

444141-18-101066

RECORDING REQUESTED BY:

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, IL 60126

92010878

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**SUBORDINATION AGREEMENT**

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THIS AGREEMENT, made this February 12, 1992, by DAVID M. BARICK AND JOYCE M. BARICK, HUSBAND AND WIFE, owner of the land hereinafter described and hereinafter referred to as "Owner(s)," and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

**WITNESSETH**

THAT WHEREAS, DAVID M. BARICK AND JOYCE M. BARICK, HUSBAND AND WIFE did execute a deed of trust or mortgage, dated JUNE 22ND, 1990, covering:

Address: 307 CYPRESS DRIVE  
SCHERERVILLE, IN 46375  
County: LAKE  
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in the Lake County Recorder's Office, Book N/A Page N/A Document 109207, and otherwise known as:

LOT NUMBER 31 PLUM CREEK VILLAGE, 7TH ADDITION TO THE TOWN OF SCHERERVILLE, INDIANA, AS RECORDED IN PLAT BOOK 62, PAGE 27 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

to secure a note in the sum of \$38,700.00, dated JUNE 22ND, 1990, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of LAKE on JUNE 28th 1990, in Book N/A Page N/A Document 109207, Official Records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

WHEREAS, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$121,000.00, dated February 12, 1992, in favor of LAKE MORTGAGE, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

\*\*and recorded February 21, 1992, as Document No. 92010770



Handwritten initials and the number 10.00

WHEREAS, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an indorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land.

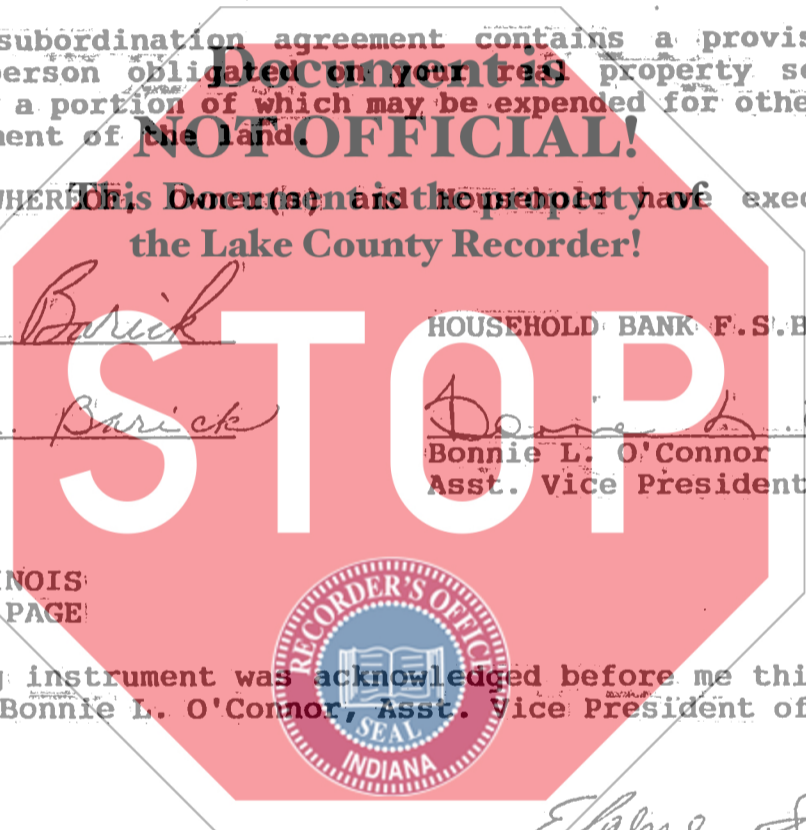
IN WITNESS WHEREOF, the parties hereto have executed this Agreement.

*Daniel M. Barick*  
Owner

*Joyce M. Barick*  
Owner

HOUSEHOLD BANK F.S.B.

*Bonnie L. O'Connor*  
Bonnie L. O'Connor  
Asst. Vice President

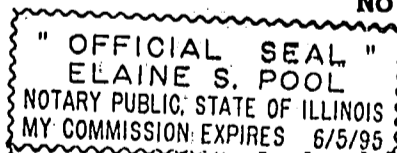


STATE OF ILLINOIS  
COUNTY OF DU PAGE

The foregoing instrument was acknowledged before me this February 12, 1992, by Bonnie L. O'Connor, Asst. Vice President of HOUSEHOLD BANK F.S.B..

*Elaine S. Pool*  
Elaine S. Pool,  
Notary Public  
DU PAGE COUNTY RESIDENT

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_



The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_, by \_\_\_\_\_ and \_\_\_\_\_.

Notary Public

My commission expires: \_\_\_\_\_

Prepared by: Diana M. Washington  
Household Bank, a F.S.B.  
961 Weigel Drive  
Elmhurst, IL 60126