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MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of ---FOUR THOUSAND FIVE HUNDRED SIXTY-FIVE and 00/100----- (\$ 4,565.00 ) dated the 6th day of June \_\_\_\_\_, 1991, and secured by a mortgage dated June 1, 1991 and recorded in the Recorder's Office of Lake County on June 20, 1991 as document no. 91030825 covering the following described Real Estate: JOSEPH M. ROGOWSKI & HAZEL M. ROGOWSKI H & W

"Lot 9 in FETTERER'S NEW HOME SUBDIVISION, in the City of Hobart, as per plat thereof, recorded in Plat Book 12, Page 22, in the Office of the Recorder of Lake County, Indiana."

TIGOR TITLE INSURANCE  
Crown Point, Indiana  
M.O.



makes the following subordination agreement. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for Thirty-three thousand Seven Hundred & 00/100 (\$ 33,700.00 ) arising out of a note and mortgage for said amount dated 2-13-92, given to Security Federal Bank. It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of

In Witness Whereof, we have hereto affixed our signatures this 3rd day of February, 19 92

SECURITY FEDERAL BANK a F.S.B.

By Edwina Golec  
Edwina Golec, Assistant Vice-President

ATTEST:

Rosemary Wojdyla  
Rosemary Wojdyla, Assistant Secretary

Personally came before me this 3rd day of February 1992 the above named Edwina Golec, Assistant Vice-President and Rosemary Wojdyla, Assistant Secretary to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Lisa Garcia  
Lisa Garcia, A Notary Public  
State of Indiana, County of Lake  
Commission Expires: 12/12/93

THIS INSTRUMENT PREPARED BY  
William C. Kennedy, President

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