

91048882

BANC ONE
FINANCIAL SERVICES, INC.
2029 W. 81st AVE.
P.O. BOX 10005
MERRILLVILLE, IN 46411-0485
219.764.3086

AGREEMENT FOR SUBORDINATION OF JUDGMENT LIEN

92012773

RERECORD FOR PURPOSE OF INCORRECT LEGAL DESCRIPTION

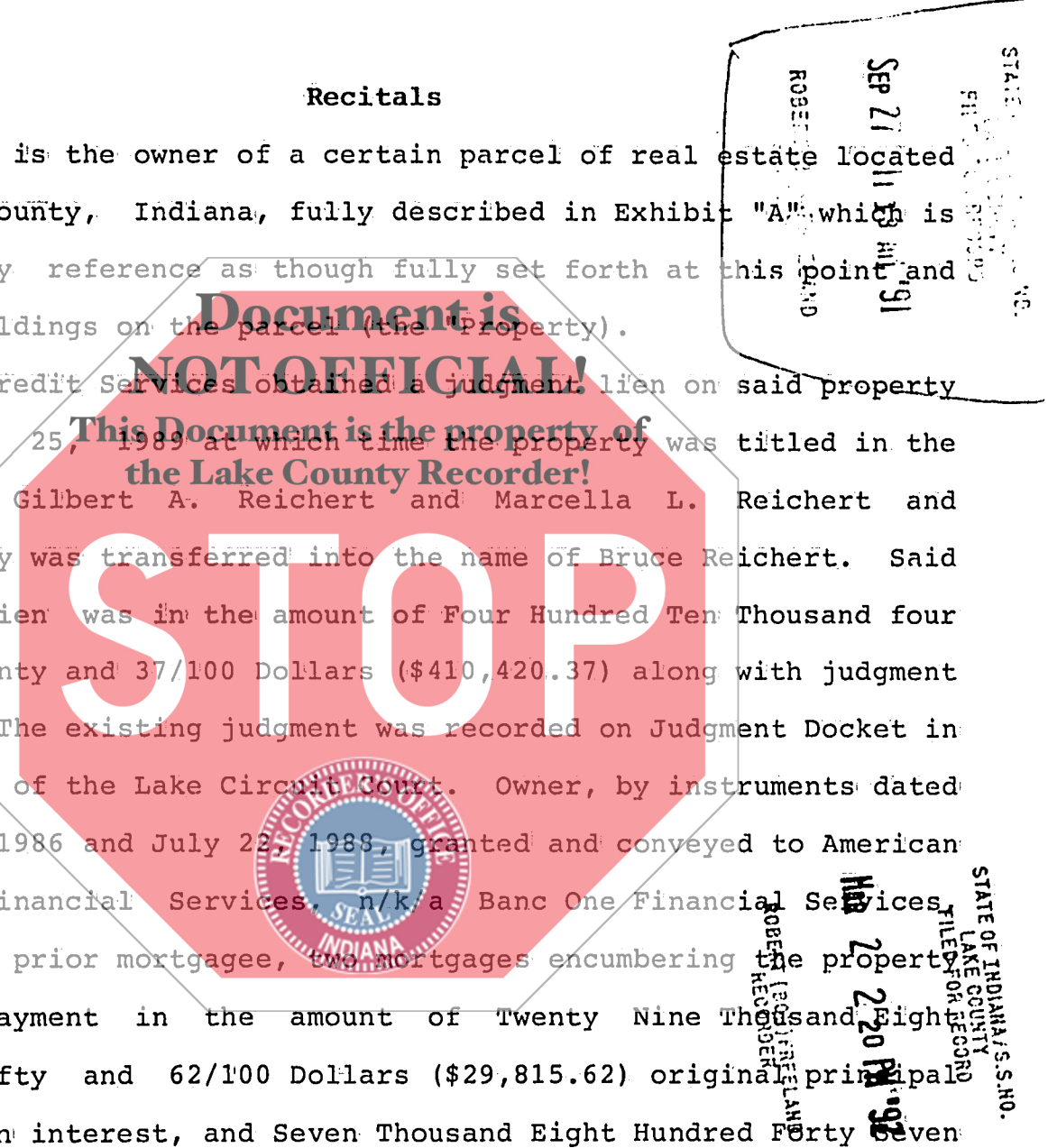
THIS AGREEMENT is made this 23 day of September, 1991, by and among **FARM CREDIT SERVICES OF MID-AMERICA**, with an office in Lafayette, Indiana, existing Judgment Lienor, **BANC ONE FINANCIAL SERVICES, INC.**, with offices at 1000 East 80th Place, Merrillville, Indiana, (the new mortgagee) and **BRUCE REICHERT**, whose address is 9209 White Oak, Lowell, Indiana 46356

Recitals

Owner is the owner of a certain parcel of real estate located in Lake County, Indiana, fully described in Exhibit "A" which is attached by reference as though fully set forth at this point and certain buildings on the parcel (the "Property").

