

4034 3-99059-809

Citizens Federal Svgs & L
707 Ridge Road
Munster, In 46321

8-11-0-00-06-28-7

ADDITIONAL ADVANCE
LOAN MODIFICATION AGREEMENT

92013319

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana, successor by merger to Cary Federal Savings and Loan Association of Cary, Indiana (Lender), loaned The Evening Star Missionary Baptist Church, Inc. an Indiana Corporation (Borrower), the sum of Twenty Five Thousand Dollars (\$25,000.00) as evidenced by a Note executed by Borrower on October 7, 1982;

WHEREAS, to secure the repayment of the Note, Borrower executed and delivered to Lender a Real Estate (Mortgage) and Supplemental Agreement on October 7, 1982, which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana, on October 20, 1982, as Document No. 684750, which Mortgage affects the following described real estate:

That part of the South half of the Southeast quarter of the Northeast quarter of Section 12, Township 36 North, Range 9 West of the 2nd P.M., commencing 318 feet North of the Southeast corner and on the East line thereof; thence North 50 feet; thence West 158 feet; thence South 50 feet; thence East 158 feet to the place of beginning, in the City of Gary, Lake County, Indiana, commonly known as 1340 Clark Road, Gary, Indiana, 46406;

WHEREAS, the Note, Mortgage and Supplemental Agreement (Loan Documents) are hereby incorporated herein as part of this Additional Advance Loan Modification Agreement (Agreement);

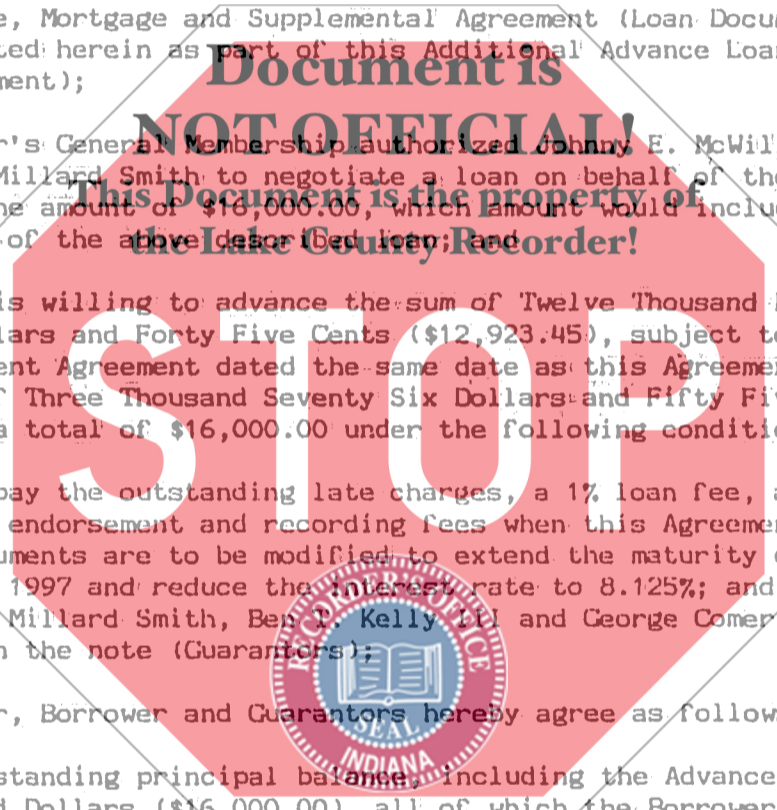
WHEREAS, Borrower's General Membership authorized Johnny E. McWilliams, Jr., Diane Rouse and Millard Smith to negotiate a loan on behalf of the Corporation with Lender in the amount of \$16,000.00, which amount would include the existing balance of the above described loan; and

WHEREAS, Lender is willing to advance the sum of Twelve Thousand Nine Hundred Twenty Three Dollars and Forty Five Cents (\$12,923.45), subject to the terms of a Loan Disbursement Agreement dated the same date as this Agreement to the unpaid balance of Three Thousand Seventy Six Dollars and Fifty Five Cents (\$3,076.55) for a total of \$16,000.00 under the following conditions:

