
ROBERT BOEHLERLAND  
RECORDER

STATE OF INDIANA/S.S.N.C.  
LAKE COUNTY  
FILED FOR RECORD

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker and its Director and respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 24th day of February, 1992.

Joyce F. Darnstaedt  
Notary Public

JOYCE F. DARNSTAEDT,

My Commission Expires: 02-12-93  
Resident of Lake County, Indiana  
Prepared by: Richard J. Hucker

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