

92012588

SUBORDINATION AGREEMENT

WHEREAS, Rick L. Wise and Radmila Wise, are owners of the real estate described as follows:

LOT 224, SOUTHBROOK, UNIT NO. 3 AS SHOWN IN PLAT BOOK 45, PAGE 106, AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED NOVEMBER 21, 1975 AS DOCUMENT NO. 326893, IN LAKE COUNTY, INDIANA.

WHEREAS, said real estate is encumbered by a mortgage for \$47,000.00 to Gainer Bank, a United States corporation, dated February 21, 1992, and recorded February 28, 1992 as Document No. 92012288.

WHEREAS, said real estate is encumbered by a mortgage for \$10,000.00 to Gainer Bank, Indiana, dated August 29, 1991 and recorded September 19, 1991 as Document No. 91047343.

WHEREAS, the lien of said mortgage to Gainer Bank of Gary, Indiana is and always intended to be a junior and subordinate to the lien of said mortgage at Gainer Bank dated February 21, 1992.

NOW, THEREFORE, for and in consideration of the sum of one dollar and other valuable consideration, the receipt whereof is hereby acknowledged, the lien of the mortgage for \$10,000.00 to Gainer Bank dated August 29, 1991 and recorded September 21, 1991 as Document # 91047343 is hereby acknowledged and declared to be junior and subordinate to the lien of the mortgage for \$47,000.00 to Gainer Bank, dated February 21, 1992, and recorded February 28, 1992 as Document # 92012288.

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!

GAINER BANK, N.A.

Attest: L.M. Pint

By: J.L. Emerson

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned, a Notary Public in and for said County and State personally appeared the within named Linda M. Pint, James L. Emerson and, of Gainer Bank, N.A. of Gary, Indiana, who acknowledge the execution of the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act.

Witness my hand and seal this 21st day of February, 1992.

My commission expires: 8-7-92

County of residence: Porter

Debra K. Franks
Notary Public
Debra K. Franks

This instrument was prepared by J. L. Emerson, Vice President

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA, S.S.A.O.
LAKE COUNTY
FILED FOR RECORD

ROBERT JOSEPH ELLIOTT
RECORDER
MAR 2 10 15 AM 1992

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