

FA-5164

06-1061585-3

PEOPLES BANK, F.S.B.
MORTGAGE DEPARTMENT
19204 COLUMBIA AVENUE
MUNSTER, IN 46321

Return to:
First American Title Insurance Co.
5265 Commerce Drive
Crown Point, IN 46307

SUBORDINATION AGREEMENT

92011217

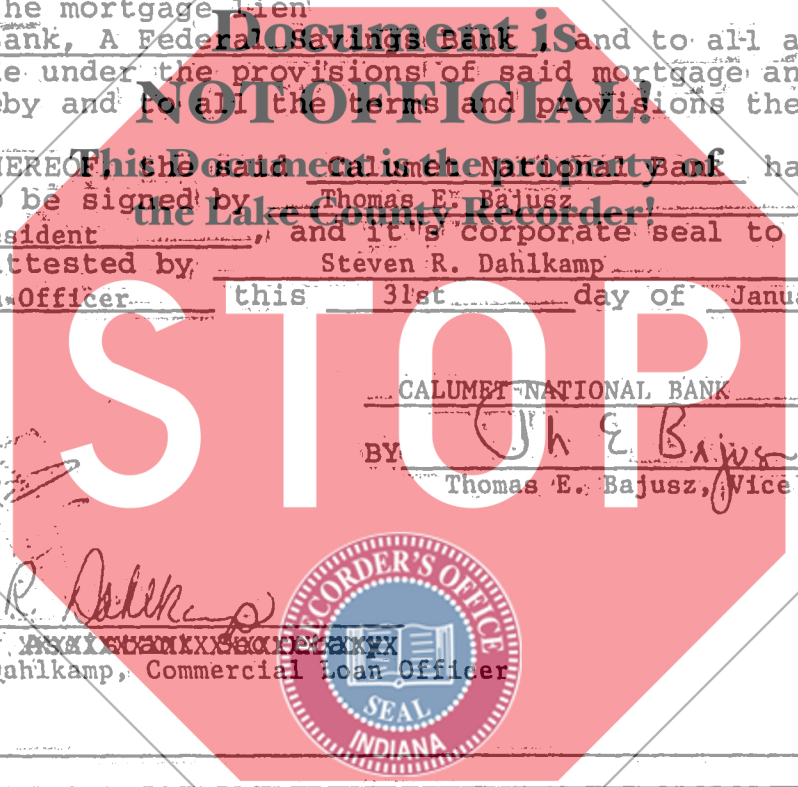
Whereas, Joel Gorelick and Marcia Kay Gorelick, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

Lot 1 in Marjerou Subdivision, as per plat thereof, recorded in Plat Book 68 Page 42, in the Office of the Recorder of Lake County, Indiana.

And Whereas, on April 9, 1991, as owner(s) executed a mortgage on the aforesaid real estate to Calumet National Bank as Mortgagee(s), which mortgage was recorded April 16, 1991, as Documented No. 91017906 and Whereas, said owners executed a mortgage to Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated January 30, 1992, and recorded February 4, 1992 as Document No. 92007142;

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Calumet National Bank, does hereby subordinate their aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the Calumet National Bank has caused this instrument to be signed by Thomas E. Bajusz its Vice President and its corporate seal to be hereunto affixed and attested by Steven R. Dahlkamp its Commercial Loan Officer this 31st day of January, 1992.



CALUMET NATIONAL BANK
BY: Thomas E. Bajusz
Thomas E. Bajusz, Vice President

Attest
BY: Steven R. Dahlkamp
Steven R. Dahlkamp, Commercial Loan Officer



STATE OF INDIANA
FILED
FEB 25 12 02 PM 1992

Witness my hand this 31st day of January 1992

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Thomas E. Bajusz & Steven R. Dahlkamp, and acknowledge the execution of the foregoing Subordination Agreement as their free voluntary act and deed for the uses and purposes therein set forth.

Bernadette M. Ziel
NOTARY PUBLIC - Bernadette M. Ziel

Resident of Lake County

My Commission Expires: April 7, 1994

Prepared By: Daniel W. Moser
Vice President for Housing Finance

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