Mail Tax Bills to:

P. O. Box 457 Alpena, MI 49707 Tax Key No.

92012723

WARRANTY DEED (CORPORATE)

This indenture witnesseth that PANEL PROCESSING, INC.,

a Michigan Corporation,

Alpena

County in the State of Michigan

Convey and warrant to PANEL PROCESSING OF ILLINOIS FINC.

a Michigan Corporation,

of

Alpena

County in the State of Michigan

for and in consideration of Ten Dollars and all other good and valuable 

LOTS 1 AND 2, RESUBDIVISION OF SOUTHEAST INDUSTRIAL PARK, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 70 PAGE 58, IN THE OFFICE OF THE RECORDER OF DAKE COUNTY, INDIANA.

Document is

Subject to all unpaid real estate taxes and assess and payable in 1993 and for all real estate taxes for all subsequent years.

This Document is the property of and assessments 1992 due tate taxes and assessments

Subject to Merrillville Conservancy District Assessments for 1992 due an payable in 1993, and for all Merrillville Conservancy District assessments for all subsequent years.

Subject to all easements, conditions, restrictions, covenants, and limitations contained in prior instruments of record and municipal zoning ordinances.

Grantor certifies under oath that no Indiana Gross Income Tax is due or payable in respect to the transfer made by this Deed by virtue of I.C. Sec. 6-2.1-1-2(a)15 and 45 TAC 1-1-36.

Dated this 29th day of February, 1992.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER. PANEL PROCESSING, INC., a Michigan Corporation

ROBERT M. GRANUM, Chairman

STATE OF MICHIGAN )

SS:

COUNTY OF ALPENA

Before me, the undersigned, a Notary Public in and for said County and State, this 29th day of February, 1992, personally appeared: ROBERT M. GRANUM, Chairman of PANEL PROCESSING, INC., a Michigan Corporation, swearing to the truth of the statements made therein pertaining to the Gross Income Tax, and acknowledged the execution of the foregoing Deed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Allen Stevens, Notary Public

County of Residence:

IIDENA

My Commission Expires:

JAN. 8 1996

This Instrument prepared by: Richard E. Anderson

8935 Broadway

00040

Merrillville, IN 46410