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P.O. Box 249
Hammond, IN
46325

NOTE AND MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT entered as of this 4th day of February, 1992, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and ABRAM CHAIT, Second Party;

WITNESSETH:

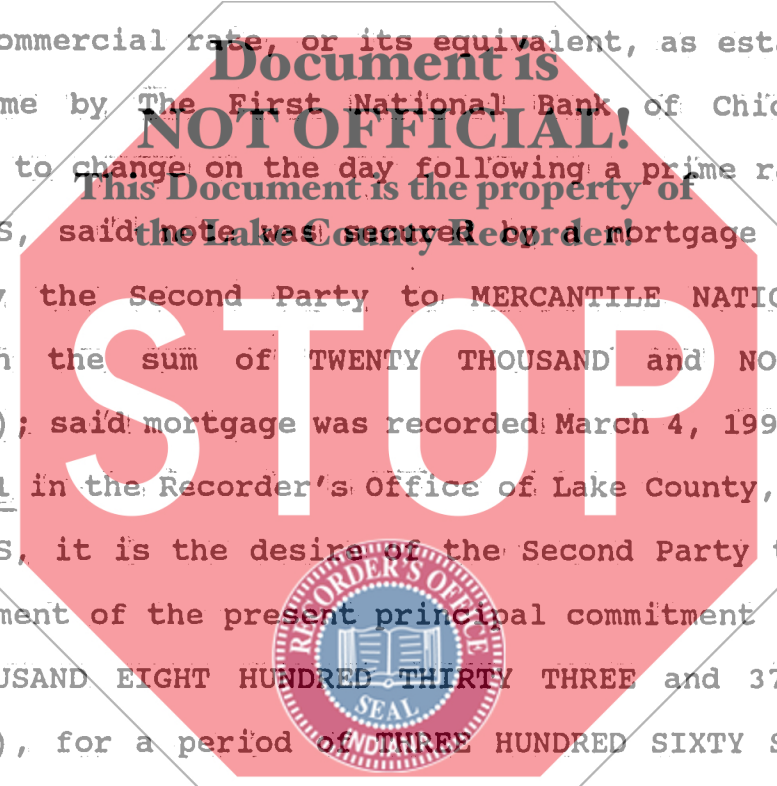
WHEREAS on the 4th day of February, 1991, Second Party executed its certain promissory note in the principal sum of TWENTY THOUSAND and NO/100 dollars, which note was payable to the First Party on or before February 4, 1992, with monthly installments of \$833.33 plus interest at the rate of TWO per cent (2%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change.

WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of TWENTY THOUSAND and NO/100 Dollars (\$20,000.00); said mortgage was recorded March 4, 1991 as Document No. 91009901 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of payment of the present principal commitment in the amount of TEN THOUSAND EIGHT HUNDRED THIRTY THREE and 37/100 Dollars (\$10,833.37), for a period of THREE HUNDRED SIXTY SIX DAYS (366 days) from February 4, 1992 to February 4, 1993, with payments to remain due monthly at the rate of TWO per cent (2%) per annum, variable over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the first of the month following a prime rate change.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and no change in the interest rate of said note and mortgage above referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall remain at TWO per cent (2%) per



FEB 25 1992
STATE OF INDIANA
RECORDER'S OFFICE
LAKE COUNTY

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annum, variable, over the Chicago Prime Rate as stated above, and the time of payment extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

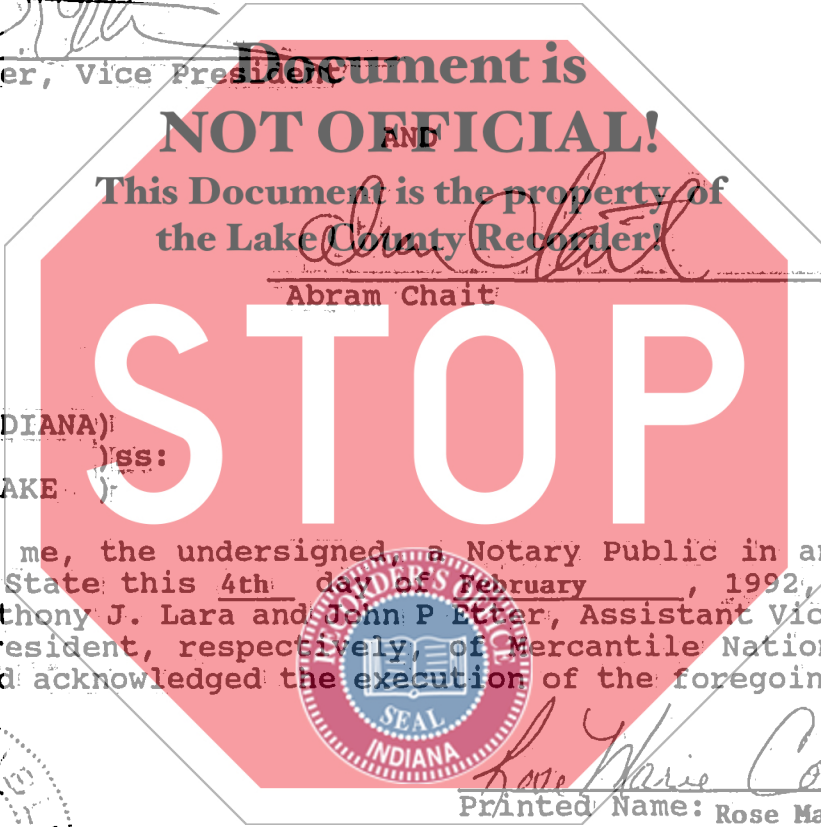
WITNESS our Hands and Seal as of this 4th day of February, 1992.

MERCANTILE NATIONAL BANK OF INDIANA

Anthony J. Lara
Anthony J. Lara, Asst. Vice President

ATTEST:

John P. Etter
John P. Etter, Vice President



STATE OF INDIANA)
)ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 4th day of February, 1992, personally appeared Anthony J. Lara and John P. Etter, Assistant Vice President and Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.

Rose Marie Coros
Printed Name: Rose Marie Coros

My commission expires: May 23, 1995
County of Residence: Lake

Before me, the undersigned, a Notary Public in and for the said County and State this 4th day of February, 1992, personally appeared Abram Chait and acknowledged the execution of the foregoing document.

Rose Marie Coros
Printed Name: Rose Marie Coros

My commission expires: May 23, 1995
County of Residence: Lake

This instrument prepared by Derri L. Gibson.