

92012938

Real Estate Mortgage

This Indenture Witnesseth, That ↙ MILAN E. BACAN

of Lake County, in the State of Indiana

Mortgage and Warrant to GREGORY A. BACAN

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 174, the Park 5th Addition, to the town of Griffith, as shown in Plat Book 37, page 5, in Lake County, Indiana

Tax Key Number 26-275-20

Commonly known as: 720 James Place, Griffith, Indiana

This mortgage is given to secure payment of a promissory note of even date in the principal amount of five thousand dollars (\$5,000.00)

the Lake County Recorder!

STOP

ROBERT (BOB) FREELAND
RECORDER

Mar 3 11 43 AM '92

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

and the mortgagor expressly agree s to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of five thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 2nd day of March 1992

Milan E. Bacan (Seal) *Milan E. Bacan* (Seal)
____ (Seal) _____ (Seal)
____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 3rd

March day of 1992, came

Griffith Inver Hall

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 9-22-93 *Ruth Blount* Notary Public

This instrument prepared by: Milan E. Bacan

227