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SUBORDINATION AGREEMENT

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Whereas, Peter A. Kroner and Patricia A. Kroner, husband and wife is (are) the owner(s) of the following described real estate, to wit:

Lot 34, Somerset Addition to the Town of Munster, as shown in Plat Book 68, Page 12, in the Office of the Recorder of Lake County, Indiana.

And Whereas, on Peter A. Kroner and Patricia A. Kroner, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, A Federal Savings Bank as Mortgagee(s), which mortgage was recorded April 5 1991, as Documented No. 91015903 and Whereas, said owners executed a mortgage to LaPorte Bank And Trust Company as mortgagee, which mortgage was dated 2-20-92, and recorded 2-27-92 as Document No. 92011713;

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, A Federal Savings Bank, does hereby subordinate their aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of LaPorte Bank And Trust Company, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the said Peoples Bank, A Federal Savings Bank has caused this instrument to be signed by Joel Gorelick its Vice President and its corporate seal to be hereunto affixed and attested by Linda L. Baker its Assistant Secretary this 19th day of February 19 92.



PEOPLES BANK, A FEDERAL SAVINGS BANK  
BY: [Signature] Joel Gorelick, Vice President  
Commercial and Consumer Loans

Attest

BY: [Signature] Linda L. Baker Assistant Secretary



STATE OF INDIANA  
LAKE COUNTY RECORDER'S OFFICE  
FILED  
FEB 28 2 56 PM '92  
ROBERT [Signature] LAND

Witness my hand this 19th day of February

STATE OF Indiana )

COUNTY OF Lake )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick, and Linda L. Baker, and acknowledge the execution of the foregoing Subordination Agreement as Their free voluntary act and deed for the uses and purposes therein set forth.

[Signature] M. Mulroe  
NOTARY PUBLIC Mary Mulroe  
Resident of Lake County

My Commission Expires: 8/4/92

Prepared By: M Mulroe

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