- (1) Borrower to pay the outstanding late charges, a 1% loan fee, a title insurance policy endorsement and recording fees when this Agreement is signed;
- (2) the Loan Documents are to be modified to extend the maturity date of the loan to March 1, 1997 and reduce the interest rate to 8.125%; and (3) Johnny E. McWilliams, Jr., Millard Smith, Ben J. Kelly III and George Comer will individually sign the note (Guarantors);

THEREFORE, Lender, Borrower and Guarantors hereby agree as follows:

1. The outstanding principal balance, including the Advance, is sixteen Thousand Dollars (\$16,000.00), all of which the Borrower and Guarantors promise to pay with interest at a rate of 8.125% per year until paid.
2. Borrower and Guarantors have signed the Loan Disbursement Agreement dated February 27, 1992.
3. Principal and interest payments shall be paid in 60 consecutive monthly installments of \$325.38 beginning April 1, 1992 and a final payment of any outstanding indebtedness due and payable in full on March 1, 1997.
4. Borrower may make prepayments of principal at any time before they are due but a prepayment of principal will not delay the due dates of Borrower's monthly payments.
5. Borrower shall pay to Lender a late charge of 5.00% of the monthly principal and interest payment due for any installment not received by the fifteenth (15) day of each month.
6. Borrower shall pay to Lender the delinquent late charges due of \$85.00, a 1.00% (\$160.00) Loan Fee and \$201.00 for a title insurance policy endorsement and recording fees, the receipt of which is hereby acknowledged.
7. In all other respects the Loan Documents shall remain in full force and effect.



Mar 4 12 25 PM '92
 ROBERT (SIC) REVEREND
 RECORDER
 LAKE COUNTY

STATE OF INDIANA, S.M.C.
 LAKE COUNTY
 FILED FOR RECORD

CHICAGO TITLE INSURANCE COMPANY
 INDIANA DIVISION

1100 ct

IN WITNESS WHEREOF, Lender, Borrower, and Guarantors have executed this Agreement this 27th day of February, 1992.

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

THE EVENING STAR MISSIONARY BAPTIST CHURCH, INC., AN INDIANA CORPORATION

BY: Sherry L. Akey
SHERRY L. AKEY, ASST. VICE/PRESIDENT

BY: Johnny E. McWilliams, Jr.
JOHNNY E. MCWILLIAMS, JR., CHAIRMAN-BOARD OF TRUSTEES

ATTEST: Natalie Kaluf
NATALIE KALUF, ASST. SECRETARY

BY: Diane Rouse
DIANE ROUSE, TRUSTEE

BY: Millard Smith
MILLARD SMITH, TRUSTEE

Johnny E. McWilliams, Jr.
JOHNNY E. MCWILLIAMS, JR., GUARANTOR

Millard Smith
MILLARD SMITH, GUARANTOR

George Comer
GEORGE COMER, GUARANTOR

Ben T. Kelly III
BEN T. KELLY III, GUARANTOR

THIS INSTRUMENT PREPARED BY: SHERRY L. AKEY, ASST. VICE PRESIDENT
707 RIDGE ROAD, MUNSTER, INDIANA

STATE OF INDIANA)
COUNTY OF LAKE)



SS:)
Before me, a Notary Public in and for said County and State, on this 27th day of February, 1992 personally appeared SHERRY L. AKEY AND NATALIE KALUF personally known to me to be ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.
Jan McGrath
JAN MCGRATH NOTARY PUBLIC

My Commission Expires: August 5, 1994
County of Residence: Lake

STATE OF INDIANA)
COUNTY OF LAKE)

SS:)
Before me, a Notary Public in and for said County and State, on this 27th day of February, 1992 personally appeared The Evening Star Missionary Baptist Church, Inc., an Indiana Corporation by Johnny E. McWilliams, Jr., Diane Rouse and Millard Smith its Chairman-Board of Trustees and Trustees respectively and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.
Jan McGrath
JAN MCGRATH NOTARY PUBLIC

My Commission Expires: August 5, 1994
County of Residence: Lake

