

(Hold-Tony) 755-3753

92011005

Real Estate Mortgage

This Indenture Witnesseth, That EDWARD H. & Victoria S. Paloncy
4321 Annadale Ln, Cr. Point, In. 46307

of Lake County, in the State of Indiana

Mortgage and Warrant to STEVEN E. PALONCY
6S470 Bridlespur Drive, Naperville, Il. 60540:

of Cook County, in the State of Illinois, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Unit# 11 Key Number 10-46-58
Lakes of the Four Seasons Unit No2 L.164
Common Address: 4321 Annadale Lane
Crown Point, In. 46307



ROBERT E. BELAND
RECORDER
FEB 25 9 01 AM '92

FILED FOR RECORD

and the mortgagor expressly agree, to pay the sum of money above secured; without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed; that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Three Thousand Dollars (\$3,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 10% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 24TH day of FEBRUARY 19 92

Edward H. Paloncy (Seal) _____ (Seal)
Victoria S. Paloncy (Seal) _____ (Seal)
_____ (Seal) _____ (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 24TH day of FEBRUARY 19 92, came EDWARD H. PALONCY AND VICTORIA S. PALONCY

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires JUNE 26, 1995

Esther Tonevich Notary Public
ESTHER TONEVICH

This instrument prepared by: SELF

600