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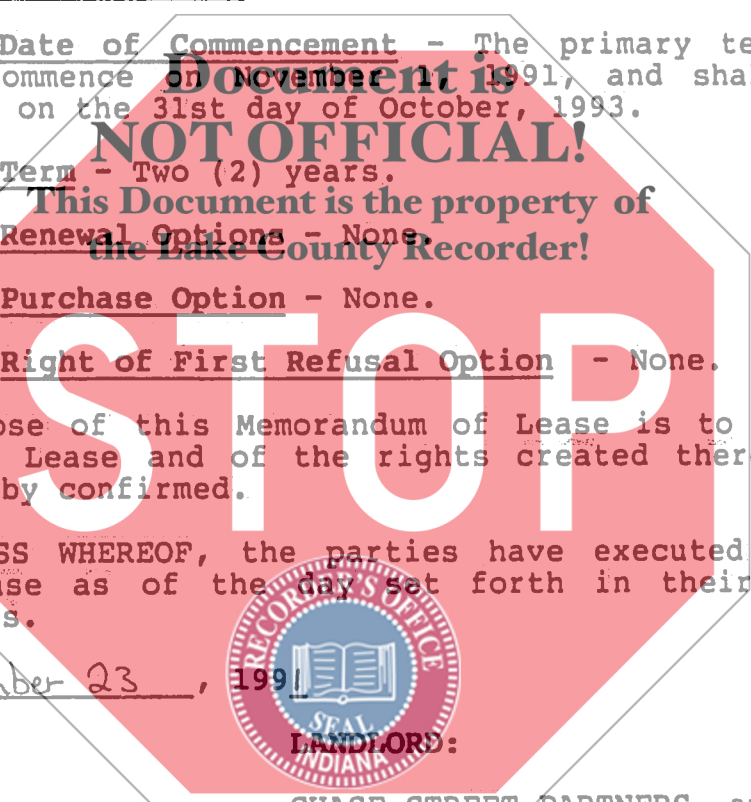
MEMORANDUM OF LEASE
BY AND BETWEEN
CHASE STREET PARTNERS,
AN ILLINOIS GENERAL PARTNERSHIP ("LANDLORD"),
AND CHICAGO STEEL, INC.,
A DELAWARE CORPORATION ("TENANT")

By Lease dated November 1, 1991, Landlord hereby grants, demises and leases to Tenant 7,211 square feet of the premises commonly known as 700 Chase Street, Gary, Indiana 46404, more particularly described in Exhibit A, attached hereto and incorporated herein, upon the following terms:

subordination #

92011961

1. Date of Lease - November 1, 1991.
2. Date of Commencement - The primary term of this Lease shall commence on November 1, 1991, and shall continue until midnight on the 31st day of October, 1993.
3. Term - Two (2) years.
4. Renewal Options - None.
5. Purchase Option - None.
6. Right of First Refusal Option - None.



The purpose of this Memorandum of Lease is to give record notice of the Lease and of the rights created therein, all of which are hereby confirmed.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the day set forth in their respective acknowledgments.

Dated: December 23, 1991



LANDLORD:

CHASE STREET PARTNERS, an Illinois general partnership

By: [Signature]
~~President~~ President of American Diversified, Inc., a general partner of Chase Street Partners

TENANT:

CHICAGO STEEL, INC., a Delaware corporation

By:

Name: Robert J. Pebb
Title: President

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
FILED FOR RECORD
FEB 21 2 52 PM '92
ROBERT (BOB) PEBB
RECORDER

FILED

FEB 25 1992

Anna N. Antos
AUDITOR LAKE COUNTY

1300

STATE OF Kansas)
COUNTY OF Sedgwick) SS.

On this 23rd day of December, 1991, before me, a Notary Public within and for said County, personally appeared George Ablah, to me personally known, who being by me duly sworn, did say that he is a general partner of Chase Street Partners, an Illinois general partnership, the Illinois general partnership named in the foregoing instrument, and that said instrument was signed on behalf of said partnership, and George Ablah acknowledges that said instrument to be the free act and deed of said partnership.

JENNIFER L. HEDRICK
NOTARY PUBLIC
STATE OF KANSAS
My Comm. Expires June 2, 1992

Jennifer L. Hedrick
NOTARY PUBLIC

My commission expires: 6/2/92
**This Document is the property of
the Lake County Recorder!**



President of American Diversified, Inc.,
a Kansas corporation (the "Corporation"),

the Corporation, acting in its
capacity as a general partner of

STATE OF Illinois)
COUNTY OF Cook) SS.

On this 21st day of December, 1991, before me, a Notary Public within and for said County, personally appeared Robert J. Bobb, to me personally known, who being by me duly sworn, did say that he is the President of Chicago Steel, Inc., the corporation named in the foregoing instrument, and that said document was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledges that said instrument to be the free act and deed of said corporation.

" OFFICIAL SEAL "
JOHN R. JOYCE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/26/93

~~Document is~~
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NOTARY PUBLIC

This Document is the property of
My commission expires: 10/26/93
the Lake County Recorder!