Farm Credit Services obtained a judgment lien on said property on October 25, 1989 at which time the property was titled in the names of Gilbert A. Reichert and Marcella L. Reichert and subsequently was transferred into the name of Bruce Reichert. Said judgment lien was in the amount of Four Hundred Ten Thousand four Hundred Twenty and 37/100 Dollars (\$410,420.37) along with judgment interest. The existing judgment was recorded on Judgment Docket in the Office of the Lake Circuit Court. Owner, by instruments dated April 17, 1986 and July 27, 1988, granted and conveyed to American Fletcher Financial Services, n/k/a Banc One Financial Services, Inc., the prior mortgagee, two mortgages encumbering the property securing payment in the amount of Twenty Nine Thousand Eight Hundred Fifty and 62/100 Dollars (\$29,815.62) original principal amount with interest, and Seven Thousand Eight Hundred Forty Seven and 38/100 Dollars (\$7,847.38) original principal amount with interest. The mortgages were recorded on the 21st day of April, 1986 in the Office of the Recorder of Lake County as document number 850158 and July 27, 1988 as document number 989072 and were recorded prior to the entry of the judgment lien.

At this time, Bruce Reichert desires to refinance the existing mortgages in favor of Banc One Financial Services, Inc., and the parties desire that the judgment lien remain subordinated to and



STATE OF INDIANA
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ROBERT REICHERT

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
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ROBERT REICHERT

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12.00 OK
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inferior to the mortgage of Banc One Financial Services, Inc.

In consideration of the sum of One Dollars (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged by Farm Credit Services, the parties, intending to be legally bound, agree as follows:

1. The Judgment Lien of Farm Credit Services of Mid-America by virtue of a judgment entered October 25, 1989 is subordinated and postponed in lien, payment, and distribution upon any judicial sale of the Property to the lien of the new mortgage of Banc One Financial Services, Inc., to the full extent and in the aggregate amount of all advances made previously by the new mortgagee. However, at no time shall the sum exceed the sum of Twelve Thousand Twelve and 63/100 Dollars (\$12,012.63).

2. The subordination of the judgment lien to the lien of the new mortgage of Banc One Financial Services, Inc., shall have the same force and effect as though the new mortgage had been executed, delivered, and recorded in the Recorder's Office prior to the entry on the judgment docket of the judgment lien.

3. If any proceedings are brought by the judgment lienor or its successors or assigns against the property, including foreclosure or levy proceedings on the judgment lien, the judicial sale in connection with the proceedings shall not discharge the lien of the new mortgage.

4. This agreement shall be binding on and inure to the benefit of the representatives, heirs, successors and assigns of the parties.

Executed at Lafayette, Indiana this 14th day of August, 1991.

* RECORDED SEPTEMBER 27, 1991 .DOCUMENT # 9104888

FARM CREDIT SERVICES OF MID-AMERICA

BY: Kent D. Wing



STATE OF INDIANA)
)SS:
COUNTY OF TIPPECANOE)

Subscribed and sworn to before me, a Notary Public, in and for said County and State, this 14th day of August, 1991.

Carolyn Altepeter
Carolyn Altepeter Notary Public

My Commission Expires: 11-8-91 Resident - Tippecanoe County

BANC ONE FINANCIAL SERVICES, INC.

BY: *[Signature]*

STATE OF INDIANA)
)SS:
COUNTY OF GRANT)

Subscribed and sworn to before me, a Notary Public in and for said County and State, this 23rd day of September, 1991.

Document is NOT OFFICIAL!

[Signature]
Notary Public
This Document is the property of the Lake County Recorder!

My Commission Expire: 08-28-91 Resident - Grant County

[Signature]
BRUCE REICHERT

STATE OF INDIANA)
)SS:
COUNTY OF Lake)

Subscribed and sworn to before me, a Notary Public in and for said County and State, this 23 day of September, 1991.



[Signature]
Notary Public

My Commission Expires: 2-26-93 Resident - Porter County

EXHIBIT "A"

Parcel 1: THE SOUTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE 2ND P.M., IN LAKE COUNTY, INDIANA.

Parcel 2: THE NORTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 33, NORTH, RANGE 9 WEST OF THE 2ND P.M., IN LAKE COUNTY, INDIANA.

More commonly known as: 19209 White Oak Ave., Lowell, IN 46356

