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MAIL TAX BILLS TO: 92012859

QUIT-CLAIM DEED

This Indenture Witnesseth that PHILIP DOUGLAS STULTS

of PORTER County in the State of INDIANA

Releases and quit claims to FREDRICK MORGAN STULTS, III, all right, title and interest in the following real estate:

of LAKE County in the State of INDIANA

for and in consideration of One Dollar (\$1.00) and other good and valuable consideration the receipt of which is hereby acknowledged, the following Real Estate in LAKE County in the State of Indiana, to wit:

PARCEL I:

The South 1/2 of the Southwest 1/4, the Northeast 1/4 of the Southwest 1/4; and the West 1/2 of the Southeast 1/4 of Section 24; Also, that part of the North 1/2 of the Northwest 1/4 of Section 25 lying Northerly of the Northerly right-of-way line of the Cincinnati, Chicago and St. Louis Railway.

PARCEL II:

The North 1/2 of the Northeast 1/4 of said Section 25, excepting therefrom the following described tracts: The South 20 acres thereof; the West 1202 feet of the South 1/2 of the North 1/2 of said North 1/2 Northeast 1/4; the West 1202 feet of the North 1/2 of the South 1/2 of said North 1/2 Northeast 1/4; and a parcel of land in the Northeast corner of said North 1/2 Northeast 1/4 described as follows: Beginning at the Northeast corner thereof; thence South along the East line thereof 8.55 chains to the center of the ditch; thence North-westernly along the center of said ditch 11.80 chains to the North line of said section; thence East to the place of beginning, containing after said exceptions 38.29 acres, more or less, all in Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana.

State of Indiana, County, ss:

Dated this: 30th day of December, 1991

Before me, the undersigned, a Notary Public, in and for said County and State, this 30th day of December 1991

personally appeared:

MICA HARDIN

Philip D. Stults Seal

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER. Seal

MAR 2 1992 Seal

And acknowledged the execution of the foregoing deed. In witness whereof, I have subscribed by name and affixed my official seal. My commission expires: 7-18-94

Anna M. Antos Seal AUDITOR LAKE COUNTY

Mica Hardin Notary Public

Resident of: Lake County

Seal

Seal