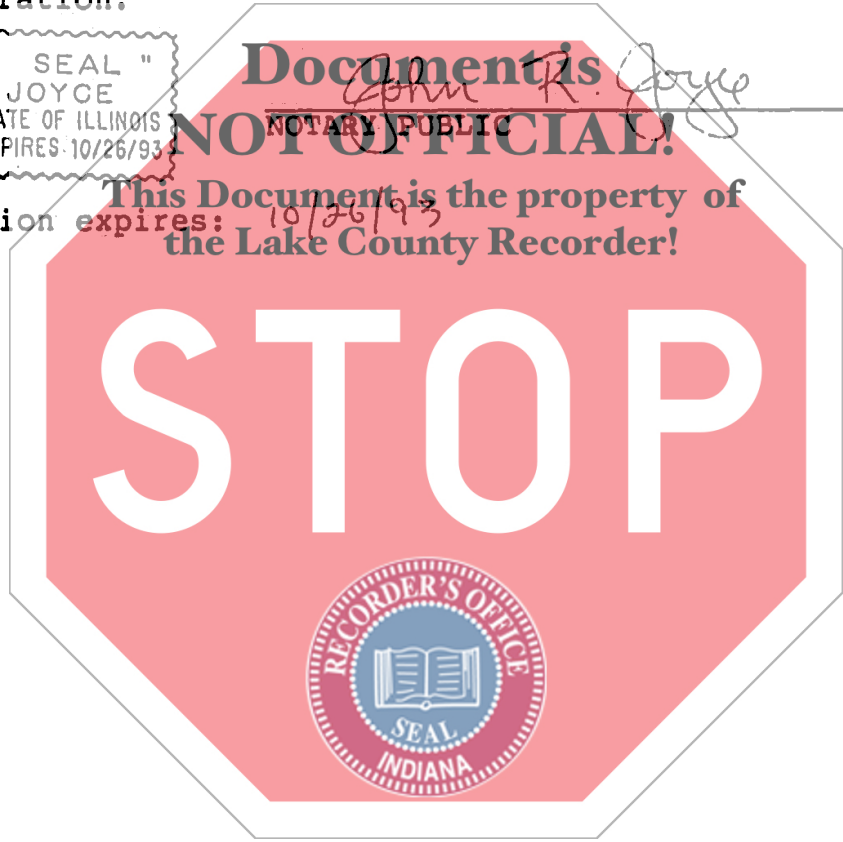


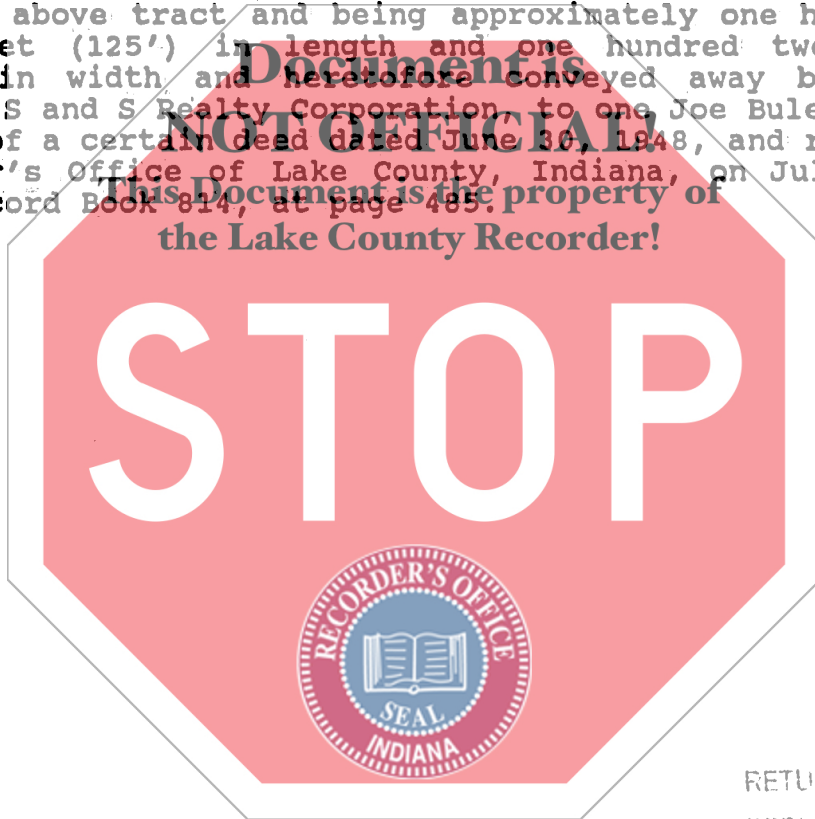
EXHIBIT A

LEGAL DESCRIPTION

PL 40-20-23

All that part of the Southeast Quarter (SE 1/4) of Section Six (6), Township Thirty-six (36) North, Range Eight (8), West of the Second Principal Meridian, in the City of Gary, Lake County, Indiana, bounded on the North by the South Line of Fifth Avenue; on the South by the North Line of the right-of-way of the New York Central Railroad, formerly Gary & Western Railway; and on the East by the West Line of Chase Street; excepting therefrom that certain parcel of land located in the Northeast (NE) corner of said above tract and being approximately one hundred twenty-five feet (125') in length and one hundred twenty-five feet (125') in width, and heretofore conveyed away by the grantor herein, S and S Realty Corporation, to one Joe Buley under and by virtue of a certain deed dated June 30, 1948, and recorded in the Recorder's Office of Lake County, Indiana, on July 2, 1948, in Deed Record Book 814, at page 485.

**Document is
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the Lake County Recorder!**



RETURN TO:
PROPERTY CLERK
REAL ESTATE DEPT.
P. O. BOX 100
ALPHEUS, INDIANA



25669
Amy
Brady