

433 Lake St  
Crown Point

40387

92011261

# Real Estate Mortgage

This Indenture Witnesseth, That James D. Sautter and Linda A. Sautter, as Trustees of the James and Linda Sautter Trust

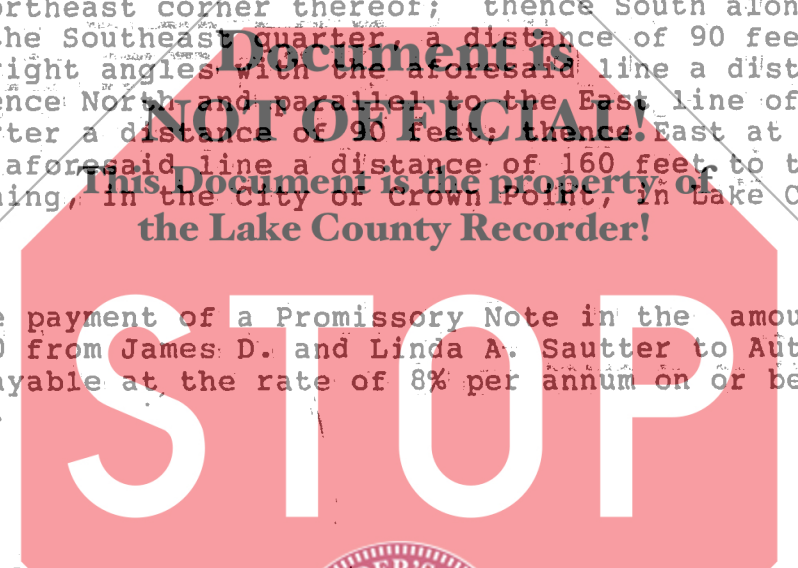
of Lake County, in the State of Indiana

Mortgage and Warrant to Autumn Joy Ludwig

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana; as follows, to-wit:

That part of the southeast quarter of Section 7, Township 34 North, Range 8 West of the 2nd Principal Meridian, more particularly described as follows: Beginning at a point on the East line of said Southeast quarter and 485.20 feet South of the Northeast corner thereof; thence South along the East line of the Southeast quarter, a distance of 90 feet; thence West at right angles with the aforesaid line a distance of 160 feet; thence North and parallel to the East line of said North east quarter a distance of 90 feet; thence East at a right angle with the aforesaid line a distance of 160 feet, to the place of beginning, in the City of Crown Point, in Lake County, Indiana.



To secure payment of a Promissory Note in the amount of \$2,000.00 from James D. and Linda A. Sautter to Autumn Joy Ludwig; Payable at the rate of 8% per annum on or before February 28, 2002.

RECORDED  
FEB 25 25 PM '92  
FILED

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Two Thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this ~~February 21~~ 21<sup>st</sup> day of February 1992

James D. Sautter (Seal) Linda A. Sautter (Seal)  
James D. Sautter (Seal) Linda A. Sautter (Seal)  
\_\_\_\_ (Seal) \_\_\_\_\_ (Seal)

STATE OF INDIANA, \_\_\_\_\_ COUNTY, ss:

Before me the undersigned, a Notary Public in and for said County, this \_\_\_\_\_ day of \_\_\_\_\_, 1992, came JAMES D. SAUTTER AND LINDA A. SAUTTER

\_\_\_\_\_, and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 4-4-94

Notary Public  
DENISE L. CONAWAY  
RES. OF LAKE CO.

This instrument prepared by: Tracy C. Ludwig