

92012655

REAL ESTATE MORTGAGE

7.315 Ophome
H. J. L.
4/423

This indenture witnesseth that **TODD FRALICH**

as MORTGAGOR

of Lake County, State of Indiana

Mortgages and warrants to **LYLE FRALICH and SHIRLEY FRALICH, as tenants by the entireties**

of Lake Indiana, as MORTGAGEE

the following real estate in Lake County State of Indiana, to wit:

Lot 4 and the East 15 feet of Lot 21, in Block 24, in Norcott's Addition to Indiana City, in the City of Gary, as per plat thereof, recorded in Plat Book 1, page 14, in the Office of the Recorder of Lake County, Indiana, and the North 7 feet of vacated Maple Avenue lying South and adjoining the East 15 feet of said Lot 21.

Document is NOT OFFICIAL!

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To secure a certain Promissory Note dated February 17, 1992, in the face amount of \$ 95,000.00

Mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said Mortgagor will keep all legal taxes and charges against said premises as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear, failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 20 percent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

None



RECORDED
FEB 26 1992
5:53 AM '92
J. J. IRELAND
RECORDER
LAKE COUNTY
INDIANA, U.S.A.

State of Indiana County, SS: Dated this 26 day of February 1992

Before me, the undersigned, a Notary Public in and for said County and State, this 26 day of February 1992, personally appeared:

Todd Fralich

Todd Fralich Seal
TODD FRALICH

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires: February 17 1996

Verna Mae Troup
Notary Public
Resident of Lake County

Seal

This instrument prepared by:

JOHN M. Sedia, Attorney at Law
633 - 45th St.
Highland, IN 46322
219/924-0770

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MAIL TO: