

92013343 SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated JUNE 7, 1991, executed by DONALD G. CARLSON AND DIANE S. CARLSON, as Mortgagors, to THE FIRST BANK OF WHITING, NOW KNOWN AS CENTIER BANK, as mortgagee, recorded JUNE 11, 1992, as Document No. 91028907, records of LAKE County, Indiana, and concerning the real property in Lowell, Indiana, as described as follows:

SEE SCHEDULE "A" ATTACHED HERETO AND MADE A PART HEREOF.

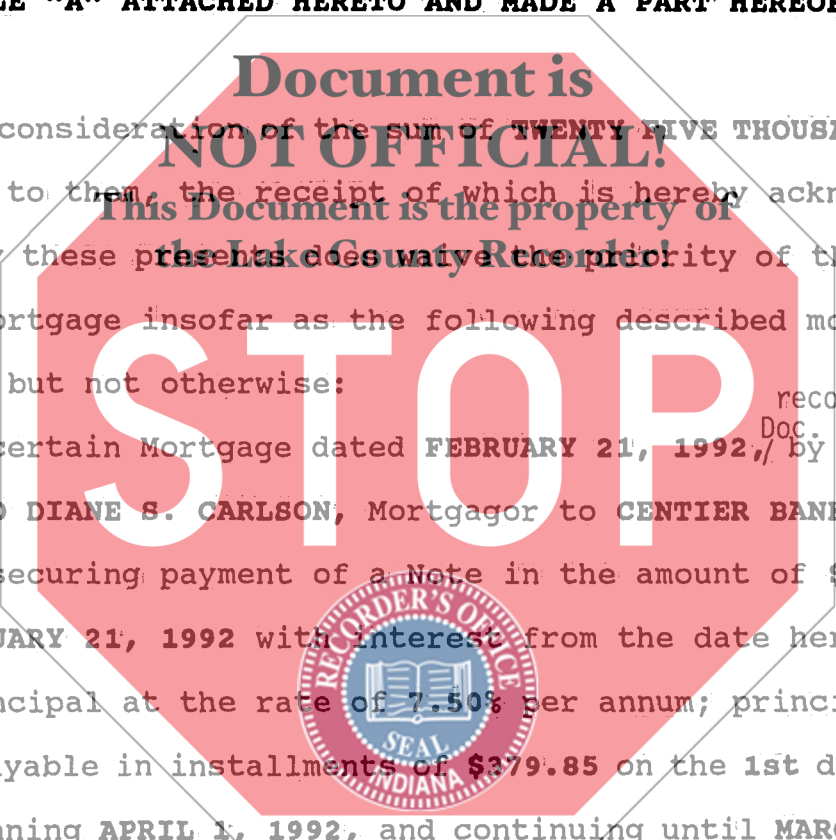
for and in consideration of the sum of TWENTY FIVE THOUSAND DOLLARS AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated FEBRUARY 21, 1992, by DONALD G. CARLSON AND DIANE S. CARLSON, Mortgagor to CENTIER BANK as Mortgagee securing payment of a Note in the amount of \$32,000.00 dated FEBRUARY 21, 1992 with interest from the date hereof on unpaid principal at the rate of 7.50% per annum; principal and interest payable in installments of \$379.85 on the 1st day of every month beginning APRIL 1, 1992, and continuing until MARCH 1, 2002, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

IN WITNESS WHEREOF, the said CENTIER BANK has hereunto their hand this 20th day of FEBRUARY, 1992.

BY: James E. Kish JAMES E. KISH, VICE PRESIDENT



recorded March 4, 1992 Doc. No. 92013235 by DONALD G.

ROBERT (305) REELAND RECORDS MAR 4 1 27 PM '92

STATE OF INDIANA LAKE COUNTY FILED FOR 10050

1700 of

STATE OF INDIANA INSURANCE COMPANY

STATE OF INDIANA )  
COUNTY OF LAKE ) SS:

Before me a Notary Public in and for said County and State, personally appeared JAMES E. KISH its Vice President respectively, and acknowledged the execution of the foregoing **SUBORDINATION AGREEMENT OF MORTGAGE**.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 20th day of **FEBRUARY, 1992**.

Document is

**NOT OFFICIAL!**

NOTARY PUBLIC

**This Document is the property of  
the Lake County Recorder!**

MY COMMISSION EXPIRES: 11-25-92

COUNTY OF RESIDENCE: Lake

**STOP**



**Document is  
NOT OFFICIAL!**

THE PART OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23,  
TOWNSHIP 33 NORTH, RANGE 1 WEST OF THE 2ND PM MERIDIAN AS FOLLOWS:  
COMMENCING AT A POINT ON THE WEST LINE OF SAID QUARTER SECTION 25 11.10  
FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE NORTH ALONG SAID  
WEST LINE THEREOF, 114.50 FEET TO A POINT WHICH IS THE PLACE OF BEGINNING  
OF THE REAL ESTATE HEREIN CONVEYED; THENCE NORTH ALONG SAID WEST LINE THEREOF  
223.48\* THENCE EAST PARALLEL WITH THE NORTH LINE THEREOF, 386.10 FEET; THENCE  
SOUTH PARALLEL WITH THE WEST LINE THEREOF, 223.48 FEET; THENCE WEST PARALLEL  
WITH THE SOUTH LINE THEREOF, 386.10 FEET TO THE PLACE OF BEGINNING; EXCEPTING  
THEREFROM THAT PART DESCRIBED AS FOLLOWS; COMMENCING AT A POINT ON THE WEST  
LINE OF SAID QUARTER SECTION, 573.98 FEET NORTH OF THE  
SOUTHWEST CORNER THEREOF; THENCE NORTH ALONG SAID WEST LINE THEREOF, 15.0  
FEET; THENCE EAST PARALLEL WITH THE NORTH LINE THEREOF, 386.10 FEET; THENCE  
SOUTH PARALLEL WITH THE WEST LINE THEREOF, 60.0 FEET; THENCE NORTHWESTERLY TO  
THE PLACE OF BEGINNING, ALL IN THE TOWN OF LOWELL, LAKE COUNTY, INDIANA.

\*feet

